

April 22, 2025

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Sub.: Audited Financial Results for the quarter and year ended March 31, 2025

Dear Sir/Madam,

1. The Board of Directors has today approved the Audited (Consolidated & Standalone) Financial results of the Company for the quarter and year ended March 31, 2025. The Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with declaration prescribed under these regulations are enclosed at **Annexure- A**.
2. The Auditor's Reports on the aforesaid Consolidated & Standalone Financial results of the Company are enclosed at **Annexure- B**.
3. The Board of Directors has declared an Interim Dividend of Rs. 18/- per equity share of Rs. 2/- each of the Company for the Financial Year 2025-26.

The Record date for the payment of the aforesaid interim dividend shall be April 28, 2025 and the payment date of the said interim dividend shall be May 6, 2025.

The Board Meeting commenced at 10:00 AM (IST) on April 21, 2025 and was adjourned at 8:00 PM (IST). The adjourned meeting was reconvened on April 22, 2025 at 1:30 PM (IST) and concluded at 4:30 PM (IST). The aforesaid financial results and interim dividend were considered and approved by the Board of Directors on April 22, 2025.

Thanking you,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl.: a/a

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330

Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars		Three months ended			Year ended	
		31 March 2025 (Audited)	31 December 2024 (Unaudited)	31 March 2024 (Audited)	31 March 2025 (Audited)	31 March 2024 (Audited)
I	Revenue					
	Revenue from operations	30,246	29,890	28,499	117,055	109,913
	Other income	449	477	416	2,485	1,495
	Total income	30,695	30,367	28,915	119,540	111,408
II	Expenses					
	Purchase of stock-in-trade	514	578	492	1,976	1,754
	Changes in inventories of stock-in-trade	(25)	66	18	52	43
	Employee benefits expense	17,246	16,576	16,351	66,755	62,480
	Outsourcing costs	3,999	3,874	3,710	15,162	14,578
	Finance costs	156	166	171	644	553
	Depreciation and amortization expense	1,040	1,039	1,093	4,084	4,173
	Other expenses	2,030	1,936	1,811	7,606	6,860
	Total expenses	24,960	24,235	23,646	96,279	90,441
III	Profit before tax	5,735	6,132	5,269	23,261	20,967
IV	Tax expense					
	Current tax	1,489	1,229	1,005	5,161	4,626
	Deferred tax charge (credit)	(63)	309	269	701	631
	Total tax expense	1,426	1,538	1,274	5,862	5,257
V	Profit for the period / year	4,309	4,594	3,995	17,399	15,710
VI	Other comprehensive income (loss)					
(A)	(i) Items that will not be reclassified to statement of profit and loss	54	(4)	29	(1)	32
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	(16)	(1)	(8)	20	(8)
(B)	(i) Items that will be reclassified to statement of profit and loss	594	(382)	(6)	681	943
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	(40)	(27)	(84)	5	(112)
	Total other comprehensive income (loss), net of tax	592	(414)	(69)	705	855
VII	Total comprehensive income for the period / year	4,901	4,180	3,926	18,104	16,565
	Profit (loss) for the period / year attributable to					
	Owners of the Company	4,307	4,591	3,986	17,390	15,702
	Non-controlling interest	2	3	9	9	8
		4,309	4,594	3,995	17,399	15,710
	Other comprehensive income (loss) for the period / year attributable to					
	Owners of the Company	591	(414)	(69)	704	855
	Non-controlling interest	1	-	-	1	-
		592	(414)	(69)	705	855
	Total comprehensive income (loss) for the period / year attributable to					
	Owners of the Company	4,898	4,177	3,917	18,094	16,557
	Non-controlling interest	3	3	9	10	8
		4,901	4,180	3,926	18,104	16,565
	Earnings per equity share of ₹ 2 each					
	Basic (in ₹)	15.90	16.94	14.72	64.16	57.99
	Diluted (in ₹)	15.88	16.93	14.69	64.09	57.86
	Dividend per equity share of ₹ 2 each					
	Interim dividend paid (in ₹)	12	12	12	54	52
	Special interim dividend paid (in ₹)	6	-	-	6	-
	Total dividend paid (in ₹)	18	12	12	60	52

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330

Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Year ended	
	31 March 2025 (Audited)	31 December 2024 (Unaudited)	31 March 2024 (Audited)	31 March 2025 (Audited)	31 March 2024 (Audited)
Revenue from operations from external customers					
IT and Business Services	22,186	21,803	21,209	86,438	81,179
Engineering and R&D services	5,162	4,798	4,609	18,960	17,667
HCL Software	2,898	3,289	2,681	11,657	11,067
Total	30,246	29,890	28,499	117,055	109,913
Inter-segment revenue					
IT and Business Services	-	-	-	-	-
Engineering and R&D services	-	-	-	-	-
HCL Software	110	98	103	392	387
Total	110	98	103	392	387
Segment revenues					
IT and Business Services	22,186	21,803	21,209	86,438	81,179
Engineering and R&D services	5,162	4,798	4,609	18,960	17,667
HCL Software	3,008	3,387	2,784	12,049	11,454
Inter-segment elimination	(110)	(98)	(103)	(392)	(387)
Total	30,246	29,890	28,499	117,055	109,913
Segment results					
IT and Business Services	3,778	3,752	3,517	14,796	13,789
Engineering and R&D services	928	901	918	3,415	3,422
HCL Software	736	1,168	583	3,209	2,816
Total	5,442	5,821	5,018	21,420	20,027
Unallocable expenses	(161)	(159)	(165)	(558)	(555)
Other income	454	470	416	2,399	1,495
Profit before tax	5,735	6,132	5,269	23,261	20,967
Tax expense	(1,426)	(1,538)	(1,274)	(5,862)	(5,257)
Profit for the period/ year	4,309	4,594	3,995	17,399	15,710

Notes :

1.Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

2.Effective 1 April 2024, services related to certain software products, previously under HCL Software, are now managed by IT and Business Services and Engineering and R&D Services segments. Revenues and results have been reported under respective segments, with prior period figures restated. The impact of this change is immaterial for the segments.

