

July 12, 2023

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

BSE Scrip Code: 532281

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

NSE Scrip Code: HCLTECH

Sub.: Board meeting – Unaudited Financial Results for the quarter ended June 30, 2023

Dear Sir,

1. The Board of Directors has today approved the Unaudited (Consolidated & Standalone) Financial results of the Company for the quarter ended June 30, 2023. The Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with declaration prescribed under these regulations are enclosed at **Annexure- A**.
2. The Limited Review Reports on the aforesaid Consolidated & Standalone Financial results of the Company are enclosed at **Annexure- B**.
3. The Board of Directors has declared an Interim Dividend of Rs.10/- per equity share of Rs.2/- each of the Company for the Financial Year 2023-24.

The Record date of July 20, 2023 fixed for the payment of the aforesaid interim dividend has been confirmed by the Board of Directors. The payment date of the said interim dividend shall be August 1, 2023.

The Board Meeting commenced at 12:45 PM (IST) on July 12, 2023 and concluded at 05.45 PM (IST).

Thanking you,
For **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl: a/a

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369
 Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019
 Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India
 Website: www.hcltech.com; Telephone: +91 11 26436336

Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended			Previous Year ended
	30 June 2023 (Unaudited)	31 March 2023 (Audited) (Refer note 4)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
I Revenue				
Revenue from operations	26,296	26,606	23,464	101,456
Other income	344	453	409	1,358
Total income	26,640	27,059	23,873	102,814
II Expenses				
Purchase of stock-in-trade	468	577	355	2,072
Changes in inventories of stock-in-trade	67	(14)	(9)	(67)
Employee benefits expense	15,014	14,665	12,978	55,280
Outsourcing costs	3,628	3,786	3,593	14,950
Finance costs	86	94	64	353
Depreciation and amortization expense	927	1,027	983	4,145
Other expenses	1,754	1,729	1,572	6,593
Total expenses	21,944	21,864	19,536	83,326
III Profit before tax	4,696	5,195	4,337	19,488
IV Tax expense				
Current tax	1,117	1,236	1,030	4,665
Deferred tax charge (credit)	48	(22)	26	(22)
Total tax expense	1,165	1,214	1,056	4,643
V Profit for the period / year	3,531	3,981	3,281	14,845
VI Other comprehensive income (loss)				
(A) (i) Items that will not be reclassified to statement of profit and loss	-	142	-	215
(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	-	(38)	-	(63)
(B) (i) Items that will be reclassified to statement of profit and loss	385	103	10	1,067
(ii) Income tax relating to items that will be reclassified to statement of profit and loss	(95)	(19)	31	82
Total other comprehensive income, net of tax	290	188	41	1,301
VII Total comprehensive income for the period / year	3,821	4,169	3,322	16,146
Profit for the period / year attributable to				
Shareholders of the Company	3,534	3,983	3,283	14,851
Non-controlling interest	(3)	(2)	(2)	(6)
	3,531	3,981	3,281	14,845
Other comprehensive income for the period / year attributable to				
Shareholders of the Company	289	188	41	1,301
Non-controlling interest	1	-	-	-
	290	188	41	1,301
Total comprehensive income for the period / year attributable to				
Shareholders of the Company	3,823	4,171	3,324	16,152
Non-controlling interest	(2)	(2)	(2)	(6)
	3,821	4,169	3,322	16,146
Earnings per equity share of ₹ 2 each				
Basic (in ₹)	13.05	14.71	12.13	54.85
Diluted (in ₹)	13.03	14.69	12.12	54.79
Dividend per equity share of ₹ 2 each				
Interim dividend paid (in ₹)	18	10	18	48
Total dividend paid (in ₹)	18	10	18	48

