

**HCL TECHNOLOGIES LTD.**

Corporate Identity Number: L74140DL1991PLC045369

Technology Hub, Special Economic Zone

Plot No : 3A, Sector 126, NOIDA 201 304, UP, India.

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Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India.

www.hcltech.com

www.hcl.com

March 23, 2018

**Mr. Girish Joshi** : **BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai 400001**

**Mr. Avinash Kharkar** : **National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
**Mumbai 400051**

**Sub: Disclosure under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), we hereby inform you that the Company has transferred its entire shareholding in HCL Training and Staffing Services Pvt. Ltd., a wholly-owned subsidiary of the Company, to HCL Comnet Ltd., another wholly-owned subsidiary of the Company.

The information required under Regulation 30 of LODR read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure A.

This is for your information and records.

Thank you,

Yours faithfully  
For **HCL Technologies Limited**

  
**Manish Anand**  
Company Secretary

Encl: a/a



Annexure A

**Transfer of 100% equity shares held by the Company in HCL Training & Staffing Services Pvt. Ltd. ("HCL TSS"), a wholly owned subsidiary to HCL Comnet Ltd., a wholly owned subsidiary**

<p>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or subsidiary of the listed entity during the last financial year.</p>	<p>Total Income of HCL TSS as per the Audited Financial Statements for the FY ended March 31, 2017 is Rs. 125.93 crores, which is 0.26% of the consolidated income of the Company and its subsidiaries.</p> <p>Net Worth of HCL TSS is 0.10% of the consolidated net worth of the Company and its subsidiaries as per the Audited Financial Statements for the FY ended March 31, 2017.</p>
<p>Date on which the agreement for sale has been entered into.</p>	<p>March 23, 2018</p>
<p>The expected date of completion of sale/disposal.</p>	<p>Completed</p>
<p>Consideration received from such sale/disposal.</p>	<p>Aggregate consideration of Rs. 2.35 crores, paid in cash.</p>
<p>Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.</p>	<p>The name of the buyer is HCL Comnet Ltd. which is a wholly-owned subsidiary of the Company.</p>
<p>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".</p>	<p>The transaction has been undertaken between the Company and its wholly-owned subsidiaries and there is no impact on the Company on a consolidated basis.</p> <p>Both HCL Comnet and HCL TSS are the wholly-owned subsidiaries of the Company. Hence, the transaction falls within Related Party Transactions.</p> <p>Post the transfer of shareholding, HCL TSS becomes a direct wholly-owned subsidiary of HCL Comnet and a step-down wholly-owned subsidiary of the Company.</p>
<p>Additionally in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.</p>	<p>Not Applicable</p>

