

ANNUAL ACCOUNTS AND/OR OTHER DOCUMENTS TO
BE FILED UNDER THE COMPANY CODE
AND ASSOCIATIONS

IDENTIFICATION DATA (as of the filing date)

DENOMINATION Zeenea Benelux

Legal status¹: Limited liability company Address:

Livorno Street Postal code:

1060

Municipality: Brussels 6

No.: 7, box 4

Country: Belgium

Register of Legal Entities (RPM) – Business Court of Internet Address² Brussels, French-speaking

:

E-mail address²:

Business number

0790.355.901

DATE filing of the most recent document mentioning the date of publication of the acts
constitutive and amendment(s) of the statutes.

This deposit concerns:

the ANNUAL ACCOUNTS in ⁴ approved by the general meeting of

 OTHER DOCUMENTS

relating to

the exercise covering the period from

At

the previous financial year of the annual accounts of the

At

Amounts relating to the previous financial year are/ ~~are not~~ ⁵ identical to those previously published.

Total number of pages submitted: 13

Numbers of sections of the standardized document not filed because without

object: 6.1.1, 6.1.2, 6.1.3, 6.2, 6.3, 6.4, 6.6, 7.1, 7.2, 8, 9, 10, 12, 13, 14, 15, 16

Signature
(name and capacity)

Luc Legardeur

Administrator

Signature
(name and capacity)

¹ Where applicable, the words "in liquidation" are added to the legal form.

² Optional mention.

³ Check the appropriate boxes.

⁴ If necessary, adapt the currency and unit in which the amounts are expressed.

⁵ Delete as appropriate.

LIST OF DIRECTORS, MANAGERS AND AUDITORS
AND STATEMENT CONCERNING A SUPPLEMENTARY
VERIFICATION OR RECOVERY MISSION

LIST OF DIRECTORS, MANAGERS AND AUDITORS

COMPLETE LIST of name, first name, profession, address (address, number, postal code and town) and position within the company

LEGARDEUR LUC

LIVOURNE STREET 7, 1060 Saint-Gilles, Belgium

Mandate: Administrator

STATEMENT CONCERNING A SUPPLEMENTARY VERIFICATION OR ADJUSTMENT MISSION

The management body declares that no audit or adjustment mission has been entrusted to a person who is not authorized to do so by law, in application of article 5 of the law of March 17, 2019 relating to the professions of chartered accountant and tax advisor.

The annual accounts have ~~been~~ have not * been verified or corrected by a certified accountant, by a company auditor who is not the auditor.

If so, the following are mentioned in the table below: surname, first names, profession and address; membership number with their institute and the nature of the mission:

- A. Keeping the company's accounts**,
- B. The establishment of annual accounts **,
- C. Audit of annual accounts and/or
- D. The adjustment of annual accounts.

If the missions referred to under A. or B. were carried out by chartered accountants or by tax accountants, the following may be mentioned: the surname, first names, profession and address of each chartered accountant or tax accountant and their membership number with the Institute of Tax Advisors and Chartered Accountants (ICE) as well as the nature of their mission.

Name, first names, profession, address	Membership number	Nature of the mission (A, B, C and/or D)

* Delete as appropriate.

** Optional mention.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER DISTRIBUTION

	Ann.	Codes	Exercise	Previous exercise
ACTIVE				
ESTABLISHMENT FEES		20		
FIXED ASSETS		21/28		
Intangible assets	6.1.1	21		
Tangible fixed assets	6.1.2	22/27		
Land and buildings Installations,		22		
machinery and tools Furniture and		23		
rolling stock		24		
Finance leases and similar rights Other		25		
tangible fixed assets Fixed assets in progress		26		
and advance payments		27		
Financial assets	6.1.3	28		
CURRENT ASSETS		29/58	88,796.53	287,024.14
Receivables due after more than one year		29		
Trade receivables		290		
Other receivables		291		
Stocks and orders in progress		3		
Stocks		30/36		
Running commands		37		
Receivables within one year		40/41	60,937.46	209,270.21
Trade receivables		40	60,315.71	208,675.80
Other receivables		41	621.75	594.41
Cash investments		50/53		
Available values		54/58	27,859.07	77,486.13
Regularization accounts		490/1		267.80
TOTAL ASSETS		20/58	88,796.53	287,024.14

