

ACTIAN FRANCE

Report of the Statutory Auditor on the Annual Accounts

For the year ended 31 December 2024
Actian France
27 Avenue de l'Opéra – 75001 Paris



SOCIETE D'EXPERTISE COMPTABLE & DE COMMISSARIAT AUX COMPTES
inscrite auprès de la Compagnie Régionale des Commissaires aux Comptes de Paris et de l'Ordre des Experts Comptables région Paris Ile-de-France
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Actian France

27 Avenue de l'Opéra – 75001 Paris

Report of the Statutory Auditor on the Annual Accounts

For the year ended 31 December 2024

This is a translation into English of the statutory auditors' report on the annual accounts statements of the Company issued in French and it is provided solely for the convenience of English-speaking users.

This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.

To the Sole Partner of ACTIAN FRANCE,

Opinion

In compliance with the engagement entrusted to us by your General Assembly we have audited the annual accounts of ACTIAN FRANCE for the financial year ended January 31, 2024, as attached to this report.

We certify that the annual accounts are, in accordance with French accounting rules and principles, regular and sincere, and provide a true representation of the results of the operations for the past fiscal year, as well as the financial position and assets of the company at the end of this fiscal year.

Basis for Opinion

Audit Framework

We conducted our audit in accordance with the professional auditing standards related to the mandate of the statutory auditor appointed for the three fiscal years specified in Article L. 823-12-1 of the Commercial Code. We believe that the evidence we have gathered is sufficient and appropriate to support our opinion.

The responsibilities that we have under this standard are outlined in the section titled "Responsibilities of the Statutory Auditor Regarding the Audit of the Annual Accounts" in this report.

Indépendance

We conducted our audit in compliance with the independence rules set forth by the Commercial Code and the Code of Ethics for statutory auditors, for the period from January 1, 2024, to the date of issuance of our report. In particular, we did not provide any services prohibited by the Code of Ethics for statutory auditors.

Justification of Assessments

In accordance with the provisions of Articles L.823-9 and R.823-7 of the Commercial Code regarding the justification of our assessments, we inform you that the most significant judgments we made, in our professional opinion, were related to the appropriateness of the accounting principles applied.

These assessments are made in the context of the audit of the annual accounts as a whole, prepared under the conditions previously mentioned, and are part of the formation of our opinion expressed above. We do not express an opinion on individual elements of these annual accounts taken in isolation.

Specific Verifications

We also reviewed the documents submitted to the body responsible for approving the accounts, in accordance with the professional auditing standards related to the mandate of the statutory auditor appointed for the three fiscal years specified in Article L. 823-12-1 of the Commercial Code.

We have no observations to make regarding the sincerity and consistency of the information provided in the other documents concerning the financial situation and the annual accounts submitted to the Sole Partner.

Annex :

Responsibilities of Management and Corporate Governance Regarding the Annual Accounts:

It is the responsibility of management to prepare annual accounts that provide a true representation in accordance with French accounting rules and principles, as well as to implement the internal controls deemed necessary to ensure that the annual accounts are free from significant anomalies, whether due to fraud or errors.

In preparing the annual accounts, management is responsible for assessing the company's ability to continue as a going concern, to present, where applicable, the necessary information regarding continuity of operations, and to apply the going concern accounting convention, unless liquidation of the company or cessation of its activities is planned.

The annual accounts have been approved by the President.

Responsibilities of the Statutory Auditor Regarding the Audit of the Annual Accounts

It is our responsibility to prepare a report on the annual accounts. Our objective is to obtain reasonable assurance that the annual accounts, taken as a whole, are free from significant misstatements. Reasonable assurance corresponds to a high level of assurance, but it does not guarantee that an audit conducted in accordance with the professional standards related to the role of the statutory auditor, as stipulated in Article L. 823-12-1 of the Commercial Code, will always detect significant misstatements. Misstatements may arise from fraud or errors and are considered significant when it is reasonable to expect that, individually or in the aggregate, they could influence the economic decisions of users relying on these accounts.

