

September 6, 2017

**Mr. Girish Joshi** : **BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai 400001**

**Mr. Avinash Kharkar** : **National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
**Mumbai 400051**

**Sub: Disclosure under Regulation 30 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of the assets purchase by the Company of Alpha Insight, incorporated in United Kingdom, are enclosed in the Annexure to this letter.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **HCL Technologies Limited**

  
**Manish Anand**  
**Company Secretary**

Encl: a/a

**Details of Assets Purchase of Alpha Insight**

<p>Name of the target entity, details in brief such as size, turnover etc.;</p>	<p><b>Target entity-</b> Asset purchase of Alpha Insight, incorporated in United Kingdom.</p> <p>The target entity focuses on delivery of Business Flow Monitoring (BFM) and Operational Intelligence (OI) across the banking sector.</p> <p>It offers a combined solution comprised of IP/product, services, sector knowledge and technical monitoring skills.</p> <p>The turnover of the target entity for the financial year ended December 31, 2016 was GBP 3.2 million.</p>
<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";</p>	<p>This acquisition does not fall within the related party transaction.</p>
<p>Industry to which the entity being acquired belongs;</p>	<p>The target entity whose assets are being purchased is in the IT industry primarily focusing on customers in Financial Services vertical.</p>
<p>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>This acquisition is a technology / IP asset acquisition for the Company including acquiring a unique blend of skills, methods and tools for banking vertical.</p> <p>The acquisition shall complement the Company's DRYiCE offering as well as create new opportunities with SaaS model.</p>
<p>Brief details of any Governmental or regulatory approvals required for the acquisition;</p>	<p>NA</p>



Indicative time period for completion of the acquisition;	Completed
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
Cost of acquisition or the price at which the shares are acquired;	The proposed asset purchase consideration shall be up to £3.25m including contingent payments subject to certain financial milestones.
Percentage of shareholding / control acquired and / or number of shares acquired;	The assets of the target entity are being acquired.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Alpha Intelligence was founded in 2013 and based in London, UK. The company specializes in delivery of Operational Intelligence (OI) across the banking sector and offers a combined solution of product, professional services, financial sector knowledge and technical monitoring skills</p> <p>The revenues for the last three Financial Years are as follows:</p> <ul style="list-style-type: none"> <li>• 9 months ended Dec 31, 2014 – GBP £4.5 million;</li> <li>• FY ended Dec 31, 2015 – GBP £4.2 million;</li> <li>• FY ended Dec 31, 2016 – GBP 3.2 million.</li> </ul>