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330

Consolidated Balance Sheet of HCL Technologies Limited as per Ind AS:

		(₹ in crores)	
	Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
I.	ASSETS		
	(1) Non-current assets		
	(a) Property, plant and equipment	4,501	4,891
	(b) Capital work in progress	59	108
	(c) Right-of-use-assets	3,016	2,910
	(d) Goodwill	21,756	20,132
	(e) Other intangible assets	6,899	7,130
	(f) Financial assets		
	(i) Investments	91	94
	(ii) Trade receivables - unbilled	1,022	624
	(iii) Loans	586	286
	(iv) Others	2,212	1,346
	(g) Deferred tax assets (net)	1,064	1,031
	(h) Other non-current assets	2,229	1,894
	Total non-current assets	43,435	40,446
	(2) Current assets		
	(a) Inventories	133	185
	(b) Financial assets		
	(i) Investments	7,473	7,043
	(ii) Trade receivables		
	Billed	19,523	19,483
	Unbilled	6,319	6,038
	(iii) Cash and cash equivalents	8,245	9,456
	(iv) Other bank balances	13,044	10,694
	(v) Loans	976	795
	(vi) Others	1,589	1,235
	(c) Current tax assets (net)	148	161
	(d) Other current assets	4,659	4,241
	Total current assets	62,109	59,331
	TOTAL ASSETS	105,544	99,777
II.	EQUITY		
	(a) Equity share capital	543	543
	(b) Other equity	69,112	67,720
	Equity attributable to owners of the Company	69,655	68,263
	Non-controlling interest	18	8
	TOTAL EQUITY	69,673	68,271
III.	LIABILITIES		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	70	2,223
	(ii) Lease liabilities	2,638	2,339
	(iii) Others	464	730
	(b) Contract liabilities	1,059	1,048
	(c) Provisions	1,920	1,612
	(d) Deferred tax liabilities (net)	1,615	771
	(e) Other non-current liabilities	66	57
	Total non-current liabilities	7,832	8,780
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,221	104
	(ii) Lease liabilities	1,347	1,090
	(iii) Trade payables		
	Billed	3,016	2,570
	Unbilled and accruals	3,209	3,283
	(iv) Others	7,009	5,691
	(b) Contract liabilities	4,657	4,155
	(c) Other current liabilities	2,278	2,183
	(d) Provisions	1,487	1,337
	(e) Current tax liabilities (net)	2,815	2,313
	Total current liabilities	28,039	22,726
	TOTAL LIABILITIES	35,871	31,506
	TOTAL EQUITY AND LIABILITIES	105,544	99,777

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330

Consolidated Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Year ended	
	31 March 2025 (Audited)	31 March 2024 (Audited)
A. Cash flows from operating activities		
Profit before tax	23,261	20,967
Adjustment for:		
Depreciation and amortization expense	4,084	4,173
Interest income	(1,567)	(1,273)
Provision for doubtful debts / bad debts written off (net)	15	117
Income on investments carried at fair value through profit and loss	(195)	(165)
Interest expense	336	269
Profit on sale of property, plant and equipment (net)	(10)	(4)
Share based payments to employees	218	312
Divestment in subsidiaries	(574)	-
Other non-cash charges (net)	(74)	(41)
	25,494	24,355
Net change in		
Trade receivables	(119)	248
Inventories	77	60
Other financial assets and other assets	(225)	164
Trade payables	249	(681)
Other financial liabilities, contract liabilities, provisions and other liabilities	1,028	2,514
Cash generated from operations	26,504	26,660
Income taxes paid (net of refunds)	(4,243)	(4,212)
Net cash flow from operating activities (A)	22,261	22,448
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles	(1,108)	(1,048)
Proceeds from sale of property, plant and equipment	25	32
Payments for business acquisitions, net of cash acquired	(1,982)	(2,043)
Investments in bank deposits	(15,442)	(13,924)
Proceeds from bank deposits	12,622	10,315
Deposits placed with body corporates	(1,512)	(1,079)
Proceeds from deposits placed with body corporates	1,030	1,605
Purchase of investments in securities	(43,861)	(41,674)
Proceeds from sale/maturity of investments in securities	43,711	40,329
Investment in equity instruments	(4)	(8)
Proceed from sale of equity instruments	-	13
Distribution from limited liability partnership	4	-
Divestment in subsidiaries, net of cash	687	-
Interest received	1,322	1,041
Income taxes paid	(406)	(282)
Net cash flow used in investing activities (B)	(4,914)	(6,723)
C. Cash flows from financing activities		
Proceeds from long term borrowings	-	6
Repayment of long term borrowings	(84)	(187)
Proceeds from short term borrowings	377	352
Repayment of short term borrowings	(374)	(352)
Payments for deferred and contingent consideration on business acquisitions	(50)	(5)
Change in non-controlling interest	-	7
Acquisition of treasury shares	(676)	-
Dividend paid	(16,250)	(14,073)
Interest paid	(51)	(64)
Payment of lease liabilities including interest	(1,453)	(1,148)
Net cash flow used in financing activities (C)	(18,561)	(15,464)
Net increase (decrease) in cash and cash equivalents (A+B+C)	(1,214)	261
Effect of exchange differences on cash and cash equivalents held in foreign currency	18	115
Cash and cash equivalents at the beginning of the year	9,441	9,065
Cash and cash equivalents at the end of the year	8,245	9,441

Notes :

- The total amount of income taxes paid is ₹4,649 crores (31 March 2024 ₹ 4,494 crores).
- Cash and cash equivalents includes unclaimed dividend of ₹ 19 crores (31 March 2024 ₹ 15 crores) which is of restricted use and Bank overdraft of Nil (31 March 2024 ₹15) crores).

