

News monitored for: HCL Technologies

HCLTech Q3 Profit Up 5.5% to ₹4,591 cr, Revenue Climbs 5%

QUARTER WATCH IT firm recorded 18 large deal wins in third quarter; shrinks fresher hiring plans

Our Bureau

Bengaluru | New Delhi: HCLTech, India's third-largest software services exporter, posted a 5.5% rise in fiscal third-quarter consolidated net profit at ₹4,591 crore supported by strong growth in its services business and robust deal wins. The company had a year-earlier profit of ₹4,350 crore. Sequentially, net profit rose 8.4% from ₹4,235 crore in the September quarter.

Consolidated revenue in the three months ended December grew 5.1% year-on-year (YoY) and 3.6% quarter-on-quarter (QoQ) to ₹29,890 crore backed by services revenue growth. HCLTech's software revenue growth however declined 2.1% YoY in constant currency terms as it failed to close some deal renewals as well as new deals.


Noida-headquartered HCLTech

meanwhile raised the lower end of its FY25 revenue growth guidance to 4.5-5.0% in constant currency (CC) terms from 3.5-5% earlier.

"Looking ahead, in 2025, we believe clients are looking at increasing their IT investments," said C Vijayakumar, chief executive and managing director at HCLTech. "We do see an improvement in the demand environment, with discretionary spending witnessing some uptick. They're investing to drive innovation and efficiency, and in these initiatives, GenAI and data are at the centre."

He added that while HCLTech remains "confident on the pace of medium-term recovery, bear in mind the Q4 outlook accounts for certain planned contractual reductions."

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Numberwise		HCLTECH - Q3 NUMBERS	
Revenue (₹)	28,862 cr	29,890 cr	 <p>Looking ahead in 2025, we believe clients are looking at increasing their IT investments. We do see an improvement in the demand environment, with discretionary spending witnessing some uptick</p> <p>C Vijayakumar, CEO, HCLTech</p>
Net Profit (₹)	4,235 Cr	4,591 cr	
Operating Margins	18.60%	19.50%	
Headcount	2,18,621	2,20,755	

Metrics ■ Q2 FY25 ■ Q3 FY25