As stated in Article L. 823-10-1 of the Commercial Code, our certification mission does not entail guaranteeing the viability or quality of your company's management.

In the context of an audit conducted in accordance with the professional standards related to the role of the statutory auditor, as stipulated in Article L. 823-12-1 of the Commercial Code, the statutory auditor exercises professional judgment throughout the audit. Furthermore:

- He identifies and assesses the risks that the annual accounts may contain significant misstatements, whether arising from fraud or resulting from errors. He defines and implements audit procedures in response to these risks and gathers evidence that he deems sufficient and appropriate to form his opinion. The risk of not detecting a significant misstatement resulting from fraud is higher than that of a significant misstatement resulting from an error, as fraud may involve collusion, forgery, willful omissions, false statements, or circumventing internal controls ;
- He gains an understanding of the relevant internal controls for the audit in order to define appropriate audit procedures for the circumstances, and not for the purpose of expressing an opinion on the effectiveness of the internal controls ;
- He assesses the appropriateness of the accounting methods used and the reasonableness of the accounting estimates made by management, as well as the related information provided in the annual accounts ;
- He evaluates the appropriateness of management's application of the going concern accounting convention and, based on the evidence gathered, determines whether there is a significant uncertainty related to events or circumstances that may cast doubt on the company's ability to continue its operations. This assessment relies on the evidence collected up to the date of his report, noting that subsequent events or circumstances may affect the going concern assumption. If he concludes that a significant uncertainty exists, he draws the attention of the report's readers to the information provided in the annual accounts regarding this uncertainty, or, if such information is not provided or is not relevant, he issues a qualified opinion or a disclaimer of opinion;

- He assesses the overall presentation of the annual accounts and evaluates whether the annual accounts reflect the underlying transactions and events in a manner that provides a true and fair view.

Made in Paris, on May 9, 2025

The Statutory Auditor

COFIREC



Yann CHAKER

BILAN ACTIF

| ACTIF | | Exercice N 31/12/2024 12 | | | Exercice N-1 31/12/2023 12 |
|--|---|-----------------------------|---|------------------|-------------------------------|
| | | Brut | Amortissements et dépréciations (à déduire) | Net | Net |
| | Capital souscrit non appelé (I) | | | | |
| ACTIF IMMOBILISÉ | Immobilisations incorporelles | | | | |
| | Frais d'établissement | | | | |
| | Frais de développement | | | | |
| | Concessions, brevets et droits similaires | | | | |
| | Fonds commercial (1) | 2 197 | | 2 197 | 2 197 |
| | Autres immobilisations incorporelles | | | | |
| | Avances et acomptes | | | | |
| | Immobilisations corporelles | | | | |
| | Terrains | | | | |
| | Constructions | | | | |
| | Installations techniques, matériel et outillage | | | | |
| | Autres immobilisations corporelles | 14 360 | 7 961 | 6 399 | 8 339 |
| | Immobilisations en cours | | | | |
| Avances et acomptes | | | | | |
| Immobilisations financières (2) | | | | | |
| Participations mises en équivalence | | | | | |
| Autres participations | | | | | |
| Créances rattachées à des participations | | | | | |
| Autres titres immobilisés | | | | | |
| Prêts | | | | | |
| Autres immobilisations financières | 319 | | 319 | 319 | |
| Total II | 16 876 | 7 961 | 8 915 | 10 856 | |
| ACTIF CIRCULANT | Stocks et en cours | | | | |
| | Matières premières, approvisionnements | | | | |
| | En-cours de production de biens | | | | |
| | En-cours de production de services | | | | |
| | Produits intermédiaires et finis | | | | |
| | Marchandises | | | | |
| | Avances et acomptes versés sur commandes | | | | |
| | Créances (3) | | | | |
| | Clients et comptes rattachés | 2 408 010 | | 2 408 010 | 2 892 365 |
| | Autres créances | 11 837 | | 11 837 | 35 820 |
| Capital souscrit - appelé, non versé | | | | | |
| Valeurs mobilières de placement | | | | | |
| Disponibilités | 3 828 039 | | 3 828 039 | 2 756 594 | |
| Charges constatées d'avance (3) | 3 620 700 | | 3 620 700 | 3 086 070 | |
| Total III | 9 868 587 | | 9 868 587 | 8 770 851 | |
| Comptes de Régularisation | Frais d'émission d'emprunt à étaler (IV) | | | | |
| | Primes de remboursement des obligations (V) | | | | |
| | Ecart de conversion actif (VI) | | | | 47 723 |
| TOTAL GÉNÉRAL (I+II+III+IV+V+VI) | 9 885 463 | 7 961 | 9 877 502 | 8 829 429 | |

