

HCL SmartBuy

AI-driven procurement

With
Watson™



www.hcltech.com

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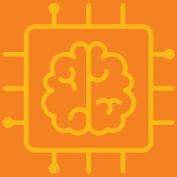


Procurement teams must make real-time purchase decisions amid ever-growing complexity. Important decision factors like commodity prices and supplier landscapes are in constant flux, while the decision-making timeframe becomes narrower.

Your procurement team’s purpose can be distilled into one goal: make the best buying decisions while maintaining the highest quality standards. However, with such a volatile ecosystem, that goal is virtually impossible to achieve with confidence and consistency every time.

HCL SmartBuy wrangles this complexity into single, web-enabled interface to help procurement teams operate with confidence and efficiency. Corporate buyers can make informed purchase decisions that account for both current state and future market forecasts.

It’s a win-win: with HCL SmartBuy, corporate procurement teams make data-backed purchase decisions that free up their manual workload for more strategic tasks, all while reducing company costs.



HCL SmartBuy is an AI-powered solution framework that constantly learns about the procurement landscape through real-time data from internal and external sources. It removes the heavy lifting of aggregating these sources and enables the user to make informed buying decisions with confidence.



Raw material prices



Historical RFQs, negotiations, invoices, litigation and contracts



Commodity price indices



Industry news and expert blogs



Social media sentiment from domain experts, traders and analysts

HCL SmartBuy Helps Answer Critical Business Questions

\$?

At what price should I buy a commodity and when?



What are the effects of external events on product, component, or commodity prices?



How can I identify alternate materials and suppliers?



How do I automate business processes to limit buyer interventions?



How do I better negotiate with suppliers?



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Features



Commodity pricing:

Your view includes both real-time pricing and forecasted future pricing to paint a complete picture of the commodity market landscape.



Supplier ratings & recommendations:

Explore supplier pricing and volatility with an easy-to-understand scorecard with AI-powered recommendations on who to select



Total budget YTD expenditure by commodity:

Quickly reference your expended and remaining budget to make contextual buying decisions.



Enterprise-grade scalability:

SmartBuy is built with Watson, the premier AI procurement platform for business created by IBM. With Watson you can discover hidden insights, engage in new ways, and prepare and decide with greater confidence.

Benefits



Empowered corporate buyers and procurement teams



Improved forecast accuracy that accommodates external factors



Eliminated superfluous research prior to buying



Enhanced compliance with corporate goals on spend management



Stronger negotiating power with supplier

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Why HCL?

HCL SmartBuy is a battle-tested solution with a track record of saving millions of dollars in invoice processing, contract negotiation and RFQ improvement in procurement productivity.

HCL is renowned for its tech engineering expertise and execution-focused approach that enables enterprises to achieve their next-gen digital journeys at speed and scale. In 2020, HCL was named a standout Leader in The Forrester Wave™: Specialized Insights Service Provider report. Our expert team will be by your side to manage end-to-end installation, training, and all future updates related to HCL SmartBuy.

IBM Partnership Highlights



HCL is an IBM Platinum Business Partner offering full stack solutions as a reseller, MSP, and OEM. Our HCL branded solutions span software, SaaS, Services, and Systems & Storage.

This 15-year IP partnership has resulted in 50+ products, 500+ releases, 15,000+ enterprise customers, and presence in 40+ countries. We focus on ecosystem-led solutions for accelerated progress on a strategic platform:



6 service catalogues delivering diversified technology, business and operational value using IBM Cloud Paks (Hybrid Cloud & Application Modernization, Cybersecurity, Data Analytics & AI, Mainframe Services and Software Defined Infrastructure Solutions)



Supporting IBM's product engineering initiatives as a Preferred Global Partner across Cloud, Cybersecurity, Retail IOT Solutions, VMware platforms and more



Powered by HCL Cloud Native Labs in London, Dallas and New Delhi

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For more information
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HCL

HCL Technologies (HCL) empowers global enterprises with technology for the next decade today. HCL's Mode 1-2-3 strategy, through its deep-domain industry expertise, customer-centricity and entrepreneurial culture of ideapreneurship™ enables businesses to transform into next-gen enterprises.

HCL offers its services and products through three lines of business - IT and Business Services (ITBS), Engineering and R&D Services (ERS), and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in areas of Applications, Infrastructure, Digital Process Operations, and next generation digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering while under P&P. HCL provides modernized software products to global clients for their technology and industry specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities, and broad global network, HCL delivers holistic services in various industry verticals, categorized under Financial Services, Manufacturing, Technology & Services, Telecom & Media, Retail & CPG, Life Sciences, and Healthcare and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability, and education initiatives. As of 12 months ending on March 31, 2021, HCL has a consolidated revenue of US\$ 10.17 billion and its 168,977 ideapreneurs operate out of 50 countries. For more information, visit www.hcltech.com



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