	Ann.	Codes	Exercise	Previous exercise
PASSIVE				
EQUITY		10/15	<u>29,691.89</u>	<u>65,214.83</u>
Contribution		10/11		
Capital		10		
Subscribed capital		100		
Uncalled capital	6	101		
Outside of capital		11		
Issue premiums		1100/10		
Others		1109/19		
Revaluation gains		12		
Reserves		13		
Reserves unavailable		130/1		
Legal reserve		130		
Statutorily unavailable reserves		1311		
Acquisition of own shares		1312		
Financial support		1313		
Others		1319		
Immune reserves		132		
Available reserves		133		
Profit (Loss) carried forward	(+)/(-)	14	29,691.89	65,214.83
Capital subsidies		15		
Advance to partners on the distribution of net assets	7	19		
PROVISIONS AND DEFERRED TAXES		16	<u> </u>	<u> </u>
Provisions for risks and charges		160/5		
Pensions and similar obligations		160		
Tax charges		161		
Major repairs and major maintenance		162		
Environmental obligations		163		
Other risks and charges		164/5		
Deferred taxes		168		

6 Amount deducted from the subscribed capital.

7 Amount deducted from other components of equity.

	Ann.	Codes	Exercise	Previous exercise
DEBT		17/49	<u>59,104.64</u>	<u>221,809.31</u>
Debts due after more than one year		17		
Financial debts		170/4		
Credit institutions, finance lease debts and similar debts		172/3		
Other loans		174/0		
Commercial debts		175		
Deposits on orders		176		
Other debts		178/9		
Debts due within one year		42/48	58,867.39	221,809.31
Debts due in more than one year within the year		42		
Financial debts		43		
Credit institutions Other loans		430/8		
Commercial debts		439		
Suppliers		44	9,117.34	136,998.11
Bills payable		440/4	9,117.34	136,998.11
Deposits on orders		441		
Tax, salary and social security debts		46		
Taxes		45	49,750.05	83,451.14
Salaries and social security contributions		450/3	29,419.86	22,587.65
Other debts		454/9	20,330.19	60,863.49
Regularization accounts		47/48		1,360.06
		492/3	237.25	
TOTAL LIABILITIES		10/49	88,796.53	287,024.14

INCOME STATEMENT

	Ann.	Codes	Exercise	Previous exercise
Operating income and expenses				
Gross margin	(+)/(-)	9900	173,988.67	273,271.86
Of which: non-recurring operating income		76A		
Turnover*		70	203,999.97	300,000.00
Supplies, goods, services and miscellaneous goods*		60/61	30,011.30	26,728.14
Salaries, social security contributions and pensions	(+)/(-)	6.4 62	248,705.91	158,659.21
Depreciation and write-downs on establishment costs, on intangible and tangible fixed assets		630		
Reductions in value on stocks, on orders in progress and on trade receivables: allocations (reversals)	(+)/(-)	631/4		
Provisions for risks and charges: allocations (uses and reversals)	(+)/(-)	635/8	- 40,000.00	26,666.67
Other operating expenses		640/8	9.31	
Operating expenses capitalized as restructuring costs	(-)	649		
Non-recurring operating expenses		66A		
Operating profit (loss)	(+)/(-)	9901	<u>- 34,726.55</u>	<u>87,945.98</u>
Financial products	6.4	75/76B	338.30	
Recurring financial products		75	338.30	
Of which: capital and interest subsidies		753		
Non-recurring financial income		76B		
Financial charges	6.4	65/66B	1,134.69	932.93
Recurring financial charges		65	1,134.69	932.93
Non-recurring financial charges		66B		
Profit (Loss) for the year before tax	(+)/(-)	9903	<u>- 35,522.94</u>	<u>87,013.05</u>
Withholding of deferred taxes		780		
Transfer to deferred taxes		680		
Income taxes	(+)/(-)	67/77		22,284.31
Profit (Loss) for the financial year	(+)/(-)	9904	<u>- 35,522.94</u>	<u>64,728.74</u>
Withdrawal from exempt reserves		789		
Transfer to immune reserves		689		
Profit (Loss) for the financial year to be allocated	(+)/(-)	9905	<u>- 35,522.94</u>	<u>64,728.74</u>