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330

Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended			Year ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue					
Revenue from operations	13,432	13,274	12,077	51,105	48,118
Other income	285	344	301	1,234	1,076
Total income	13,717	13,618	12,378	52,339	49,194
II Expenses					
Purchase of stock-in-trade	41	27	49	133	135
Changes in inventories of stock-in-trade	(2)	(1)	6	13	10
Employee benefits expense	5,860	5,648	5,302	22,414	20,965
Outsourcing costs	2,218	1,767	1,836	7,437	7,105
Finance costs	41	38	34	156	125
Depreciation and amortization expense	577	613	604	2,320	2,371
Other expenses	905	846	841	3,392	3,027
Total expenses	9,640	8,938	8,672	35,865	33,738
III Profit before tax	4,077	4,680	3,706	16,474	15,456
IV Tax expense					
Current tax	1,027	784	498	3,344	2,873
Deferred tax charge	5	370	445	864	909
Total tax expense	1,032	1,154	943	4,208	3,782
V Profit for the period/ year	3,045	3,526	2,763	12,266	11,674
VI Other comprehensive income (loss)					
(A) (i) Items that will not be reclassified to statement of profit and loss	54	1	28	6	27
(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	(16)	(1)	(8)	20	(8)
(B) (i) Items that will be reclassified to statement of profit and loss	177	97	375	(112)	532
(ii) Income tax relating to items that will be reclassified to statement of profit and loss	(40)	(27)	(84)	5	(112)
Total other comprehensive income (loss), net of tax	175	70	311	(81)	439
VII Total comprehensive income for the period/ year	3,220	3,596	3,074	12,185	12,113
Earnings per equity share of ₹ 2 each					
Basic (in ₹)	11.24	13.01	10.20	45.25	43.11
Diluted (in ₹)	11.23	13.00	10.18	45.21	43.02
Dividend per equity share of ₹ 2 each					
Interim dividend paid (in ₹)	12	12	12	54	52
Special interim dividend paid (in ₹)	6	-	-	6	-
Total dividend paid (in ₹)	18	12	12	60	52

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330

Standalone Balance Sheet of HCL Technologies Limited as per Ind AS

		(₹ in crores)	
Particulars		As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
I.	ASSETS		
	(1) Non-current assets		
	(a) Property, plant and equipment	2,931	3,225
	(b) Capital work in progress	29	22
	(c) Right-of-use assets	1,192	1,048
	(d) Goodwill	7,215	6,549
	(e) Other intangible assets	4,880	5,511
	(f) Financial assets		
	(i) Investments	4,960	5,040
	(ii) Trade receivables - unbilled	291	162
	(iii) Loans	586	286
	(iv) Others	1,057	641
	(g) Other non-current assets	327	278
	Total non-current assets	23,468	22,762
	(2) Current assets		
	(a) Inventories	12	25
	(b) Financial assets		
	(i) Investments	7,357	6,801
	(ii) Trade receivables		
	Billed	3,622	3,880
	Unbilled	11,063	8,278
	(iii) Cash and cash equivalents	592	837
	(iv) Other bank balances	3,847	6,792
	(v) Loans	714	793
	(vi) Others	785	1,128
	(c) Current tax assets (net)	4	6
	(d) Other current assets	1,039	1,005
	Total current assets	29,035	29,545
	TOTAL ASSETS	52,503	52,307
II.	EQUITY		
	(a) Equity share capital	543	543
	(b) Other equity	34,397	38,927
	TOTAL EQUITY	34,940	39,470
III.	LIABILITIES		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	11	26
	(ii) Lease liabilities	754	651
	(iii) Others	17	8
	(b) Contract liabilities	68	101
	(c) Provisions	1,291	1,065
	(d) Deferred tax liabilities (net)	1,321	465
	(e) Other non-current liabilities	66	57
	Total non-current liabilities	3,528	2,373
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	15	27
	(ii) Lease liabilities	261	210
	(iii) Trade payables		
	Billed		
	1. Dues of micro enterprises and small enterprises	12	24
	2. Dues of creditors other than micro enterprises and small enterprises	2,116	885
	Unbilled and accruals	1,745	1,435
	(iv) Others	1,889	1,748
	(b) Contract liabilities	5,088	3,828
	(c) Other current liabilities	549	500
	(d) Provisions	388	342
	(e) Current tax liabilities (net)	1,972	1,465
	Total current liabilities	14,035	10,464
	TOTAL LIABILITIES	17,563	12,837
	TOTAL EQUITY AND LIABILITIES	52,503	52,307

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330

Standalone Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

Particulars	Year ended	
	31 March 2025 (Audited)	31 March 2024 (Audited)
A. Cash flows from operating activities		
Profit before tax	16,474	15,456
Adjustment for:		
Depreciation and amortization expense	2,320	2,371
Interest income	(867)	(787)
Dividend income from subsidiaries	(109)	(92)
Provision for doubtful debts / bad debts written off (net)	(31)	6
Income on investments carried at fair value through profit and loss	(183)	(156)
Interest expense	138	99
Profit on sale of property, plant and equipment (net)	(9)	(4)
Share based payments to employees	62	65
Other non-cash charges (net)	(15)	(2)
	17,780	16,956
Net change in		
Trade receivables	(2,599)	677
Inventories	17	10
Other financial assets and other assets	362	189
Trade payables	1,507	(425)
Other financial liabilities, contract liabilities, provisions and other liabilities	1,629	486
Cash generated from operations	18,696	17,893
Income taxes paid (net of refunds)	(2,705)	(2,611)
Net cash flow from operating activities (A)	15,991	15,282
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles	(461)	(393)
Proceeds from sale of property, plant and equipment	22	14
Payments for business acquisitions, net of cash acquired	(1,358)	-
Investments in bank deposits	(4,464)	(6,720)
Proceeds from bank deposits	6,959	5,158
Deposits placed with body corporates	(1,251)	(1,079)
Proceeds from deposits placed with body corporates	1,030	1,605
Purchase of investments in securities	(43,059)	(41,123)
Proceeds from sale/maturity of investments in securities	42,765	39,710
Excess of cost over fair value reimbursed for treasury shares by direct and indirect subsidiaries	85	-
Investment in equity instruments	(5)	-
Dividend received from subsidiaries	109	92
Interest received	801	567
Income taxes paid	(180)	(162)
Net cash flow from (used in) investing activities (B)	993	(2,331)
C. Cash flows from financing activities		
Proceeds from long term borrowings	-	6
Repayment of long term borrowings	(30)	(144)
Proceeds from short term borrowings	377	341
Repayment of short term borrowings	(374)	(341)
Acquisition of treasury shares	(676)	-
Dividend paid	(16,250)	(14,073)
Interest paid	(3)	(11)
Payment of lease liabilities including interest	(297)	(258)
Net cash flow used in financing activities (C)	(17,253)	(14,480)
Net decrease in cash and cash equivalents (A+B+C)	(269)	(1,529)
Effect of exchange differences on cash and cash equivalents held in foreign currency	24	(8)
Cash and cash equivalents at the beginning of the year	837	2,374
Cash and cash equivalents at the end of the year	592	837

Notes :

- The total amount of income taxes paid is ₹2,885 crores (31 March 2024 ₹ 2,773 crores).
- Cash and cash equivalents includes unclaimed dividend of ₹ 19 crores (31 March 2024 ₹ 15 crores) which is of restricted use .

