



HCL GUIDEWIRE SYSTEMS INTEGRATOR WIN

-“THE NLC STORY”

New London County Mutual Insurance Company (NLC), a New England Property/Casualty insurer, and Guidewire Software, Inc., a provider of software products to Property/Casualty (P/C) insurers, announced that NLC has selected Guidewire InsuranceSuite™ as its new platform for underwriting, policy administration, claims management, billing, and rating. HCL Technologies, a partner with Guidewire since 2004, will lead the implementation.

NLC selected InsuranceSuite™ to help it modernize its core system infrastructure and operations in order to better address the evolving needs of its agents and customers. The company also sought to make its product offerings more nimble, enable speed to market, and increase the ease of pricing changes.

“ We were impressed with the high-level of functionality that Guidewire InsuranceSuite™ has out-of-the-box

We felt that we could take InsuranceSuite™, implement it, and realize its benefits relatively quickly.

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JAMES PARYLAK,
Vice President and
Chief Information Officer

“ We’re excited that NLC has selected HCL as a strategic implementation partner for this business-critical, core system transformation initiative

Our tool-based, comprehensive system integration process for platforms such as Guidewire InsuranceSuite™ combined with our Agile approach and our accelerator frameworks will enable NLC to shorten implementation times and get into production more quickly. This will help drive immediate high-value business benefits for NLC’s operations, agencies, policyholders, and future growth plans.

PARAG SAMARTH
Corporate Vice President, Financial services, HCL Technologies.

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Top 3 Transformation Benefits of Implementing Guidewire InsuranceSuite™ at NLC

- Enhance its customer service levels by providing customers with multiple self-service options (mobile, Internet, and phone);
- Leverage tools that will eliminate manual processes making it easier for agents to do business with them; and
- Enhance operational efficiency and productivity throughout the organization by standardizing policy administration, billing management and claims handling processes on a common platform.

“ Over the past 11 years HCL has made a significant investment in developing a solid, hands-on Guidewire capability with a supporting Center-of-Excellence. Based on these competences and several successful claims implementations, HCL has won one of the first Guidewire InsuranceSuite™ implementations at NLC. HCL has brought not only a significant offshore CoE capability to NLC, but also insurance expertise, not just technology expertise for their core systems transformations, innovations, and modernization. Additionally, we were selected based on our ability to deliver an Agile, lean implementation of OOTB Guidewire functionality, accelerators for conversion/migration process, as well as ensuring a seamless systems integration solution.

HCL recognizes that the value of Guidewire is not only in the ability to bring products to market more quickly, but also to utilize its platform for extending insurers outreach to new markets and policyholders via Digital experiences. We also believe that the use of advanced analytics is a progressive way of utilizing the Guidewire platform and are therefore committed to delivering a series of modern data hub ‘plug-ins’.

In the end, NLC believes that HCL can implement the entire InsuranceSuite™ quickly and cost effectively while simultaneously launching them into the ‘new world’ of Big Data and enhanced Digitalization

GORDON SANDERS,
Head of Americas Insurance Sales

DEBORAH OSBORN,
Head of Americas Insurance Sales (NN).

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INSTITUTIONALIZING INNOVATION

WITH HCL GUIDEWIRE CAPABILITIES



For more details visit <http://www.hcltech.com/financial-services/Guidewire> / contact us at contact.fs@hcl.com

*NOTE: Guidewire, Guidewire PartnerConnect™, Guidewire InsuranceSuite™ are trademarks or registered trademarks of Guidewire Software, Inc.

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About HCL Technologies

HCL Technologies is a leading global IT services company working with clients in the areas that impact and redefine the core of their businesses. Since its emergence on the global landscape, and after its IPO in 1999, HCL has focused on 'transformational outsourcing', underlined by innovation and value creation, offering an integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and business services. HCL leverages its extensive global offshore infrastructure and network of offices in 31 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare & Life sciences. HCL takes pride in its philosophy of 'Employees First, Customers Second' which empowers its 100,000 transformers to create real value for customers.

HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 6.1 billion, for the Financial Year ended as on 31st December 2015 (on LTM basis). For more information, please visit www.hcltech.com



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