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Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Previous Year ended
	30 June 2023 (Unaudited)	31 March 2023 (Audited) (Refer note 4)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
Revenue from operations from external customers				
IT and Business services	19,642	19,632	17,070	74,015
Engineering and R&D services	4,047	4,274	3,904	16,802
HCL Software*	2,607	2,700	2,490	10,639
Total	26,296	26,606	23,464	101,456
Add : Inter-segment revenue				
IT and Business services	-	-	-	-
Engineering and R&D services	-	-	-	-
HCL Software*	125	117	102	470
Total	125	117	102	470
Segment revenue				
IT and Business services	19,642	19,632	17,070	74,015
Engineering and R&D services	4,047	4,274	3,904	16,802
HCL Software*	2,732	2,817	2,592	11,109
Inter-segment elimination	(125)	(117)	(102)	(470)
Total	26,296	26,606	23,464	101,456
Segment results				
IT and Business services	3,156	3,377	2,678	12,303
Engineering and R&D services	679	809	727	3,389
HCL Software*	625	650	587	2,791
Total	4,460	4,836	3,992	18,483
Add (less) :				
Finance cost	(86)	(94)	(64)	(353)
Exchange differences (net)	(22)	(40)	82	91
Other income	344	493	327	1,267
Profit before tax	4,696	5,195	4,337	19,488
Less : Tax expense	(1,165)	(1,214)	(1,056)	(4,643)
Profit for the period / year	3,531	3,981	3,281	14,845

*During the period ended 31 December 2022, the Group has changed the name of "Products & Platforms" segment to "HCL Software".

Notes :

a. Segmental capital employed

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

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Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars		Three months ended			Previous Year ended
		30 June 2023 (Unaudited)	31 March 2023 (Audited) (Refer note 4)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
I	Revenue				
	Revenue from operations	11,451	11,637	10,817	46,276
	Other income	262	225	334	1,031
	Total income	11,713	11,862	11,151	47,307
II	Expenses				
	Purchase of stock-in-trade	30	25	31	168
	Changes in inventories of stock-in-trade	7	3	(5)	(12)
	Employee benefits expense	5,185	5,139	4,661	19,799
	Outsourcing costs	1,812	1,741	1,700	7,291
	Finance costs	29	34	27	127
	Depreciation and amortization expense	506	599	586	2,431
	Other expenses	735	762	663	2,787
	Total expenses	8,304	8,303	7,663	32,591
III	Profit before tax	3,409	3,559	3,488	14,716
IV	Tax expense				
	Current tax	703	692	739	3,045
	Deferred tax charge	110	23	71	212
	Total tax expense	813	715	810	3,257
V	Profit for the period / year	2,596	2,844	2,678	11,459
VI	Other comprehensive income(loss)				
(A)	(i) Items that will not be reclassified to statement of profit and loss	-	105	-	175
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	-	(38)	-	(63)
(B)	(i) Items that will be reclassified to statement of profit and loss	433	108	(215)	(453)
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	(95)	(19)	31	82
	Total other comprehensive income(loss), net of tax	338	156	(184)	(259)
VII	Total comprehensive income for the period / year	2,934	3,000	2,494	11,200
	Earnings per equity share of ₹ 2 each				
	Basic (in ₹)	9.59	10.50	9.89	42.32
	Diluted (in ₹)	9.57	10.49	9.89	42.27
	Dividend per equity share of ₹ 2 each				
	Interim dividend paid (in ₹)	18	10	18	48
	Total dividend paid (in ₹)	18	10	18	48

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Notes :

- 1 The consolidated and the standalone financial results for the three months ended 30 June 2023 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12 July 2023. The statutory auditors have issued unmodified review report on these results.
- 2 The Board of Directors have declared an interim dividend of ₹ 10/- per share at its meeting held on 12 July 2023.
- 3 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2023 and the unaudited published year-to-date figures up to 31 December 2022 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
- 5 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

By the order of the Board of Directors for HCL Technologies Limited

ROSHNI
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MALHOTRA
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Roshni Nadar Malhotra
Chairperson
DIN - 02346621

VIJAYAKUMAR
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CHINNASWAMY
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by VIJAYAKUMAR
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Date: 2023.07.12
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C. Vijayakumar
Chief Executive Officer and
Managing Director
DIN - 09244485

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Prateek Aggarwal
Chief Financial Officer

