

## HCL Technologies opens an office in Canada

**Noida/Sunnyvale, Feb 04, 2009** – HCL Technologies, a leading global IT services provider, today announced the opening of a new office in Toronto, Ontario, Canada to expand its North American operations.

In Canada, HCL delivers a value centric model of IT services to 11 Global 1000 clients across various industries. The company has particularly found early traction in the Financial Services vertical where it enjoys patronage of many blue chip customers. HCL brings to this market its rich cutting edge heritage of delivering IT solutions and services across the enterprise with these five business lines: Product Engineering-R&D, Custom Applications, Enterprise Application Services, Infrastructure Management Services, and BPO.

A highly respected world leader in the IT industry, HCL has been providing innovative enterprise technology solutions for over 30 years. With Canada's IT services market expected to grow to \$34 billion by 2009 (according to Forrester Inc. research), HCL is looking at this market as a geography of focus in its global expansion strategy.

Congratulating HCL on this new development Her Excellency, Narinder Chauhan, Acting High Commissioner, Ottawa, said, "HCL Technologies has a strong presence in the North American region and is respected for its innovation, leadership and excellent service delivery. Opening of a new office in Toronto indicates the company's strong commitment to the Canadian/North American market, and is another step towards HCL's growth in this region. Congratulations and best wishes to HCL for a successful future."

Commenting on this expansion, Mr. Shami Khorana, Sr. Corp VP and President, HCL America said, "HCL has had a presence in the North American market for almost two decades now and today this geography constitutes 55% of HCL Technologies global revenues. We now look forward to leveraging HCL's decades of global consulting and IT services expertise to create strong, long lasting relationships with Canadian enterprises and offer them transformational, cost efficient and profitable ways of doing business. We are committed to a long term investment in this country, as part of our plans to expand operations in the North American region."

"The opening of the Canada office reflects the strategic importance of the Canadian market in HCL's North American growth strategy and reiterates our commitment to the rapidly growing Canadian IT market. We are confident that this new office will go a long way in helping us extend our globally benchmarked services to Canadian corporations and help us tremendously by addressing issues which need local presence", said R Srikrishna, Sr. VP, North America, HCLT ISD.

HCL America (a wholly owned subsidiary of HCL Technologies) was established in 1989 and is headquartered in Sunnyvale, California. With more than 3,000 people across 21 offices in 15 states, HCL America contributed 55.9% of HCL's total worldwide Consulting and IT Services revenues and grew 34.2% YoY during the quarter ended June 2008.

## **About HCLT ISD**

HCLT ISD is a leading IT services company and a subsidiary of HCL Technologies Ltd. (also known as HCL Comnet in the domestic market). A focused player in the IT services arena, HCLT ISD seeks to provide simplified infrastructure solutions through delivering high-performance management services for complex, distributed infrastructure environments encompassing the Internet, Client and legacy based infrastructures. HCLT ISD addresses the growing demand for the cost-effective management of technology infrastructure across geographically dispersed locations. With a mission to develop innovative solutions for enterprises worldwide, the company has developed a unique model for Remote IT infrastructure management that enables customer organizations to achieve superior infrastructure performance and significantly reduced costs through a global delivery model. For more information, please visit [www.hclisd.com](http://www.hclisd.com)

## **About HCL Technologies**

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 19 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Aerospace & Defense, Telecom, Retail & CPG, Life Sciences & Healthcare, Media & Entertainment, Travel, Transportation & Logistics, Automotive, Government and Energies & Utilities. HCL takes pride in its philosophy of 'Employee First' which empowers our 52,957 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had last twelve months revenues of US\$ 2.0 billion (Rs. 8974 crores), as on 31st December 2008. For more information, please visit [www.hcltech.com](http://www.hcltech.com)

## **About HCL Enterprise**

HCL is a \$5 billion leading Global Technology and IT Enterprise that comprises two companies listed in India – HCL Technologies & HCL Infosystems. The 3-decade-old Enterprise, founded in 1976, is one of India's original IT garage start-ups. Its range of offerings spans Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products. The HCL team comprises over 58,000 professionals of diverse nationalities, who operate from 20 countries including 360 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit [www.hcl.in](http://www.hcl.in)

## **Forward-looking Statements**

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost

overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

Other product or service names mentioned herein are the trademarks of their respective owners

**For details, contact**

**Kirsten Paragona**

Direct Line +978 356-3342

Email: [kparagona@hcl.in](mailto:kparagona@hcl.in)

**Zulfia Nafees**

Mob +91 9810495138

Email: [zulfian@hcl.in](mailto:zulfian@hcl.in)