



INNOVATIVE WAYS TO DELIVERY VALUE FROM COST PER POLICY REDUCTION



FINANCIAL SERVICES



MODERN
APPLICATION
DEVELOPMENT

CLIENT: Client is a global provider of integrated financial services based in United States.

Engagement – 13+ years of relationship

BUSINESS CONTEXT

- Legacy systems constrain ability to make policy related changes in a timely manner
- High level of manual intervention in policy publishing process causes unacceptable delays

VALUE CREATION

- Tool-based converter, which can be extended to other policy publishing products
- Unified architecture, simple and efficient design using .NET
- Common platform for policy publishing
- Concurrent processing of policy documents from different policy admin systems
- Reduced manual and redundant work in policy issue
- Streamlined document management

BENEFITS

- Robust application with accurate and consistent data
- Globalize data to generate reports at less cost and time
- Improvement in efficiency – reduced run-job failure occurrences by 40%
- 25% reduction in time taken to resolve failures
- Rationalized inventory by 20%
- 50% efficiency improvement in documentation production process

CIO SPEAK

“When we first started working with HCL our cost per policy was probably about 40% higher than what it is today...”



APPLICATION
SUPPORT &
MAINTENANCE



BIG DATA &
BUSINESS
ANALYTICS



BUSINESS
ASSURANCE
& TESTING



CLOUD, DIGITAL
EXPERIENCE &
MOBILITY



COLLABORATION,
CONTENT &
SOCIAL



CUSTOMER
RELATIONSHIP
MANAGEMENT



DIGITAL
SYSTEMS
INTEGRATION



E-COMMERCE
& OMNI-
CHANNEL



ENTERPRISE
RESOURCE
PLANNING



HUMAN
CAPITAL
MANAGEMENT



MODERN
APPLICATION
DEVELOPMENT



PLATFORMS &
INTEGRATION



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HCL