

HCL TECHNOLOGIES LTD.

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Technology Hub, Special Economic Zone

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January 03, 2019

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
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Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: "HCL recognized as a Leader in ISG Provider Lens™ Research Quadrant for FAO Digital Operations, U.S. Market, 2018"

Dear Sir,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl. a/a



HCL recognized as a Leader in ISG Provider Lens™ Research Quadrant for FAO Digital Operations, U.S. Market, 2018

HCL recognized for artificial intelligence-enabled solutions, framework-driven approach for process automation and flexible pricing models

Noida, India, 3rd Jan 2019: HCL Technologies (HCL), a leading global technology company, has been recognized as a Leader by ISG in its recently published report, "ISG Provider Lens™ Research Quadrant for Finance & Accounting Outsourcing Digital Operations, U.S. Market, 2018." According to the report, HCL has a strong presence in the U.S market and is using it to expand its footprint in finance BPO. HCL has invested heavily in advanced automation and analytics, which makes it a favorable choice for clients that want high-end automation of their finance processes.

For this study, ISG evaluated 20 Finance and Accounting Digital Operations service providers. Leaders have highly attractive product and service offering and a very strong market and competitive position; they fulfil all requirements for successful market cultivation.

"HCL is proud to be positioned among leaders for Finance and Accounting Digital Operations, U.S Market 2018 by ISG. This recognition underscores HCL's strengths in automation-based offerings, deep domain expertise, flexible engagement models and a unique portfolio of digital and technology-led solutions across Finance and Accounting, helping clients optimize business processes and achieve better business outcomes," said **Anoop Tiwari, Corporate Vice President and Global Head – Business Services, HCL Technologies.**

"Backed by its strong technological background, good geographic presence in the U.S. and focused investments, HCL is named a leader in Finance and Accounting Outsourcing Services in our ISG Provider Lens report. With automation being significant game changer in this industry, HCL is set to transform its FAO services with its AI-enabled EXACTO tool, while continuing to offer solid domain expertise to its clients" **Namratha Dharshan - Senior Manager and Principal Analyst.**

For over a decade, HCL has been providing a range of Finance and Accounting Business Services to its clients, covering Procure to Pay, Order to Cash, Record to Report, Performance Management Reporting, Tax and Treasury, Hire to Retire. With rich experience in Finance and Accounting domain, HCL has been at the forefront, addressing the changing needs of industry participants through technology, business insights, customer friendly and automation-led solutions and service offerings which transform business operations through revenue optimization, control operational gaps and reduce cost of operations. HCL's focus on digitizing operations helps clients deliver enhanced customer experience and resolve customers' business challenges, which tremendously assists in creating deep customer relationships.

About HCL Technologies

HCL Technologies (HCL) is a leading global technology company that helps global enterprises re-imagine and transform their businesses through Digital technology transformation. HCL operates out of 43 countries and has consolidated revenues of US\$ 8.2 billion, for 12 Months ended 30th September, 2018. HCL focuses on providing an integrated portfolio of services underlined by its Mode 1–2–3 growth strategy. Mode 1 encompasses the core services in the areas of Applications, Infrastructure, BPO and Engineering & R&D services, leveraging DRYICE™ Autonomics to transform clients' business and IT landscape, making them 'lean' and 'agile'. Mode 2 focuses on experience-centric and outcome-oriented integrated offerings





of Digital & Analytics, IoT WoRKS™, Cloud Native Services and Cybersecurity & GRC services to drive business outcomes and enable enterprise digitalization. Mode 3 strategy is ecosystem-driven, creating innovative IP-partnerships to build products and platforms business. HCL leverages its global network of integrated co-innovation labs and global delivery capabilities to provide holistic multi-service delivery in key industry verticals including Financial Services, Manufacturing, Telecommunications, Media, Publishing, Entertainment, Retail & CPG, Life Sciences & Healthcare, Oil & Gas, Energy & Utilities, Travel, Transportation & Logistics and Government. With 127,875 professionals from diverse nationalities, HCL focuses on creating real value for customers by taking 'Relationships Beyond the Contract'. For more information, please visit www.hcltech.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies/entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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