

September 5, 2017

Mr. Girish Joshi : **BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Mr. Avinash Kharkar : **National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

Sub: Disclosure under Regulation 30 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of the stake acquired by the Company in ETL Factory Limited, a private limited company registered in Scotland, are enclosed in the Annexure to this letter.

This is for your information and records.

Thanking you,

Yours faithfully,
For HCL Technologies Limited


Manish Anand
Company Secretary

Encl: a/a

Details of acquisition of 100% stake in of ETL Factory Limited (a private limited company registered in Scotland.

Name of the target entity, details in brief such as size, turnover etc.;	<p>Target entity- of ETL Factory Limited (a private limited company registered in Scotland doing business as Datawave.</p> <p>The turnover of the target entity for the financial year ended March 31, 2017 was GBP 6.2 million.</p> <p>The target entity is based in Edinburgh, Scotland and focuses on Data Integration to Enterprise Data Warehouse.</p> <p>It provides cohesive, integrated suite of cloud native software that allows small, skilled teams to deliver large scale data provisioning (integration) projects.</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	This acquisition does not fall within the related party transaction.
Industry to which the entity being acquired belongs;	The target entity is in the IT industry. It's business model is Software enabled services.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This acquisition would be a strategic play for the Company's Digital and Analytics practice. It would enhance digital analytics capabilities in data management and bolster overall data analytics offering in the Financial Services vertical of the Company.
Brief details of any Governmental or regulatory approvals required for the acquisition;	NA
Indicative time period for completion of the acquisition;	Completed



Nature of consideration - whether cash consideration or share swap and details of the same;	The target entity is being acquired by a step down wholly owned subsidiary of the Company by acquiring 100% outstanding shares of the target entity through cash.
Cost of acquisition or the price at which the shares are acquired;	The total cash consideration for this transaction is up to GBP 7 million, including contingent payments subject to certain financial milestones.
Percentage of shareholding / control acquired and / or number of shares acquired;	100% stake in the target entity is being acquired.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>ETL Factory Limited was founded in 2012 and is engaged in supporting data integration for financial services vertical.</p> <p>The revenues for the last three Financial Years are as follows:</p> <ul style="list-style-type: none"> • FY ended March 31, 2015 – GBP -- 1.04 million; • FY ended March 31, 2016 – GBP -- 3.9 million; • FY ended March 31, 2017 – GBP 6.2 million.