ALLOCATIONS AND WITHDRAWALS

		Codes	Exercise	Previous exercise
Profit (Loss) to be allocated	(+)/(-)	9906	29,691.89	65,214.83
Profit (Loss) for the financial year to be allocated	(+)/(-)	(9905)	- 35,522.94	64,728.74
carried forward from the previous financial year	(+)/(-)	14P	65,214.83	486.09
Equity levy		791/2		
Allocation to equity		691/2		
to the contribution		691		
to the legal reserve		6920		
to other reserves		6921		
Profit (Loss) to be carried forward	(+)/(-)	(14)	29,691.89	65,214.83
Intervention of partners in the loss		794		
Profit to be distributed		694/7		
Remuneration of the		694		
contribution Administrators or		695		
managers Workers		696		
Other beneficiaries		697		

EVALUATION RULES

1. General principles

The evaluation rules are established in accordance with the provisions of the Royal Decree of April 29, 2019 implementing the Companies and Associations Code.

In order to ensure a true and fair view, the evaluation rules provided for in this decree have been waived in the following exceptional cases:

Nothing

These exceptions are justified as follows:

These exemptions influence the company's assets, financial situation and pre-tax profit in the following ways:

The valuation rules (have) (have not) been modified in their statement or application compared to the previous financial year; if so, the modification concerns:

and influences (positively) (negatively) the result of the financial year before taxes by EUR.

The income statement (a) (has not) been materially affected by income or expenses attributable to a prior financial year; if so, those results relate to:

The figures for the financial year are not comparable with those of the previous financial year due to the following fact:

(To enable comparison of the annual accounts, the figures for the previous financial year have been adjusted on the following points) (To compare the annual accounts of the two financial years, the following elements must be taken into account):

In the absence of objective criteria, the estimation of foreseeable risks, possible losses and depreciations mentioned below is inevitably random:

Other information required for the annual accounts to give a true and fair view of the company's assets, financial situation and results:

2. Fixed assets

Establishment fees:

The establishment costs are immediately taken into account except for the following costs which are capitalized:

Restructuring costs:

During the financial year, restructuring costs (were) (were not) capitalized; if so, this capitalization is justified as follows:

Intangible assets:

The amount of intangible assets includes EUR research and development costs.
The amortization period of these costs and goodwill (is) (is not) greater than 5 years; if so, this period is justified as follows:

Tangible fixed assets:

Tangible fixed assets (have) (have not) been revalued during the financial year; if so, this revaluation is justified as follows:

EVALUATION RULES

Depreciation recorded during the financial year:

Assets	Method L (linear) D (degressive) HAS (others)	Base NR (not reassessed) R (re-evaluated)	Rate in %	
			Main Min. - Max.	Additional costs Min. - Max.
1. Establishment costs 2. Intangible assets 3. Industrial, administrative or commercial buildings* 4. Installations, machines and tools* 5. Rolling stock* 6. Office equipment and furniture* 7. Other tangible fixed assets				

* Including assets held under finance lease; these are, where applicable, the subject of a separate line

Excess of accelerated depreciation practiced, tax deductible, compared to economically justified depreciation:

- amount for the financial year:

EUR.

- cumulative amount for fixed assets acquired from the financial year beginning after December 31, 1983:

EUR.