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330

Notes :

- 1 The consolidated and the standalone financial results for the three months and year ended 31 March 2025 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 22 April 2025. The statutory auditors have issued unmodified audit report on these results.
- 2 The Board of Directors at its meeting held on 22 April 2025 has declared an interim dividend of ₹ 18 per share.
- 3 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2025 and the unaudited published year-to-date figures up to 31 December 2024 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
- 5 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

By the order of the Board of Directors for HCL Technologies Limited

ROSHNI
NADAR
MALHOTRA

Digitally signed by
ROSHNI NADAR
MALHOTRA
Date: 2025.04.22
16:43:15 +05'30'

Roshni Nadar Malhotra
Chairperson
DIN - 02346621

VIJAYA KUMAR
CHINNASWAMY

Digitally signed by
VIJAYA KUMAR
CHINNASWAMY
Date: 2025.04.22
16:41:34 +05'30'

C. Vijayakumar
Chief Executive Officer and Managing Director
DIN - 09244485

SHIV
KUMAR
WALIA

Digitally signed
by SHIV KUMAR
WALIA
Date: 2025.04.22
16:40:25 +05'30'

Shiv Walia
Chief Financial Officer

Noida (UP), India
22 April 2025

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

BSE Scrip Code: 532281

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051
NSE Scrip Code: HCLTECH

Sub: Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LADNRO/GN/2016-17/001 dated May 25, 2016 and Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, We, hereby declare that M/s. B S R & Co. LLP, Statutory auditors of the Company have issued the Audit Reports with unmodified opinions on the Audited (Standalone & Consolidated) Financial results of the Company for the quarter and year ended March 31, 2025.

For HCL Technologies Limited

Digitally signed by
ROSHNI NADAR
MALHOTRA
Date: 2025.04.22 17:00:49
+05'30'

Roshni Nadar Malhotra
Chairperson
DIN: 02346621

Digitally signed by
SHIV KUMAR
WALIA
Date: 2025.04.22
16:53:08 +05'30'

Shiv Kumar Walia
Chief Financial Officer

Digitally signed by
VIJAYA KUMAR
CHINNASWAMY
Date: 2025.04.22
16:56:25 +05'30'

C. Vijayakumar
CEO & Managing Director
DIN: 09244485

Digitally signed by
GOUTAM
RUNGTA
Date: 2025.04.22
17:08:41 +05'30'

Goutam Rungta
Corporate Vice President - Finance

Place: Noida (U.P.), India
Date: April 22, 2025

Independent Auditor's Report

To the Board of Directors of HCL Technologies Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of HCL Technologies Limited (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Independent Auditor's Report (Continued)

HCL Technologies Limited

presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Independent Auditor's Report (Continued)

HCL Technologies Limited

Other Matter

- a. The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

RAKESH DEWAN Digitally signed by RAKESH DEWAN
Date: 2025.04.22 16:55:27 +05'30'

Rakesh Dewan

Partner

Gurugram

22 April 2025

Membership No.: 092212

UDIN:25092212BMMJFI2716

Independent Auditor's Report

To the Board of Directors of HCL Technologies Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of HCL Technologies Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- include the annual financial results of the entities mentioned in Annexure to the aforesaid consolidated annual financial results
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Independent Auditor's Report (Continued)**HCL Technologies Limited**

for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report (Continued)

HCL Technologies Limited

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

- a. The consolidated annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

RAKESH
DEWAN
Digitally signed by
RAKESH DEWAN
Date: 2025.04.22
16:54:13 +05'30'

Rakesh Dewan

Partner

Gurugram

22 April 2025

Membership No.: 092212

UDIN:25092212BMMJFJ6522

Independent Auditor's Report (Continued)

HCL Technologies Limited

Annexure

List of entities included in consolidated annual financial results.

Sr. No	Name of component	Relationship
1	HCL Technologies Limited	Parent
2	Actian Australia Pty. Limited	Subsidiary
3	Actian Corporation.	Subsidiary
4	Actian Europe Limited	Subsidiary
5	Actian France SAS	Subsidiary
6	Actian Germany GmbH	Subsidiary
7	Actian International, Inc.	Subsidiary
8	Actian Technology Private Limited	Subsidiary
9	Anzospan Investments Pty Limited	Subsidiary
10	Axon Group Limited	Subsidiary
11	Axon Solutions Limited	Subsidiary
12	Butler America Aerospace LLC	Subsidiary
13	C3i Europe Eood	Subsidiary
14	C3i Japan GK	Subsidiary
15	C3i Services & Technologies (Dalian) Co., Ltd	Subsidiary
16	C3i Support Services Private Limited	Subsidiary
17	Confinale (Deutschland) GmbH	Subsidiary
18	Confinale (UK) Limited	Subsidiary
19	HCL Technologies Switzerland AG (Formerly " Confinale AG")	Subsidiary
20	DWS (New Zealand) Ltd.	Subsidiary
21	DWS (NSW) Pty Ltd	Subsidiary
22	DWS Pty Limited	Subsidiary
23	Filial Espanola De HCL Technologies S.L	Subsidiary
24	Geometric Americas, Inc.	Subsidiary
25	Geometric China, Inc.	Subsidiary
26	Geometric Europe GmbH	Subsidiary

Independent Auditor's Report (Continued)

