

HCL TECHNOLOGIES LTD.

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December 16, 2019

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The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
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Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Sub: "HCL Expands Operations and Workforce in Lithuania"

Dear Sir,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records

Thanking you,

Yours faithfully,
for **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl: a/a



HCL Expands Operations and Workforce in Lithuania

Opening of two delivery centers in Vilnius to spearhead growth and technology-led innovation in the Baltics

Noida, India, and Vilnius, Lithuania — 16th December 2019 — HCL Technologies (HCL), a leading global technology company, has re-affirmed its commitment to innovation and growth in Lithuania with the opening of two new technology delivery centers in the capital city of Vilnius. The state-of-the-art Asgaard Keys and Technopolis Alfa sites provide leading-edge technology and digital transformation capabilities and services to HCL clients in the Baltic, Nordic and Benelux regions. HCL's strategic investments were honored by senior Lithuanian government dignitaries during a grand inauguration ceremony at the Asgaard Keys delivery center in Vilnius.

According to Simonas Kėpšta, Chief Adviser to the President of the Republic of Lithuania on Economic and Social Policy, companies creating innovation and high added value are making a significant contribution to the development of the digital economy and socially responsible business culture in Lithuania.

"Financial technology and service companies have already become the cause of pride in Lithuania, so we are pleased and appreciate the investments made by international companies such as HCL in our country", S. Kėpšta says.

With a worldwide network of innovation labs and delivery centers, HCL empowers enterprises with technology for the next decade today. Located in the capital city of Vilnius, Lithuania hosts one the largest HCL technology hubs in the European region, providing end-to-end infrastructure and application development management services to its nearshore clients. HCL employs more than 10,000 people in Europe, serving over 200 clients, and has been present in Lithuania since 2016, where its growing employee base currently numbers about 500 employees.

"As part of our business and development strategy we plan to significantly invest in Lithuania," said Sudip Lahiri, SVP and Head of Financial Services, Europe, HCL Technologies. "Lithuania is a country rich in talent and is strategically well positioned within the European Union, with strong connections and partnerships with nearshore Nordic countries. The opening of our new offices in Vilnius marks a significant milestone in our ongoing commitment to the region to help our clients play an even bigger part in the nation's growth and innovation agenda."

Mantas Katinas, Managing Director of Invest Lithuania said, "Lithuania presents multi-national companies with access to a highly-skilled talent pool and many partner opportunities. I'm delighted to see an exciting next generation technology company such as HCL, choosing Lithuania as a key European hub."

This next phase of growth will see the company invest in attracting specialist talent to develop local capabilities in the areas of infrastructure automation, blockchain and other emerging digital technologies. HCL plans to build an ecosystem of partners to foster further collaboration and growth. This will involve partnering with local universities, local and international clients, leading fintech companies, and Invest Lithuania.

About HCL Technologies

HCL Technologies (HCL) empowers global enterprises with technology for the next decade today. HCL's Mode 1-2-3 strategy, through its deep-domain industry expertise, customer-centricity and entrepreneurial culture of ideapreneurship™ enables businesses to transform into next-gen enterprises.





HCL offers its services and products through three lines of business - IT and Business Services (ITBS), Engineering and R&D Services (ERS), and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in areas of Applications, Infrastructure, Digital Process Operations, and next generation digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering while under P&P. HCL provides modernized software products to global clients for their technology and industry-specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities, and broad global network, HCL delivers holistic services in various industry verticals, categorized under Financial Services, Manufacturing, Technology & Services, Telecom & Media, Retail & CPG, Life Sciences, and Healthcare and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability, and education initiatives. As of 12 months ending on September 30, 2019, HCL has a consolidated revenue of US\$ 9.3 billion and its 147,123 ideapreneurs operate out of 44 countries. For more information, visit www.hcltech.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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