Noida (UP), India
12 July 2023

B S R & Co. LLP

Chartered Accountants

Building No. 10, 12th Floor, Tower-C,
DLF Cyber City, Phase - II,
Gurugram - 122 002, India
Tel: +91 124 719 1000
Fax: +91 124 235 8613

Limited Review Report on unaudited standalone financial results of HCL Technologies Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HCL Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HCL Technologies Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

Registered Office:

B S R & Co. LLP

Limited Review Report (Continued)
HCL Technologies Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Rakesh Dewan  Digitally signed by Rakesh Dewan
Date: 2023.07.12 17:45:04 +05'30'

Rakesh Dewan

Partner

Membership No.: 092212

UDIN:23092212BGXMAW3564

Gurugram

12 July 2023

B S R & Co. LLP

Chartered Accountants

Building No. 10, 12th Floor, Tower-C,
DLF Cyber City, Phase - II,
Gurugram - 122 002, India
Tel: +91 124 719 1000
Fax: +91 124 235 8613

Limited Review Report on unaudited consolidated financial results of HCL Technologies Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HCL Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of HCL Technologies Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Limited Review Report (Continued)

HCL Technologies Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Rakesh
Dewan

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Date: 2023.07.12 17:43:28
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Rakesh Dewan

Partner

Gurugram

12 July 2023

Membership No.: 092212

UDIN:23092212BGXMAX5019

Limited Review Report (Continued)
HCL Technologies Limited

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	HCL Technologies Limited	Holding Company
2	Actian Australia Pty. Limited	Subsidiary
3	Actian Corporation.	Subsidiary
4	Actian Europe Limited	Subsidiary
5	Actian France	Subsidiary
6	Actian Germany GmbH	Subsidiary
7	Actian International, Inc	Subsidiary
8	Actian Technology Private Limited	Subsidiary
9	Anzopan Investments Pty. Ltd	Subsidiary
10	Axon Group Ltd. (formerly Axon Group Plc.)	Subsidiary
11	Axon Solutions Limited	Subsidiary
12	Brilliant Data LLC	Subsidiary
13	Butler America Aerospace LLC	Subsidiary
14	C3i Europe Eood	Subsidiary
15	C3i Japan GK	Subsidiary
16	C3i Services & Technologies (Dalian) Co., Ltd	Subsidiary
17	C3I Support Services Pvt Ltd.	Subsidiary
18	Confinale (Deutschland) GmbH	Subsidiary
19	Confinale (UK) Limited	Subsidiary
20	Confinale AG	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

Sr. No	Name of component	Relationship
21	Datawave (An HCL Technologies Company) Limited	Subsidiary
22	DWS (New Zealand) Ltd	Subsidiary
23	DWS (NSW) Pty Ltd	Subsidiary
24	DWS Product Solutions Pty Ltd	Subsidiary
25	DWS Pty Limited	Subsidiary
26	Filial Espanola De HCL Technoloiges S.L.	Subsidiary
27	Geometric Americas, Inc.	Subsidiary
28	Geometric China Inc.	Subsidiary
29	Geometric Europe GmbH	Subsidiary
30	Graeme V Jones & Associates Pty Ltd	Subsidiary
31	H C L Technologies Lanka (Private) Limited	Subsidiary
32	HCL (Brazil) Tecnologia da Informação Ltda	Subsidiary
33	HCL (Ireland) Information Systems Ltd.	Subsidiary
34	HCL (New Zealand) Ltd.	Subsidiary
35	HCL America Inc.	Subsidiary
36	HCL America Solutions Inc.	Subsidiary
37	HCL Arabia LLC	Subsidiary
38	HCL Argentina S.A.	Subsidiary
39	HCL ASIA PACIFIC PTE. LTD (Formerly Geometric Asia Pacific Pte. Limited)	Subsidiary
40	HCL Australia Services Pty. Ltd.	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

