

Pervasive Software, Inc.
Financial Statements (Unaudited)
For the Year Ended
December 31, 2020

Certified by Actian Management on
May 3, 2021

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PERVASIVE SOFTWARE, INC.

Balance Sheet

As of December 31, 2020

ASSETS

Current assets:

Cash and cash equivalents \$ -

Intercompany receivable -

Total current assets -

Total assets \$ -

LIABILITIES AND SHAREHOLDER'S EQUITY

Current liabilities:

Intercompany payable \$ -

Total liabilities -

Shareholder's equity:

Additional paid in capital -

Accumulated earnings -

Accumulated other comprehensive income -

Total shareholder's equity -

Total liabilities and shareholder's equity \$ -

See accompanying notes to financial statements

PERVASIVE SOFTWARE, INC.
Income Statement
For Year Ended December 31, 2020

Revenue:		
Intercompany revenue	\$	-
		<hr/>
Total revenue, net		-
		<hr/>
Intercompany cost of sales		-
		<hr/>
Gross profit		-
		<hr/>
Selling, general and administrative expenses		-
		<hr/>
Profit (loss) from operations		-
		<hr/>
Other income and (expense):		
Intercompany interest expense		-
		<hr/>
Total other income and (expense)		-
		<hr/>
Profit (loss) before provision for income taxes		-
		<hr/>
Provision (benefit) for income taxes		-
		<hr/>
Net income (loss)		-
		<hr/>
Other comprehensive income (loss):		
Foreign translation gain (loss)		-
		<hr/>
Total other comprehensive income (loss)		-
		<hr/>
Comprehensive income (loss)	\$	-
		<hr/> <hr/>

See accompanying notes to financial statements.

PERVASIVE SOFTWARE, INC.
Statement of Shareholder's Equity
For Year Ended December 31, 2020

	<u>Common Stock</u>						
	<u>Shares</u>	<u>Amount</u>	<u>Additional Paid-In Capital</u>	<u>Accumulated Equity (Deficit)</u>	<u>Other Comprehensive Income (Loss)</u>	<u>Total</u>	
Beginning Balance, January 1, 2020	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Transfer Equity to Parent	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Ending Balance, December 31, 2020	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying notes to financial statements.

PERVASIVE SOFTWARE, INC.
Statement of Cash Flows
For the Year Ended December 31, 2020

CASH FLOWS FROM OPERATING ACTIVITIES

Net income (loss)	\$ -
(Increase) decrease in operating assets:	
Intercompany receivable	<u>0</u>

CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES 0

CASH FLOWS FROM FINANCING ACTIVITIES

Transfer Equity to Parent	\$0
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CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES 0

NET DECREASE IN CASH 0

CASH AT BEGINNING OF YEAR 0

CASH AT END OF YEAR \$ -

See accompanying notes to financial statements.

Pervasive Software, Inc.
Notes to Financial Statements
December 31, 2020

1. Nature of operations:

Pervasive Software, Inc. (the Company) was incorporated in Delaware and is a subsidiary of Actian Corporation. The Company acts as a pass-through entity and does not generate revenue.

In accordance with the plan of liquidation entered into in December 2019, the Company commenced the liquidation process to be merged into Actian Corporation. All equity, including the 100 shares of common stock outstanding with \$0.01 par value per share, was transferred back to Actian Corporation as of December 31, 2019. Therefore, the balance sheet had nil balances as of December 31, 2019. There is no activity for the Company in 2020.