

## Press Release

# HCL Technologies selected in the 'Thinkers50' List Vice Chairman & CEO, Vineet Nayar, joins this illustrious list of global gurus as the highest placed practitioner

**London, 22<sup>nd</sup> December, 2011** - HCL Technologies Ltd. (HCL), a leading global IT services provider, today announced its Vice Chairman & CEO, Vineet Nayar has been selected in the elite 'Thinkers 50 List', the definitive listing of the world's top 50 business thinkers.

"The new ranking also signals a passing of the baton to a new generation of gurus", said Thinkers50 in a press release, citing Vineet Nayar as one of the examples of the "Changing of the Guru Guard". Vineet Nayar is the highest placed practitioner in the star line-up.

HCL joins global stalwarts like Jim Collins, Michael porter, Tom Peters, Seth Godin, Malcolm Gladwell, Don Tapscott, Linda Hill, Thomas Friedman, Steven Covey, W. Chan Kim and Renée Mauborgne amongst others in this prestigious group described as the "most influential living management thinkers".

Commenting on this citation, Vineet Nayar, Vice Chairman & CEO, HCL Technologies said, "It's an honor to be placed amongst the global stalwarts in the 'Thinkers50' List. This acknowledgement is a testimonial to HCL's thought leadership in creating and executing perhaps one of the most disruptive management mantras of the recent times –the '*Employees First, Customers Second*' philosophy. With *Employees First* we have been able to engage our employees to deliver more value and transformation to clients which has resulted in the doubling of revenues in the last three recessionary years

During the two years of recession, HCL grew in excess of 21% YoY, which was an industry leading performance. This success in creating a powerful ideas and executing it with great impact is what makes HCL a true global thought leader".

"I thank the jury and all the people who have reposed their faith in HCL and its disruptive idea", he added.

"At the Thinkers50 we are always looking out for practitioners who have clear, well articulated and innovative approaches to the way they run their organisations. Vineet Nayar delivers on all three fronts. He has a compellingly communicated management philosophy and one which is a powerful differentiator for HCL. We look forward to following HCL and Vineet as their story evolves," say Thinkers50 founders Stuart Crainer and Des Dearlove.

Developed and owned by Des Dearlove and Stuart Crainer, the definitive global ranking of management thinkers is published every two years. The 2009 winner was CK Prahalad. The previous winners were Michael Porter (2005) and Peter Drucker (2001 and 2003). The ranking is based on voting at the Thinkers50 website ([www.thinkers50.com](http://www.thinkers50.com)), followed by input from a panel of advisers led by Stuart Crainer and Des Dearlove. The Thinkers50 has ten established criteria by which thinkers are evaluated -- originality of ideas; practicality of ideas; presentation style; written communication; loyalty of followers; business sense; international outlook; rigor of research; impact of ideas and the elusive guru factor.



### About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 26 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of 'Employee First, Customer Second' which empowers our 80,520 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, has reported consolidated revenues of US\$ 3.7 billion (Rs16,977 crores), as on 30 September 2011 (on LTM basis). For more information, please visit [www.hcltech.com](http://www.hcltech.com)

### About HCL

HCL is a \$6 billion leading global technology and IT enterprise comprising two companies listed in India – HCL Technologies and HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups. A pioneer of modern computing, HCL is a global transformational enterprise today. Its range of offerings includes product engineering, custom & package applications, BPO, IT infrastructure services, IT hardware, systems integration, and distribution of information and communications technology (ICT) products across a wide range of focused industry verticals. The HCL team consists of over 85,000 professionals of diverse nationalities, who operate from 31 countries including over 500 points of presence in India. HCL has partnerships with several leading global 1000 firms, including leading IT and technology firms. For more information, please visit [www.hcl.com](http://www.hcl.com)

### Forward-looking Statements

*Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.*

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