HCL Technologies Limited

Sr. No	Name of component	Relationship
27	H C L Technologies Lanka (Private) Limited	Subsidiary
28	HCL (Brazil) Tecnologia da Informacao LTDA	Subsidiary
29	HCL (Ireland) Information Systems Limited	Subsidiary
30	HCL (New Zealand) Limited	Subsidiary
31	HCL America Inc.	Subsidiary
32	HCL America Solutions Inc.	Subsidiary
33	HCL Arabia LLC	Subsidiary
34	HCL Argentina S.A.	Subsidiary
35	HCL ASIA PACIFIC PTE. LTD.	Subsidiary
36	HCL Australia Services Pty. Ltd.	Subsidiary
37	HCL Axon Solutions (Shanghai) Co. Limited	Subsidiary
38	HCL Bermuda Limited	Subsidiary
39	HCL Canada Inc.	Subsidiary
40	HCL Comnet Systems & Services Limited	Subsidiary
41	HCL EAS Limited	Subsidiary
42	HCL Great Britain Ltd.	Subsidiary
43	HCL Guatemala, Sociedad Anonima	Subsidiary
44	HCL Hong Kong SAR Limited	Subsidiary
45	HCL Insurance BPO Services Limited	Subsidiary
46	HCL Investments (UK) Limited	Subsidiary
47	HCL Istanbul Bilisim Teknolojileri Limited Sirketi	Subsidiary
48	HCL Japan Limited	Subsidiary
49	HCL Latin America Holding LLC	Subsidiary
50	HCL Lending Solutions, LLC	Subsidiary
51	HCL Muscat Technology LLC	Subsidiary
52	HCL Poland Sp.z.o.o	Subsidiary
53	HCL Singapore Pte. Limited	Subsidiary
54	HCL Software Products Limited	Subsidiary
55	HCL Technologies (PTY) Ltd.	Subsidiary

Independent Auditor's Report (Continued)**HCL Technologies Limited**

Sr. No	Name of component	Relationship
56	HCL Technologies (Shanghai) Limited	Subsidiary
57	HCL Technologies (Taiwan) Ltd.	Subsidiary
58	HCL Technologies (Thailand) Ltd.	Subsidiary
59	HCL Technologies Angola (SU), LDA	Subsidiary
60	HCL Technologies Austria GmbH	Subsidiary
61	HCL Technologies Azerbaijan Limited Liability Company	Subsidiary
62	HCL Technologies B.V.	Subsidiary
63	HCL Technologies Bahrain W.L.L	Subsidiary
64	HCL Technologies (Beijing) Co., Ltd	Subsidiary
65	HCL Technologies Belgium BV	Subsidiary
66	HCL Technologies Bulgaria EOOD	Subsidiary
67	HCL Technologies Chile SPA	Subsidiary
68	HCL Technologies Columbia S.A.S	Subsidiary
69	HCL Technologies Corporate Services Limited	Subsidiary
70	HCL Technologies Costa Rica Sociedad De Responsabilidad Limitada	Subsidiary
71	HCL Technologies Czech Republic s.r.o.	Subsidiary
72	HCL Technologies Denmark Aps	Subsidiary
73	HCL Technologies Egypt Limited	Subsidiary
74	HCL Technologies Estonia OÜ	Subsidiary
75	HCL Technologies Finland Oy	Subsidiary
76	HCL Technologies France SAS	Subsidiary
77	HCL Technologies gbs GmbH	Subsidiary
78	HCL Technologies Germany GmbH	Subsidiary
79	HCL Technologies Greece Single Member P.C	Subsidiary
80	HCL Technologies Italy S.P.A	Subsidiary
81	HCL Technologies Lithuania UAB	Subsidiary
82	HCL Technologies Luxembourg S.a r.l	Subsidiary
83	HCL Technologies Malaysia Sdn. Bhd.	Subsidiary

Independent Auditor's Report (Continued)

HCL Technologies Limited

Sr. No	Name of component	Relationship
84	HCL Technologies Mexico S.De.R.L.De.C.V	Subsidiary
85	HCL Technologies Middle East FZ-LLC	Subsidiary
86	HCL Technologies Morocco Limited	Subsidiary
87	HCL Technologies Norway AS	Subsidiary
88	HCL Technologies Philippines Inc.	Subsidiary
89	HCL Technologies Romania s.r.l.	Subsidiary
90	HCL Technologies S.A.C.	Subsidiary
91	HCL Technologies Slovakia s. r. o.	Subsidiary
92	HCL Technologies Solutions GmbH	Subsidiary
93	HCL Technologies South Africa (Proprietary) Limited	Subsidiary
94	HCL Technologies Startschema Kft.	Subsidiary
95	HCL Technologies Sweden AB	Subsidiary
96	HCL Technologies Trinidad and Tobago Limited	Subsidiary
97	HCL Technologies UK Limited	Subsidiary
98	HCL Technologies Vietnam Company Limited	Subsidiary
99	HCL Technologies S.A.	Subsidiary
100	HCL Training & Staffing Services Private Limited	Subsidiary
101	HCL Vietnam Company Limited	Subsidiary
102	Phoenix IT & T Consulting Pty Ltd	Subsidiary
103	Projects Assured Pty Ltd	Subsidiary
104	PT. HCL Technologies Indonesia Limited	Subsidiary
105	Quest Informatics Private Limited	Subsidiary
106	Sankalp Semiconductor Inc.	Subsidiary
107	Sankalp Semiconductor Private Limited	Subsidiary
108	Starschema Inc	Subsidiary
109	Symplicit Pty Ltd	Subsidiary
110	Versant GmbH	Subsidiary
111	Wallis Nominees (Computing) Pty Ltd	Subsidiary
112	HCL Technologies Stock Options Trust	Controlled Trust

Independent Auditor's Report (Continued)**HCL Technologies Limited**

Sr. No	Name of component	Relationship
113	ASAP Holding GmbH	Subsidiary
114	ASAP Engineering GmbH	Subsidiary
115	ASAP Engineering GmbH, Gaimersheim	Subsidiary
116	ASAP Engineering GmbH, Russelsheim	Subsidiary
117	ASAP Electronics GmbH	Subsidiary
118	ASAP Engineering GmbH, Weyhausen	Subsidiary
119	ASAP Engineering GmbH, Friedrichshafen	Subsidiary
120	ASAP Quality Consulting GmbH	Subsidiary
121	FIDUS Personal GmbH	Subsidiary
122	Dicturus Grundstücksverwaltungsgesellschaft GmbH & Co. Vermie	Subsidiary
123	HCL Technologies Holding UK Limited	Subsidiary
124	Zeenea SAS	Subsidiary
125	Zeenea Benelux	Subsidiary
126	HCLTech Public sector Solutions Inc.	Subsidiary

