



HCL signs a Rs. 393 crore, 7 year end-to-end IT Services engagement with National Insurance Company

- *The engagement covers the entire IT lifecycle from transformation to integration and operations management*
- *The largest such engagement of its kind in the Insurance sector in India*

Noida, Dubai, March, 3 2009- HCL Technologies today announced signing a multi-crore end-to-end IT Services engagement covering the entire IT lifecycle from transformation to integration and operations management with National Insurance Company Ltd. (NIC), one of the leading general insurance companies in India for a period of 7 years. The value of the contract is Rs. 393 crores.

During the seven year engagement HCL will be responsible for setting up and managing a new enterprise wide IT Landscape for NIC. This will cover business process re-engineering, application blueprinting and roll out of 19 applications, systems integration and management services across Data Center, Networks, Security and Helpdesk services spanning over 1,034 branches and 10,000 end-users across the country. This engagement also involves the physical hosting of the Data center and provisioning of Business Continuity services. The Application Management entrusted to HCL covers Core Insurance, Business analytics, HRMS, CRM, portal, and Knowledge Management.

This end-to-end transformational project will provide NIC with the next generation IT for modernization and transformation of its business processes. This will be done by enabling its core organizational objectives like ensuring faster time to market through greater automation, deeper customer insight and market intelligence, compliance to government norms on Data storage, Disaster Recovery & Business Continuity, employee experience transformation through integrated HR Management Systems & IT support for end-users backed by stringent SLAs and customer experience transformation through accelerated reach, access and response times.

Speaking on the engagement, **Mr. V. Ramasaamy, CMD, NIC** said “We at NIC are at a very important juncture in our growth cycle wherein we are transitioning & transforming to a next generation business model. IT has to play a big role in supporting and enabling the same. This partnership with HCL is therefore very significant and critical for our organization. We are confident of HCL’s expertise, globally benchmarked processes and focus on innovation and are excited about this engagement that will transform our technology systems and business processes to help us confidently step into a new future”.

“Our engagement with NIC, one of the largest integrated IT deals in the country, is a significant milestone in the Indian industry with its large scale business transformation focus and truly world-class sourcing and technology constituents and standards. Our focus and investments in the Indian end-to-end IT Services business has enabled us to win a contract of this global size and scale”, added **Kiran Bhagwanani, Sr. Vice President, India & Middle East, HCL Technologies**.

HCL Technologies has more than a decade old experience in delivering large IT transformational engagements. The company has won FS Outsourcing’s ‘Best Technology Innovation Award’ and been cited as a ‘Mature’ player in the Insurance space by Gartner. It’s wholly owned subsidiary HCLT ISD has been ranked as India’s No. 1 Network Management Services and Network Security Services Provider and No. 2 in Network Integration by Voice&Data100 2008 Survey.

About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in



1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 19 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Aerospace & Defense, Telecom, Retail & CPG, Life Sciences & Healthcare, Media & Entertainment, Travel, Transportation & Logistics, Automotive, Government and Energies & Utilities. HCL takes pride in its philosophy of 'Employee First' which empowers our 52,957 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had last twelve months revenues of US\$ 2.0 billion (Rs. 8974 crores), as on 31st December 2008. For more information, please visit www.hcltech.com

About HCL Enterprise

HCL is a \$5 billion leading Global Technology and IT Enterprise that comprises two companies listed in India – HCL Technologies & HCL Infosystems. The 3-decade-old Enterprise, founded in 1976, is one of India's original IT garage start-ups. Its range of offerings spans Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products. The HCL team comprises over 58,000 professionals of diverse nationalities, who operate from 20 countries including 360 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit www.hcl.in

Forward Looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For details, contact

Zulfia Nafees

Mob +91 9810495138

Email: Zulfian@hcl.in

Dwaipayan Deb

Mob +91 9899597987

Email: Dwaipayan.deb@bm.com