(1) Dont droit au bail

(2) Dont à moins d'un an

(3) Dont à plus d'un an

BILAN PASSIF

| PASSIF | | Exercice N 31/12/2024 12 | Exercice N-1 31/12/2023 12 |
|--|---|------------------------------------|--------------------------------------|
| CAPITAUX PROPRES | Capital (Dont versé : 37 000) Primes d'émission, de fusion, d'apport Ecart de réévaluation | 37 000 | 37 000 |
| | Réserves | | |
| | Réserve légale | 3 700 | 3 700 |
| | Réserves statutaires ou contractuelles | | |
| | Réserves réglementées | | |
| | Autres réserves | 430 364 | 406 066 |
| | Report à nouveau | | |
| | Résultat de l'exercice (Bénéfice ou perte) | 106 836 | 24 297 |
| Subventions d'investissement Provisions réglementées | | | |
| Total I | 577 900 | 471 064 | |
| AUTRES FONDS PROPRES | Produit des émissions de titres participatifs Avances conditionnées | | |
| | Total II | | |
| PROVISIONS | Provisions pour risques Provisions pour charges | | 47 723 |
| | Total III | | 47 723 |
| DETTES (I) | Dettes financières | | |
| | Emprunts obligataires convertibles | | |
| | Autres emprunts obligataires | | |
| | Emprunts auprès d'établissements de crédit | | |
| | Concours bancaires courants | | |
| | Emprunts et dettes financières diverses | 3 577 456 | 3 752 566 |
| Avances et acomptes reçus sur commandes en cours | | | |
| Dettes d'exploitation | | | |
| Dettes fournisseurs et comptes rattachés | 4 148 | 12 623 | |
| Dettes fiscales et sociales | 927 648 | 731 927 | |
| Dettes sur immobilisations et comptes rattachés Autres dettes | | | |
| Comptes de Régularisation | Produits constatés d'avance (1) | 4 789 990 | 3 813 526 |
| | Total IV | 9 299 242 | 8 310 643 |
| | Ecarts de conversion passif (V) | 360 | |
| | TOTAL GÉNÉRAL (I+II+III+IV+V) | 9 877 502 | 8 829 429 |