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330

Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars		Three months ended			Year ended	
		31 March 2025 (Audited)	31 December 2024 (Unaudited)	31 March 2024 (Audited)	31 March 2025 (Audited)	31 March 2024 (Audited)
I	Revenue					
	Revenue from operations	30,246	29,890	28,499	117,055	109,913
	Other income	449	477	416	2,485	1,495
	Total income	30,695	30,367	28,915	119,540	111,408
II	Expenses					
	Purchase of stock-in-trade	514	578	492	1,976	1,754
	Changes in inventories of stock-in-trade	(25)	66	18	52	43
	Employee benefits expense	17,246	16,576	16,351	66,755	62,480
	Outsourcing costs	3,999	3,874	3,710	15,162	14,578
	Finance costs	156	166	171	644	553
	Depreciation and amortization expense	1,040	1,039	1,093	4,084	4,173
	Other expenses	2,030	1,936	1,811	7,606	6,860
	Total expenses	24,960	24,235	23,646	96,279	90,441
III	Profit before tax	5,735	6,132	5,269	23,261	20,967
IV	Tax expense					
	Current tax	1,489	1,229	1,005	5,161	4,626
	Deferred tax charge (credit)	(63)	309	269	701	631
	Total tax expense	1,426	1,538	1,274	5,862	5,257
V	Profit for the period / year	4,309	4,594	3,995	17,399	15,710
VI	Other comprehensive income (loss)					
(A)	(i) Items that will not be reclassified to statement of profit and loss	54	(4)	29	(1)	32
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	(16)	(1)	(8)	20	(8)
(B)	(i) Items that will be reclassified to statement of profit and loss	594	(382)	(6)	681	943
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	(40)	(27)	(84)	5	(112)
	Total other comprehensive income (loss), net of tax	592	(414)	(69)	705	855
VII	Total comprehensive income for the period / year	4,901	4,180	3,926	18,104	16,565
	Profit (loss) for the period / year attributable to					
	Owners of the Company	4,307	4,591	3,986	17,390	15,702
	Non-controlling interest	2	3	9	9	8
		4,309	4,594	3,995	17,399	15,710
	Other comprehensive income (loss) for the period / year attributable to					
	Owners of the Company	591	(414)	(69)	704	855
	Non-controlling interest	1	-	-	1	-
		592	(414)	(69)	705	855
	Total comprehensive income (loss) for the period / year attributable to					
	Owners of the Company	4,898	4,177	3,917	18,094	16,557
	Non-controlling interest	3	3	9	10	8
		4,901	4,180	3,926	18,104	16,565
	Earnings per equity share of ₹ 2 each					
	Basic (in ₹)	15.90	16.94	14.72	64.16	57.99
	Diluted (in ₹)	15.88	16.93	14.69	64.09	57.86
	Dividend per equity share of ₹ 2 each					
	Interim dividend paid (in ₹)	12	12	12	54	52
	Special interim dividend paid (in ₹)	6	-	-	6	-
	Total dividend paid (in ₹)	18	12	12	60	52

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330

Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Year ended	
	31 March 2025 (Audited)	31 December 2024 (Unaudited)	31 March 2024 (Audited)	31 March 2025 (Audited)	31 March 2024 (Audited)
Revenue from operations from external customers					
IT and Business Services	22,186	21,803	21,209	86,438	81,179
Engineering and R&D services	5,162	4,798	4,609	18,960	17,667
HCL Software	2,898	3,289	2,681	11,657	11,067
Total	30,246	29,890	28,499	117,055	109,913
Inter-segment revenue					
IT and Business Services	-	-	-	-	-
Engineering and R&D services	-	-	-	-	-
HCL Software	110	98	103	392	387
Total	110	98	103	392	387
Segment revenues					
IT and Business Services	22,186	21,803	21,209	86,438	81,179
Engineering and R&D services	5,162	4,798	4,609	18,960	17,667
HCL Software	3,008	3,387	2,784	12,049	11,454
Inter-segment elimination	(110)	(98)	(103)	(392)	(387)
Total	30,246	29,890	28,499	117,055	109,913
Segment results					
IT and Business Services	3,778	3,752	3,517	14,796	13,789
Engineering and R&D services	928	901	918	3,415	3,422
HCL Software	736	1,168	583	3,209	2,816
Total	5,442	5,821	5,018	21,420	20,027
Unallocable expenses	(161)	(159)	(165)	(558)	(555)
Other income	454	470	416	2,399	1,495
Profit before tax	5,735	6,132	5,269	23,261	20,967
Tax expense	(1,426)	(1,538)	(1,274)	(5,862)	(5,257)
Profit for the period/ year	4,309	4,594	3,995	17,399	15,710

Notes :

1.Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

2.Effective 1 April 2024, services related to certain software products, previously under HCL Software, are now managed by IT and Business Services and Engineering and R&D Services segments. Revenues and results have been reported under respective segments, with prior period figures restated. The impact of this change is immaterial for the segments.

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330

Consolidated Balance Sheet of HCL Technologies Limited as per Ind AS:

Particulars		(₹ in crores)	
		As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
I.	ASSETS		
	(1) Non-current assets		
	(a) Property, plant and equipment	4,501	4,891
	(b) Capital work in progress	59	108
	(c) Right-of-use-assets	3,016	2,910
	(d) Goodwill	21,756	20,132
	(e) Other intangible assets	6,899	7,130
	(f) Financial assets		
	(i) Investments	91	94
	(ii) Trade receivables - unbilled	1,022	624
	(iii) Loans	586	286
	(iv) Others	2,212	1,346
	(g) Deferred tax assets (net)	1,064	1,031
	(h) Other non-current assets	2,229	1,894
	Total non-current assets	43,435	40,446
	(2) Current assets		
	(a) Inventories	133	185
	(b) Financial assets		
	(i) Investments	7,473	7,043
	(ii) Trade receivables		
	Billed	19,523	19,483
	Unbilled	6,319	6,038
	(iii) Cash and cash equivalents	8,245	9,456
	(iv) Other bank balances	13,044	10,694
	(v) Loans	976	795
	(vi) Others	1,589	1,235
	(c) Current tax assets (net)	148	161
	(d) Other current assets	4,659	4,241
	Total current assets	62,109	59,331
	TOTAL ASSETS	105,544	99,777
II.	EQUITY		
	(a) Equity share capital	543	543
	(b) Other equity	69,112	67,720
	Equity attributable to owners of the Company	69,655	68,263
	Non-controlling interest	18	8
	TOTAL EQUITY	69,673	68,271
III.	LIABILITIES		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	70	2,223
	(ii) Lease liabilities	2,638	2,339
	(iii) Others	464	730
	(b) Contract liabilities	1,059	1,048
	(c) Provisions	1,920	1,612
	(d) Deferred tax liabilities (net)	1,615	771
	(e) Other non-current liabilities	66	57
	Total non-current liabilities	7,832	8,780
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,221	104
	(ii) Lease liabilities	1,347	1,090
	(iii) Trade payables		
	Billed	3,016	2,570
	Unbilled and accruals	3,209	3,283
	(iv) Others	7,009	5,691
	(b) Contract liabilities	4,657	4,155
	(c) Other current liabilities	2,278	2,183
	(d) Provisions	1,487	1,337
	(e) Current tax liabilities (net)	2,815	2,313
	Total current liabilities	28,039	22,726
	TOTAL LIABILITIES	35,871	31,506
	TOTAL EQUITY AND LIABILITIES	105,544	99,777