Sr. No	Name of component	Relationship
41	HCL Axon Solutions (Shanghai) Co. Ltd.	Subsidiary
42	HCL Bermuda Ltd.	Subsidiary
43	HCL Canada Inc.	Subsidiary
44	HCL Comnet Systems and Services Ltd.	Subsidiary
45	HCL EAS Ltd.	Subsidiary
46	HCL Great Britain Ltd.	Subsidiary
47	HCL Guatemala, Sociedad Anónima	Subsidiary
48	HCL Hong Kong SAR Ltd.	Subsidiary
49	HCL Insurance BPO Services Limited (formerly Liberata Financial Services Ltd.)	Subsidiary
50	HCL Investments (UK) Ltd.	Subsidiary
51	HCL Istanbul Bilişim Teknolojileri Limited Ltda	Subsidiary
52	HCL Japan Ltd.	Subsidiary
53	HCL Latin America Holding LLC	Subsidiary
54	HCL Lending Solutions, LLC	Subsidiary
55	HCL Muscat Technology LLC	Subsidiary
56	HCL Poland sp. z o.o	Subsidiary
57	HCL Singapore Pte. Ltd.	Subsidiary
58	HCL Software Products Limited	Subsidiary
59	HCL Technologies (PTY) Ltd.	Subsidiary
60	HCL Technologies (Shanghai) Limited	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

Sr. No	Name of component	Relationship
61	HCL Technologies (Taiwan) Limited	Subsidiary
62	HCL Technologies (Thailand) Limited	Subsidiary
63	HCL Technologies Angola (SU), LDA.	Subsidiary
64	HCL Technologies Austria GmbH	Subsidiary
65	HCL Technologies Azerbaijan Limited Liability	Subsidiary
66	HCL Technologies B.V.	Subsidiary
67	HCL TECHNOLOGIES BAHRAIN W.L.L	Subsidiary
68	HCL Technologies (Beijing) Co. Ltd.	Subsidiary
69	HCL Technologies Belgium BV	Subsidiary
70	HCL Technologies Bulgaria EooD	Subsidiary
71	HCL Technologies Chile SPA	Subsidiary
72	HCL Technologies Columbia S.A.S.	Subsidiary
73	HCL Technologies Corporate Services Limited	Subsidiary
74	HCL TECHNOLOGIES COSTA RICA SOCIEDAD DE RESPONSABILIDAD LIMITADA	Subsidiary
75	HCL Technologies Czech Republic S.R.O.	Subsidiary
76	HCL Technologies Denmark Aps	Subsidiary
77	HCL Technologies Egypt Ltd.	Subsidiary
78	HCL Technologies Estonia OU	Subsidiary
79	HCL Technologies Finland Oy	Subsidiary
80	HCL Technologies France	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

Sr. No	Name of component	Relationship
81	HCL Technologies gbs GmbH	Subsidiary
82	HCL Technologies Germany GmbH	Subsidiary
83	HCL Technologies Greece Single Member P.C.	Subsidiary
84	HCL Technologies Italy S.P.A.	Subsidiary
85	HCL Technologies Jigani Limited	Subsidiary
86	HCL Technologies Lithuania UAB	Subsidiary
87	HCL Technologies Luxembourg SARL	Subsidiary
88	HCL Technologies Malaysia Sdn Bhd	Subsidiary
89	HCL Technologies Mexico S.De.R.L.De.C.V	Subsidiary
90	HCL Technologies Middle East FZ-LLC	Subsidiary
91	HCL Technologies Morocco Ltd.	Subsidiary
92	HCL Technologies Norway AS	Subsidiary
93	HCL Technologies Philippines, Inc.	Subsidiary
94	HCL Technologies Romania s.r.l.	Subsidiary
95	HCL Technologies SAC	Subsidiary
96	HCL Technologies Slovakia s. r. o.	Subsidiary
97	HCL Technologies Solution Gmbh (formerly known as Axon Technologies Solutions GmbH)	Subsidiary
98	HCL Technologies South Africa (Proprietary) Limited	Subsidiary
99	HCL Technologies Starschema Kft	Subsidiary
100	HCL Technologies Sweden AB	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

