

Action International, Inc.
Financial Statements (Unaudited)
For the Year Ended
December 31, 2024

Certified by Action Management on May 14, 2025



Goutam Rungta
Director



Raghu Raman Lakshmanan
Director

ACTIAN INTERNATIONAL, INC.

Balance Sheet

As of December 31, 2024

ASSETS

Other assets:	
Investments	\$ 74,279
	<hr/>
Total other assets	74,279
	<hr/>
Total assets	\$ 74,279
	<hr/> <hr/>

LIABILITIES AND SHAREHOLDER'S EQUITY

Long term liabilities:	
Intercompany payable	\$ -
	<hr/>
Total liabilities	-
	<hr/>
Shareholder's equity:	
Common stock, par value \$0.01	
100 shares authorized, issued and outstanding	1
Additional paid in capital	1,249,933
Accumulated deficit	(1,175,655)
	<hr/>
Total shareholder's equity	74,279
	<hr/>
Total liabilities and shareholder's equity	\$ 74,279
	<hr/> <hr/>

See accompanying notes to financial statements

ACTIAN INTERNATIONAL, INC.
Income Statement
For Year Ended December 31, 2024

Revenue:	
Intercompany revenue	\$ -
	<hr/>
Total revenue, net	-
	<hr/>
Intercompany Expenses	-
	<hr/>
Gross profit	-
	<hr/>
Selling, general and administrative expenses	-
	<hr/>
Profit (loss) from operations	-
	<hr/>
Other income and (expense):	
Intercompany expense	22,200
	<hr/>
Total other income and (expense)	-
	<hr/>
Profit (loss) before provision for income taxes	(22,200)
	<hr/>
Provision (benefit) for income taxes	-
	<hr/>
Net income (loss)	<u><u>\$(22,200)</u></u>

See accompanying notes to financial statements.

ACTIAN INTERNATIONAL, INC.
Statement of Shareholder's Equity
For Year Ended December 31, 2024

	<u>Common Stock</u>		<u>Additional Paid- In Capital</u>	<u>Accumulated Equity (Deficit)</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>			
Beginning Balance, January 1, 2024	100	\$ 1	\$ 1,249,333	\$ (1,153,455)	\$ 96,479
Capital Contribution from Parent	-	-	-	-	-
Profit and loss for the year	-	-	-	(22,200)	(22,000)
Ending Balance, December 31, 2024	100	\$ 1	\$ 1,249,333	\$ (1,175,655)	\$ 74,279

See accompanying notes to financial statements.

ACTIAN INTERNATIONAL, INC.
Statement of Cash Flows
For the Year Ended December 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Net income (loss)	\$ (22,200)
Increase (decrease) in operating liabilities:	
Non – Cash Expense (Transfer of Investment to Actian Corp)	22,200
Intercompany payable	<u>-</u>

CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES

-

CASH FLOWS FROM INVESTING ACTIVITIES

Investment in Subsidiary	-
--------------------------	---

CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES

-

CASH FLOWS FROM FINANCING ACTIVITIES

Investment by Parent	\$ -
----------------------	------

CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES

-

NET DECREASE IN CASH

-

CASH AT BEGINNING OF YEAR

-

CASH AT END OF YEAR

\$ -

See accompanying notes to financial statements.

Actian International, Inc.

Notes to Financial Statements

December 31, 2024

1. Nature of operations:

Actian International, Inc. (the Company) was incorporated in Delaware and is a subsidiary of Actian Corporation. The Company is a holding entity with investments in related subsidiaries, acts as a pass-through entity and does not generate revenue.

2. Significant accounting policies:

This summary of significant accounting policies is presented to assist in understanding the Company's financial statements. These accounting policies conform to accounting principles generally accepted in the United States of America (GAAP) and have been consistently applied in the preparation of the financial statements.

Use of Estimates - The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties - The Company's products are concentrated in an industry which is characterized by significant competition, rapid technological advances, changes in customer requirements, and evolving regulatory requirements and industry standards. The success of the Company depends on management's ability to anticipate and to respond quickly and adequately to technological developments in the industry, and changes in customer requirements or industry standards. Any significant delays in the development or introduction of products could have a material adverse effect on the Company's business and operating results.

The Company's international operations are subject to the risks of operating in an international environment, including the potential imposition of trade or foreign exchange restriction, tariff and other tax increases, fluctuations in exchange rates, inflation and unstable political situations. An increase in the value of the U.S. dollar relative to foreign currencies could make the Company's products less competitive in international markets or require the Company to assume the risk of denominating certain sales in foreign currencies. The Company anticipates that these factors will impact the business to a greater degree as international business activities are expanded.

Investments in Subsidiaries - Investment in subsidiaries are stated at cost in the Company's balance sheet.

Actian International, Inc.

Notes to Financial Statements

December 31, 2024

2. Significant accounting policies (continued):

Intercompany Payable - The Company's intercompany payable balance is derived from transactions in which the Company is treated as a pass-through entity between subsidiaries. Management will evaluate the balances for repayment annually.

Income Taxes - The Company is considered a disregarded entity for tax purposes. All tax assets and liabilities are reported at the consolidated level.

3. Related parties:

The Company is the sole shareholder in Actian Australia Pty Ltd, Actian France, Actian Germany GmbH, and Actian Europe Limited. The Company was also the main shareholder in Actian Technology Private Ltd during the year which was sold to HCLT UK during the year.

4. Common stock:

As of December 31, 2024, the authorized capital stock of the Company was 100 shares of Class A Common Stock, \$0.01 par value per share (Common Stock).

As of December 31, 2024, the Company had 100 shares of Common Stock outstanding.

The Company's shares of Common Stock have the following rights and privileges:

- Voting – The holder of each share of Class A Common Stock is entitled to one (1) vote per share held.
- Dividends - The holders of Common Stock are entitled to receive dividends, if and when declared by the Board of Directors, subject to the rights of holders of all classes of stock outstanding having priority rights as to dividends. As of December 31, 2024, no dividends have been declared.

Actian International, Inc.
Notes to Financial Statements
December 31, 2024

5. Subsequent events:

Subsequent events are events or transactions that occur after the Balance Sheet date but before the financial statements are issued. The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the Balance Sheet, including the estimates inherent in the process of preparing the financial statements. The Company's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the Balance Sheet but arose after the Balance Sheet date and before financial statements are available to be issued.