

April 19, 2021

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Corporate Relationship Department
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Mumbai- 400 001

The Manager
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BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release – “HCL to drive end-to-end IT transformation at UD Trucks ”

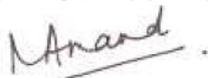
Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl:a/a



HCL to drive end-to-end IT transformation at UD Trucks

HCL's next-gen IT services to accelerate UD Trucks' digital transformation journey

Noida, India – April 19, 2021: [HCL Technologies](#) (HCL), a leading global technology company, today announced it has signed a multi-million dollar digital transformation and hybrid cloud contract with [UD Trucks](#), a leading Japanese commercial vehicle solutions provider. HCL will deliver end-to-end IT transformation spanning across digital platforms, agile digital application development, migration, support and maintenance and digital workplace services. With this new partnership, HCL will further accelerate UD Trucks' digital transformation journey.

Recent changes in its operational structure have required UD Trucks to build and migrate to its own dedicated IT environment, while at the same time ensuring service continuity. HCL was selected due to its extensive capabilities in managing both legacy and next-generation technologies, best-in-class IT transformation frameworks, dynamic cybersecurity services and deep domain expertise from working with other major automotive brands. By moving to a new next-generation IT environment, UD Trucks aims at leveraging the power of cloud and IoT while providing its employees globally with an enhanced user experience.

“Migrating our infrastructure and business-critical applications is of strategic importance to UD Trucks in our accelerated digitalization journey,” said Satish Rajkumar, Senior Vice President Digital Solutions & IT, UD Trucks. “HCL’s deep understanding of our existing IT footprint, combined with its leading-edge transformation capabilities, made it the standout choice. We have full confidence that HCL will help us build a world-class IT environment to enable us to go the extra mile for our employees and customers.”

“When signing such an important deal, you not only check that the technical capabilities are there for today and the foreseeable future, you also deeply assess the partnership you are entering into to see how it matches your values and long-term ambitions,” added Nicolas Gendre, Senior Vice President Purchasing, UD Trucks.

“As automotive brands look to accelerate their digital transformation and embrace the cloud, they need a partner like HCL to successfully navigate the complexity of IT ecosystems and have a digital foundation ready for the future,” said Pankaj Tagra, CVP & Head – Nordic and DACH, HCL Technologies. “Corporate transitions create special scenarios which require expertise at the intersection of end-to-end business processes and technology. Our engagement with UD Trucks is a fantastic illustration of how HCL can support setting up core IT capabilities leveraging HCL’s Cloud Smart strategy and accelerate next-generation digital services for our clients.”

About HCL Technologies

HCL Technologies (HCL) empowers global enterprises with technology for the next decade, today. HCL’s Mode 1-2-3 strategy, based on its deep-domain industry expertise, client-centricity and entrepreneurial culture of Ideapreneurship™, enables businesses to transform into next-gen enterprises.





HCL offers its services and products through three business units: IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in the areas of applications, infrastructure, digital process operations and next generation digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering. P&P provides modernized software products to global clients for their technology and industry specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, categorized as Financial Services, Manufacturing, Technology and Services, Telecom and Media, Retail and CPG, Life Sciences and Healthcare, and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability, and education initiatives. For the 12 months ended December 31, 2020 HCL had consolidated revenue of US \$10.02 billion. Its 159,682 Ideapreneurs operate out of 50 countries.

For more information, visit www.hcltech.com

About UD Trucks

UD Trucks is a leading Japanese commercial vehicle solutions provider, active in more than 60 countries on all continents. Since its inception in 1935, the company has been an innovation leader with a clear vision to provide the trucks and services the world needs today.

The company is committed to go the extra mile for smart logistics with the most dependable solutions for demanding customers. To best support across applications and geographies, UD Trucks offers a full range of heavy duty trucks - Quon and Quester, medium duty trucks - Condor and Croner, and light duty trucks - Kazet and Kuzer, as well as associated operational and financial services.

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of





such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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