Financial assets:

Participations (have) (have not) been revalued during the financial year; if so, this revaluation is justified as follows:

3. Current assets

Stocks:

Stocks are valued at their acquisition value calculated according to the method (to be mentioned) of the weighted average price, Fifo, Lifo, individualization of the price of each element, or to their market value if it is lower:

1. Supplies:

2. In production - finished products:

3. Goods:

4. Buildings intended for sale:

Fabrications:

- The cost price of manufacturing (includes) (does not include) indirect production costs.

- The cost price of manufacturing over one year (includes) (does not include) financial charges relating to capital borrowed to finance them.

At the end of the financial year, the market value of total inventories exceeds by approximately

% their book value.

(This information should only be mentioned if the difference is significant).

Running commands:

Current orders are valued at (cost price) (cost price increased by a profit or loss ratio according to the progress of the work).

4. Passive

Debts:

The liabilities (include) (do not include) long-term debts, non-interest-bearing or with an abnormally low interest rate: if so, these debts (are) (are not) the subject of a discount recorded in the assets.

EVALUATION RULES

Currencies:

Assets, liabilities and commitments denominated in foreign currencies are converted into EUR on the following bases:

Currency translation differences are treated as follows in the annual accounts:

Finance lease agreements:

For usage rights resulting from finance lease agreements which have not been capitalized and concluded (relating to real estate before January 1, 1980), the exercise amount and rents relating to financial leases of real estate and related to

EUR.

SOCIAL REPORT

Numbers of the joint committees on which the company depends:

WORKERS FOR WHOM THE COMPANY HAS FILED A DIMONA DECLARATION OR WHO ARE REGISTERED IN THE GENERAL PERSONNEL REGISTER

	Codes	1. Full time (exercise)	2. Part-time (exercise)	3. Total (T) or total in equivalents full-time (FTE) (exercise)	3P. Total (T) or total in equivalents full-time (FTE) (previous exercise)
During the financial year and the previous financial year					
Average number of workers	100	1.0		1.0 (FTE)	1.0 (FTE)
Number of hours actually worked	101	1,904		1,904 (T)	1,740 (T)
Personnel costs	102	248,705.00		248,705.00 (T)	248,705.00 (T)

	Codes	1. Full time	2. Part-time	3. Total in full-time equivalents
At the closing date of the financial year				
Number of workers	105	1		1.0
By type of employment contract				
Permanent contract Fixed-term contract	110	1		1.0
Contract for the performance of clearly defined work	111			
Replacement contract	112			
By gender and level of education				
Men	113			
primary level	120	1		1.0
secondary level	1200			
higher non-university level university level	1201			
Women	1202	1		1.0
primary level	1203			
secondary level	121			
higher non-university level university level	1210			
By professional category	1211			
Management staff	1212			
Employees	1213			
Workers	130			
Others	134	1		1.0
	132			
	133			

TABLE OF STAFF MOVEMENTS DURING THE FINANCIAL YEAR

	Codes	1. Full time	2. Part-time	3. Total in full-time equivalents
ENTRANCES				
Number of employees for whom the company submitted a DIMONA declaration or who were registered in the general personnel register during the financial year	205			
EXITS				
Number of workers whose contract end date was entered in a DIMONA declaration or in the general personnel register during the financial year	305			

INFORMATION ON TRAINING FOR WORKERS DURING THE FINANCIAL YEAR

	Codes	Men	Codes	Women
Formal continuing vocational training initiatives at the employer's expense				
Number of workers concerned	5801		5811	
Number of hours of training followed	5802		5812	
Net cost for the company	5803		5813	
including gross cost directly linked to training	58031		58131	
including contributions paid and payments to collective funds including grants and other financial benefits received (to be deducted)	58032 58033		58132 58133	
Initiatives in continuing vocational training of a less formal or informal nature at the employer's expense				
Number of workers concerned	5821		5831	
Number of hours of training followed	5822		5832	
Net cost for the company	5823		5833	
Initiatives in initial vocational training at the employer's expense				
Number of workers concerned	5841		5851	
Number of hours of training followed	5842		5852	
Net cost for the company	5843		5853	