



PRESS RELEASE

HCL Technologies Named Outsourcing Service Provider of the Year 2012

LONDON, 31 October 2012 - The National Outsourcing Association (NOA) has named leading global IT services company HCL Technologies as its 2012 Outsourcing Service Provider of the Year.

The announcement was made at a gala ceremony in central London on 25th October, and saw HCL recognised for its commitment to its customers and employees, as well as its excellence in driving innovation in the industry.

In awarding the Outsourcing Service Provider of the Year Award, the NOA's judging panel considered HCL's contribution to a number of key areas, including its approach to innovation, strategy, best practice and governance and partnerships. Each of these areas was identified as essential for driving the industry further forward in an increasingly unstable economic climate.

Steve Cardell, Corporate Vice President – Europe, HCL Technologies, said, "We're delighted to have won this award, particularly in the face of such fierce competition. I strongly feel that this award is an acknowledgement of the fact that we're seeing an ever-increasing number of traditional outsourcing models collapsing in the global market. It also offers a clear endorsement of the role we have played in adding value to end-user organisations that are dissatisfied with existing suppliers.

"HCL is committed to driving innovation within the industry by working alongside customers to provide an alternative outsourcing model that allows value to be created. In taking this alternative approach, we have not only been able to help customers to transition from existing contracts with suppliers but also to achieve significant ROI."

HCL's commitment to making employee satisfaction its primary focus is embodied by its pioneering 'Employees First, Customers Second' (EFCS) philosophy, which has enabled a transformation in its business. By encouraging a unique management culture, HCL has been able to drive innovation across the business, empowering employees to transform client engagements and deliver greater customer satisfaction. As a result, HCL recently reported an increase in quarterly revenues of 3.2% QoQ to US\$ 1,114m with the European business posting a revenue increase of 16.4% YoY in Q1 FY2013, and 2.8% QoQ in the first quarter of FY 2013.



About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 31 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of 'Employees First, Customers Second' which empowers our 85,335 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 4.3 billion (22,471 crores), as on 30th September, 2012 (on LTM basis). For more information, please visit www.hcltech.com

About HCL Enterprise

HCL is a \$6.2 billion leading global technology and IT enterprise comprising two companies listed in India – HCL Technologies and HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups. A pioneer of modern computing, HCL is a global transformational enterprise today. Its range of offerings includes product engineering, custom & package applications, BPO, IT infrastructure services, IT hardware, systems integration, and distribution of information and communications technology (ICT) products across a wide range of focused industry verticals. The HCL team consists of over 90,000 professionals of diverse nationalities, who operate from 31 countries including over 500 points of presence in India. HCL has partnerships with several leading global 1000 firms, including leading IT and technology firms.

Forward Looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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