Sr. No	Name of component	Relationship
101	HCL Technologies Trinidad and Tobago Limited	Subsidiary
102	HCL Technologies UK Ltd.	Subsidiary
103	HCL Technologies Vietnam Company Limited	Subsidiary
104	HCL Technologies S.A.	Subsidiary
105	HCL Training & Staffing Services Private Limited	Subsidiary
106	HCL Vietnam Company Limited (Erstwhile "HCL TECHNOLOGIES (VIETNAM) COMPANY LIMITED")	Subsidiary
107	Manzina Tech GmbH	Subsidiary (merged with Confinale AG)
108	Phoenix IT & T Consulting Pty Ltd	Subsidiary
109	Projects Assured Pty Ltd	Subsidiary
110	PT HCL Technologies Indonesia	Subsidiary
111	Quest Informatics Private Limited	Subsidiary
112	Sankalp Semiconductor GmbH	Subsidiary
113	Sankalp Semiconductor Inc.	Subsidiary
114	Sankalp Semiconductor Private Limited	Subsidiary
115	Sankalp Semiconductor Sdn Bhd.	Subsidiary
116	Sankguj Semiconductor Private Limited	Subsidiary
117	SDM Sales Pty Ltd	Subsidiary
118	Starschema Inc.	Subsidiary
119	State Street HCL Holdings (UK) Ltd.	Subsidiary
120	State Street HCL Services (Philippines) Inc	Subsidiary

Limited Review Report (Continued)**HCL Technologies Limited**

Sr. No	Name of component	Relationship
121	StateStreet HCL Services (India) Pvt. Limited	Subsidiary
122	Strategic Data Management Pty Ltd	Subsidiary
123	Symplicit Pty Ltd	Subsidiary
124	Telerox Marketing Inc	Subsidiary
125	Versant GmbH	Subsidiary
126	Versant India Private Limited	Subsidiary
127	Wallis Nominees (Computing) Pty Ltd	Subsidiary
128	HCL Technologies Stock Options Trust	Controlled Trust

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III Profit before tax	4,696	5,195	4,337	19,488
IV Tax expense				
Current tax	1,117	1,236	1,030	4,665
Deferred tax charge (credit)	48	(22)	26	(22)
Total tax expense	1,165	1,214	1,056	4,643
V Profit for the period / year	3,531	3,981	3,281	14,845
VI Other comprehensive income (loss)				
(A) (i) Items that will not be reclassified to statement of profit and loss	-	142	-	215
(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	-	(38)	-	(63)
(B) (i) Items that will be reclassified to statement of profit and loss	385	103	10	1,067
(ii) Income tax relating to items that will be reclassified to statement of profit and loss	(95)	(19)	31	82
Total other comprehensive income, net of tax	290	188	41	1,301
VII Total comprehensive income for the period / year	3,821	4,169	3,322	16,146
Profit for the period / year attributable to				
Shareholders of the Company	3,534	3,983	3,283	14,851
Non-controlling interest	(3)	(2)	(2)	(6)
	3,531	3,981	3,281	14,845
Other comprehensive income for the period / year attributable to				
Shareholders of the Company	289	188	41	1,301
Non-controlling interest	1	-	-	-
	290	188	41	1,301
Total comprehensive income for the period / year attributable to				
Shareholders of the Company	3,823	4,171	3,324	16,152
Non-controlling interest	(2)	(2)	(2)	(6)
	3,821	4,169	3,322	16,146
Earnings per equity share of ₹ 2 each				
Basic (in ₹)	13.05	14.71	12.13	54.85
Diluted (in ₹)	13.03	14.69	12.12	54.79
Dividend per equity share of ₹ 2 each				
Interim dividend paid (in ₹)	18	10	18	48
Total dividend paid (in ₹)	18	10	18	48

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India
Website: www.hcltech.com; Telephone: +91 11 26436336

Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Previous Year ended
	30 June 2023 (Unaudited)	31 March 2023 (Audited) (Refer note 4)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
Revenue from operations from external customers				
IT and Business services	19,642	19,632	17,070	74,015
Engineering and R&D services	4,047	4,274	3,904	16,802
HCL Software*	2,607	2,700	2,490	10,639
Total	26,296	26,606	23,464	101,456
Add : Inter-segment revenue				
IT and Business services	-	-	-	-
Engineering and R&D services	-	-	-	-
HCL Software*	125	117	102	470
Total	125	117	102	470
Segment revenue				
IT and Business services	19,642	19,632	17,070	74,015
Engineering and R&D services	4,047	4,274	3,904	16,802
HCL Software*	2,732	2,817	2,592	11,109
Inter-segment elimination	(125)	(117)	(102)	(470)
Total	26,296	26,606	23,464	101,456
Segment results				
IT and Business services	3,156	3,377	2,678	12,303
Engineering and R&D services	679	809	727	3,389
HCL Software*	625	650	587	2,791
Total	4,460	4,836	3,992	18,483
Add (less) :				
Finance cost	(86)	(94)	(64)	(353)
Exchange differences (net)	(22)	(40)	82	91
Other income	344	493	327	1,267
Profit before tax	4,696	5,195	4,337	19,488
Less : Tax expense	(1,165)	(1,214)	(1,056)	(4,643)
Profit for the period / year	3,531	3,981	3,281	14,845

*During the period ended 31 December 2022, the Group has changed the name of "Products & Platforms" segment to "HCL Software".

Notes :

a. Segmental capital employed

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

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Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars		Three months ended			Previous Year ended
		30 June 2023 (Unaudited)	31 March 2023 (Audited) (Refer note 4)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
I	Revenue				
	Revenue from operations	11,451	11,637	10,817	46,276
	Other income	262	225	334	1,031
	Total income	11,713	11,862	11,151	47,307
II	Expenses				
	Purchase of stock-in-trade	30	25	31	168
	Changes in inventories of stock-in-trade	7	3	(5)	(12)
	Employee benefits expense	5,185	5,139	4,661	19,799
	Outsourcing costs	1,812	1,741	1,700	7,291
	Finance costs	29	34	27	127
	Depreciation and amortization expense	506	599	586	2,431
	Other expenses	735	762	663	2,787
	Total expenses	8,304	8,303	7,663	32,591
III	Profit before tax	3,409	3,559	3,488	14,716
IV	Tax expense				
	Current tax	703	692	739	3,045
	Deferred tax charge	110	23	71	212
	Total tax expense	813	715	810	3,257
V	Profit for the period / year	2,596	2,844	2,678	11,459
VI	Other comprehensive income(loss)				
(A)	(i) Items that will not be reclassified to statement of profit and loss	-	105	-	175
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	-	(38)	-	(63)
(B)	(i) Items that will be reclassified to statement of profit and loss	433	108	(215)	(453)
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	(95)	(19)	31	82
	Total other comprehensive income(loss), net of tax	338	156	(184)	(259)
VII	Total comprehensive income for the period / year	2,934	3,000	2,494	11,200
	Earnings per equity share of ₹ 2 each				
	Basic (in ₹)	9.59	10.50	9.89	42.32
	Diluted (in ₹)	9.57	10.49	9.89	42.27
	Dividend per equity share of ₹ 2 each				
	Interim dividend paid (in ₹)	18	10	18	48
	Total dividend paid (in ₹)	18	10	18	48

HCL TECHNOLOGIES LIMITED

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Notes :

- 1 The consolidated and the standalone financial results for the three months ended 30 June 2023 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12 July 2023. The statutory auditors have issued unmodified review report on these results.
- 2 The Board of Directors have declared an interim dividend of ₹ 10/- per share at its meeting held on 12 July 2023.
- 3 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2023 and the unaudited published year-to-date figures up to 31 December 2022 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
- 5 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

By the order of the Board of Directors for HCL Technologies Limited

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NADAR
MALHOTRA
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Roshni Nadar Malhotra
Chairperson
DIN - 02346621

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Date: 2023.07.12
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C. Vijayakumar
Chief Executive Officer and
Managing Director
DIN - 09244485

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Prateek Aggarwal
Chief Financial Officer

Noida (UP), India
12 July 2023