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330

Consolidated Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Year ended	
	31 March 2025 (Audited)	31 March 2024 (Audited)
A. Cash flows from operating activities		
Profit before tax	23,261	20,967
Adjustment for:		
Depreciation and amortization expense	4,084	4,173
Interest income	(1,567)	(1,273)
Provision for doubtful debts / bad debts written off (net)	15	117
Income on investments carried at fair value through profit and loss	(195)	(165)
Interest expense	336	269
Profit on sale of property, plant and equipment (net)	(10)	(4)
Share based payments to employees	218	312
Divestment in subsidiaries	(574)	-
Other non-cash charges (net)	(74)	(41)
	25,494	24,355
Net change in		
Trade receivables	(119)	248
Inventories	77	60
Other financial assets and other assets	(225)	164
Trade payables	249	(681)
Other financial liabilities, contract liabilities, provisions and other liabilities	1,028	2,514
Cash generated from operations	26,504	26,660
Income taxes paid (net of refunds)	(4,243)	(4,212)
Net cash flow from operating activities (A)	22,261	22,448
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles	(1,108)	(1,048)
Proceeds from sale of property, plant and equipment	25	32
Payments for business acquisitions, net of cash acquired	(1,982)	(2,043)
Investments in bank deposits	(15,442)	(13,924)
Proceeds from bank deposits	12,622	10,315
Deposits placed with body corporates	(1,512)	(1,079)
Proceeds from deposits placed with body corporates	1,030	1,605
Purchase of investments in securities	(43,861)	(41,674)
Proceeds from sale/ maturity of investments in securities	43,711	40,329
Investment in equity instruments	(4)	(8)
Proceed from sale of equity instruments	-	13
Distribution from limited liability partnership	4	-
Divestment in subsidiaries, net of cash	687	-
Interest received	1,322	1,041
Income taxes paid	(406)	(282)
Net cash flow used in investing activities (B)	(4,914)	(6,723)
C. Cash flows from financing activities		
Proceeds from long term borrowings	-	6
Repayment of long term borrowings	(84)	(187)
Proceeds from short term borrowings	377	352
Repayment of short term borrowings	(374)	(352)
Payments for deferred and contingent consideration on business acquisitions	(50)	(5)
Change in non-controlling interest	-	7
Acquisition of treasury shares	(676)	-
Dividend paid	(16,250)	(14,073)
Interest paid	(51)	(64)
Payment of lease liabilities including interest	(1,453)	(1,148)
Net cash flow used in financing activities (C)	(18,561)	(15,464)
Net increase (decrease) in cash and cash equivalents (A+B+C)	(1,214)	261
Effect of exchange differences on cash and cash equivalents held in foreign currency	18	115
Cash and cash equivalents at the beginning of the year	9,441	9,065
Cash and cash equivalents at the end of the year	8,245	9,441

Notes :

- The total amount of income taxes paid is ₹4,649 crores (31 March 2024 ₹ 4,494 crores).
- Cash and cash equivalents includes unclaimed dividend of ₹ 19 crores (31 March 2024 ₹ 15 crores) which is of restricted use and Bank overdraft of Nil (31 March 2024 ₹15 crores).

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330

Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended			Year ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue					
Revenue from operations	13,432	13,274	12,077	51,105	48,118
Other income	285	344	301	1,234	1,076
Total income	13,717	13,618	12,378	52,339	49,194
II Expenses					
Purchase of stock-in-trade	41	27	49	133	135
Changes in inventories of stock-in-trade	(2)	(1)	6	13	10
Employee benefits expense	5,860	5,648	5,302	22,414	20,965
Outsourcing costs	2,218	1,767	1,836	7,437	7,105
Finance costs	41	38	34	156	125
Depreciation and amortization expense	577	613	604	2,320	2,371
Other expenses	905	846	841	3,392	3,027
Total expenses	9,640	8,938	8,672	35,865	33,738
III Profit before tax	4,077	4,680	3,706	16,474	15,456
IV Tax expense					
Current tax	1,027	784	498	3,344	2,873
Deferred tax charge	5	370	445	864	909
Total tax expense	1,032	1,154	943	4,208	3,782
V Profit for the period/ year	3,045	3,526	2,763	12,266	11,674
VI Other comprehensive income (loss)					
(A) (i) Items that will not be reclassified to statement of profit and loss	54	1	28	6	27
(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	(16)	(1)	(8)	20	(8)
(B) (i) Items that will be reclassified to statement of profit and loss	177	97	375	(112)	532
(ii) Income tax relating to items that will be reclassified to statement of profit and loss	(40)	(27)	(84)	5	(112)
Total other comprehensive income (loss), net of tax	175	70	311	(81)	439
VII Total comprehensive income for the period/ year	3,220	3,596	3,074	12,185	12,113
Earnings per equity share of ₹ 2 each					
Basic (in ₹)	11.24	13.01	10.20	45.25	43.11
Diluted (in ₹)	11.23	13.00	10.18	45.21	43.02
Dividend per equity share of ₹ 2 each					
Interim dividend paid (in ₹)	12	12	12	54	52
Special interim dividend paid (in ₹)	6	-	-	6	-
Total dividend paid (in ₹)	18	12	12	60	52

