

March 3, 2021

The General Manager  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
5th Floor, Plot No. C-1, Block-G  
Bandra-Kurla Complex, Bandra(E)  
Mumbai-400 051

**BSE Scrip Code: 532281**

**NSE Scrip Code: HCLTECH**

**Subject: Release – “HCL Technologies recognized as a leader in IDC MarketScape: Canadian Cloud Professional Services 2021 Vendor Assessment”**

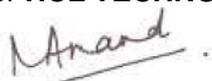
Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours truly,  
For **HCL TECHNOLOGIES LIMITED**



**Manish Anand**  
**Company Secretary**

*Encl.:a/a*



## HCL Technologies recognized as a leader in IDC MarketScape: Canadian Cloud Professional Services 2021 Vendor Assessment

**Noida, India, and Toronto, ON, Canada, March 3, 2021** – HCL Technologies (HCL), a leading global technology company, today announced that it has been recognized as a leader in the IDC MarketScape: Canadian Cloud Professional Services 2021 Vendor Assessment (doc #CA46215320, January 2021). HCL was recognized for its strategy for cloud professional services driven by its robust delivery model, functionality, and innovation.

“In the post-pandemic recovery world, organizations like HCL are helping enterprises to accelerate their cloud adoption capabilities in their digital transformation journeys. HCL's cloud professional services strategy, coupled with its innovation and delivery model, were some factors that placed it in the IDC's 'Leaders' category,” said **Jason Bremner, Research Vice President, IDC Canada**.

HCL was named as a leader based on the organization's delivery execution and cost competitiveness, among other capabilities. The report mentions that HCL has broad infrastructure and application capabilities, which are beneficial to a client's changing requirements as they increase their cloud maturity. HCL's offering portfolio has always benefited clients because of its industry-focused intellectual property and complementary services beyond just the cloud.

“To see HCL Technologies being recognized as a leader in the IDC MarketScape for Canadian Cloud Professional Services is a testament to HCL's ability to meet the changing client needs through its hybrid cloud services,” said **Joelien Jose, Executive Vice President & Country Head – Canada**. “HCL's approach to helping clients build resilient digital enterprises reflects a strategy that provides agility, flexibility and an understanding of what clients need in the digital era. HCL has been operating in Canada for over a decade and this recognition is a true validation of our strategy and growing leadership in the domain, as well as in the region.”

This recognition reflects HCL's ongoing growth in the Canadian market, most recently seen with the investment in its New Brunswick facility. The facility focuses on technology areas in application development, support, testing, and servicing global clients, allowing for a three-tier delivery strategy to provide Canadian customers with more flexibility and lower costs.

The complete report can be read [here](#). For more details on HCL, please visit [www.hcltech.com](http://www.hcltech.com)

### About HCL Technologies

HCL Technologies (HCL) empowers global enterprises with technology for the next decade, today. HCL's Mode 1-2-3 strategy, based on its deep-domain industry expertise, client-centricity and entrepreneurial culture of Ideapreneurship™, enables businesses to transform into next-gen enterprises.

HCL offers its services and products through three business units: IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in the areas of applications, infrastructure, digital process operations and next generation digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering. P&P provides modernized software products to global clients for their technology and industry specific requirements. Through its





cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, categorized as Financial Services, Manufacturing, Technology and Services, Telecom and Media, Retail and CPG, Life Sciences and Healthcare, and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability, and education initiatives. For the 12 months ended December 31, 2020 HCL had consolidated revenue of US\$ 10.02 billion. Its 159,682 Ideapreneurs operate out of 50 countries. For more information, visit [www.hcltech.com](http://www.hcltech.com)

#### **About IDC MarketScape:**

IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

#### **Forward-looking Statement**

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information





presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

**For further details, please contact:**

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