

January 4, 2018

**Mr. Girish Joshi** : **BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai 400001**

**Mr. Avinash Kharkar** : **National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
**Mumbai 400051**

**Sub: Disclosure under Regulation 30 (4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015**

Dear Sir,

In terms of Regulation 30 (4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, enclosed please find the information on termination of Joint Venture agreement between the Company and Great American Insurance Company (GAIC).

This is for your information and records

Thanking you,

Yours faithfully,  
For **HCL Technologies Limited**

  
**Manish Anand**  
**Company Secretary**

Encl: a/a

**Details of termination of JV with Great American Insurance Company**

<b>Name of the parties to the Agreement</b>	HCL Technologies Limited entered into a JV Agreement dated September 21, 2011 with Great American Insurance Company, company incorporated and registered in Ohio, USA for formation of an entity in India i.e. HCL Eagle Limited, a company incorporated in India for providing technological support services to GAIC and its subsidiaries.
<b>Nature of the Agreement</b>	GAIC has agreed and consented to sell to HCL Technologies Limited its 8% Shares in HCL Eagle Limited in accordance with the terms of JV Termination Agreement. The price, which is the face value of the GAIC Shares, is subject to the approval of the Reserve Bank of India.
<b>Date of execution of the Agreement</b>	JV termination Agreement is dated January 4 2018
<b>Details of amendment and impact thereof or reasons of termination and impact thereof</b>	<p>The Joint Venture between HCL and GAIC has been terminated on mutual understanding to reduce financial / operational overheads.</p> <p>HCL and GAIC had signed a new Master Services Agreement covering Apps, Infra and BPO services in February 2017 for the next 4 years. There is no impact to the existing services due to this JV termination.</p>