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330

Standalone Balance Sheet of HCL Technologies Limited as per Ind AS

		(₹ in crores)	
	Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
I.	ASSETS		
	(1) Non-current assets		
	(a) Property, plant and equipment	2,931	3,225
	(b) Capital work in progress	29	22
	(c) Right-of-use assets	1,192	1,048
	(d) Goodwill	7,215	6,549
	(e) Other intangible assets	4,880	5,511
	(f) Financial assets		
	(i) Investments	4,960	5,040
	(ii) Trade receivables - unbilled	291	162
	(iii) Loans	586	286
	(iv) Others	1,057	641
	(g) Other non-current assets	327	278
	Total non-current assets	23,468	22,762
	(2) Current assets		
	(a) Inventories	12	25
	(b) Financial assets		
	(i) Investments	7,357	6,801
	(ii) Trade receivables		
	Billed	3,622	3,880
	Unbilled	11,063	8,278
	(iii) Cash and cash equivalents	592	837
	(iv) Other bank balances	3,847	6,792
	(v) Loans	714	793
	(vi) Others	785	1,128
	(c) Current tax assets (net)	4	6
	(d) Other current assets	1,039	1,005
	Total current assets	29,035	29,545
	TOTAL ASSETS	52,503	52,307
II.	EQUITY		
	(a) Equity share capital	543	543
	(b) Other equity	34,397	38,927
	TOTAL EQUITY	34,940	39,470
III.	LIABILITIES		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	11	26
	(ii) Lease liabilities	754	651
	(iii) Others	17	8
	(b) Contract liabilities	68	101
	(c) Provisions	1,291	1,065
	(d) Deferred tax liabilities (net)	1,321	465
	(e) Other non-current liabilities	66	57
	Total non-current liabilities	3,528	2,373
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	15	27
	(ii) Lease liabilities	261	210
	(iii) Trade payables		
	Billed		
	1. Dues of micro enterprises and small enterprises	12	24
	2. Dues of creditors other than micro enterprises and small enterprises	2,116	885
	Unbilled and accruals	1,745	1,435
	(iv) Others	1,889	1,748
	(b) Contract liabilities	5,088	3,828
	(c) Other current liabilities	549	500
	(d) Provisions	388	342
	(e) Current tax liabilities (net)	1,972	1,465
	Total current liabilities	14,035	10,464
	TOTAL LIABILITIES	17,563	12,837
	TOTAL EQUITY AND LIABILITIES	52,503	52,307

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330

Standalone Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

Particulars	Year ended	
	31 March 2025 (Audited)	31 March 2024 (Audited)
A. Cash flows from operating activities		
Profit before tax	16,474	15,456
Adjustment for:		
Depreciation and amortization expense	2,320	2,371
Interest income	(867)	(787)
Dividend income from subsidiaries	(109)	(92)
Provision for doubtful debts / bad debts written off (net)	(31)	6
Income on investments carried at fair value through profit and loss	(183)	(156)
Interest expense	138	99
Profit on sale of property, plant and equipment (net)	(9)	(4)
Share based payments to employees	62	65
Other non-cash charges (net)	(15)	(2)
	17,780	16,956
Net change in		
Trade receivables	(2,599)	677
Inventories	17	10
Other financial assets and other assets	362	189
Trade payables	1,507	(425)
Other financial liabilities, contract liabilities, provisions and other liabilities	1,629	486
Cash generated from operations	18,696	17,893
Income taxes paid (net of refunds)	(2,705)	(2,611)
Net cash flow from operating activities (A)	15,991	15,282
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles	(461)	(393)
Proceeds from sale of property, plant and equipment	22	14
Payments for business acquisitions, net of cash acquired	(1,358)	-
Investments in bank deposits	(4,464)	(6,720)
Proceeds from bank deposits	6,959	5,158
Deposits placed with body corporates	(1,251)	(1,079)
Proceeds from deposits placed with body corporates	1,030	1,605
Purchase of investments in securities	(43,059)	(41,123)
Proceeds from sale/maturity of investments in securities	42,765	39,710
Excess of cost over fair value reimbursed for treasury shares by direct and indirect subsidiaries	85	-
Investment in equity instruments	(5)	-
Dividend received from subsidiaries	109	92
Interest received	801	567
Income taxes paid	(180)	(162)
Net cash flow from (used in) investing activities (B)	993	(2,331)
C. Cash flows from financing activities		
Proceeds from long term borrowings	-	6
Repayment of long term borrowings	(30)	(144)
Proceeds from short term borrowings	377	341
Repayment of short term borrowings	(374)	(341)
Acquisition of treasury shares	(676)	-
Dividend paid	(16,250)	(14,073)
Interest paid	(3)	(11)
Payment of lease liabilities including interest	(297)	(258)
Net cash flow used in financing activities (C)	(17,253)	(14,480)
Net decrease in cash and cash equivalents (A+B+C)	(269)	(1,529)
Effect of exchange differences on cash and cash equivalents held in foreign currency	24	(8)
Cash and cash equivalents at the beginning of the year	837	2,374
Cash and cash equivalents at the end of the year	592	837

Notes :

- The total amount of income taxes paid is ₹2,885 crores (31 March 2024 ₹ 2,773 crores).
- Cash and cash equivalents includes unclaimed dividend of ₹ 19 crores (31 March 2024 ₹ 15 crores) which is of restricted use .

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Fax no: +91 120 4680330

Notes :

- 1 The consolidated and the standalone financial results for the three months and year ended 31 March 2025 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 22 April 2025. The statutory auditors have issued unmodified audit report on these results.
- 2 The Board of Directors at its meeting held on 22 April 2025 has declared an interim dividend of ₹ 18 per share.
- 3 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2025 and the unaudited published year-to-date figures up to 31 December 2024 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
- 5 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

By the order of the Board of Directors for HCL Technologies Limited

ROSHNI
NADAR
MALHOTRA

Digitally signed by
ROSHNI NADAR
MALHOTRA
Date: 2025.04.22
16:43:15 +05'30'

Roshni Nadar Malhotra
Chairperson
DIN - 02346621

VIJAYA KUMAR
CHINNASWAMY

Digitally signed by
VIJAYA KUMAR
CHINNASWAMY
Date: 2025.04.22
16:41:34 +05'30'

C. Vijayakumar
Chief Executive Officer and Managing Director
DIN - 09244485

SHIV
KUMAR
WALIA

Digitally signed
by SHIV KUMAR
WALIA
Date: 2025.04.22
16:40:25 +05'30'

Shiv Walia
Chief Financial Officer

Noida (UP), India
22 April 2025