(1) Dont à moins d'un an

9 299 242

8 310 643

COMPTE DE RESULTAT

| | Exercice N 31/12/2024 12 | | | Exercice N-1 31/12/2023 12 | |
|---|--------------------------|-------------|-----------|----------------------------|--|
| | France | Exportation | Total | | |
| Produits d'exploitation (1) | | | | | |
| Ventes de marchandises | | | | | |
| Production vendue de biens | | | | | |
| Production vendue de services | 3 937 293 | 1 651 340 | 5 588 633 | 4 874 550 | |
| Chiffre d'affaires NET | 3 937 293 | 1 651 340 | 5 588 633 | 4 874 550 | |
| Production stockée | | | | | |
| Production immobilisée | | | | | |
| Subventions d'exploitation | | | | | |
| Reprises sur dépréciations, provisions (et amortissements), transferts de charges | | | 47 723 | 9 899 | |
| Autres produits | | | 45 | 78 | |
| Total des Produits d'exploitation (I) | | | 5 636 401 | 4 884 527 | |
| Charges d'exploitation (2) | | | | | |
| Achats de marchandises | | | | | |
| Variation de stock (marchandises) | | | | | |
| Achats de matières premières et autres approvisionnements | | | | | |
| Variation de stock (matières premières et autres approvisionnements) | | | | | |
| Autres achats et charges externes * | | | 4 316 923 | 3 655 927 | |
| Impôts, taxes et versements assimilés | | | 12 342 | 12 646 | |
| Salaires et traitements | | | 749 032 | 736 483 | |
| Charges sociales | | | 341 234 | 323 545 | |
| Dotations aux amortissements et dépréciations | | | | | |
| Sur immobilisations : dotations aux amortissements | | | 4 617 | 753 | |
| Sur immobilisations : dotations aux dépréciations | | | | | |
| Sur actif circulant : dotations aux dépréciations | | | | | |
| Dotations aux provisions | | | | 47 723 | |
| Autres charges | | | 15 323 | 29 963 | |
| Total des Charges d'exploitation (II) | | | 5 439 471 | 4 807 040 | |
| 1 - Résultat d'exploitation (I-II) | | | 196 930 | 77 487 | |
| Quotes-parts de Résultat sur opération faites en commun | | | | | |
| Bénéfice attribué ou perte transférée (III) | | | | | |
| Perte supportée ou bénéfice transféré (IV) | | | | | |

(1) Dont produits afférents à des exercices antérieurs

(2) Dont charges afférentes à des exercices antérieurs

COMPTE DE RESULTAT

| | Exercice N 31/12/2024 12 | Exercice N-1 31/12/2023 12 |
|--|-----------------------------|-------------------------------|
| Produits financiers | | |
| Produits financiers de participations (3) | | |
| Produits des autres valeurs mobilières et créances de l'actif immobilisé (3) | | |
| Autres intérêts et produits assimilés (3) | | |
| Reprises sur dépréciations et provisions, transferts de charges | | |
| Différences positives de change | | |
| Produits nets sur cessions de valeurs mobilières de placement | | |
| Total V | | |
| Charges financières | | |
| Dotations aux amortissements, dépréciations et provisions | | |
| Intérêts et charges assimilées (4) | 54 362 | 48 390 |
| Différences négatives de change | | |
| Charges nettes sur cessions de valeurs mobilières de placement | | |
| Total VI | 54 362 | 48 390 |
| 2. Résultat financier (V-VI) | 54 362 | 48 390 |
| 3. Résultat courant avant impôts (I-II+III-IV+V-VI) | 142 568 | 29 097 |
| Produits exceptionnels | | |
| Produits exceptionnels sur opérations de gestion | | |
| Produits exceptionnels sur opérations en capital | | |
| Reprises sur dépréciations et provisions, transferts de charges | | |
| Total VII | | |
| Charges exceptionnelles | | |
| Charges exceptionnelles sur opérations de gestion | | |
| Charges exceptionnelles sur opérations en capital | | |
| Dotations aux amortissements, dépréciations et provisions | | |
| Total VIII | | |
| 4. Résultat exceptionnel (VII-VIII) | | |
| Participation des salariés aux résultats de l'entreprise (IX) | | |
| Impôts sur les bénéfices (X) | 35 732 | 4 800 |
| Total des produits (I+III+V+VII) | 5 636 401 | 4 884 527 |
| Total des charges (II+IV+VI+VIII+IX+X) | 5 529 565 | 4 860 230 |
| 5. Bénéfice ou perte (total des produits - total des charges) | 106 836 | 24 297 |

ANNEXE

Exercice du 01/01/2024 au 31/12/2024

Annexe au bilan avant répartition de l'exercice, dont le total est de 9 877 501.71 Euros et au compte de résultat de l'exercice présenté sous forme de liste, dont le chiffre d'affaires est de 5 588 632.69 Euros et dégagant un bénéfice de 106 836.15 Euros.

L'exercice a une durée de 12 mois, couvrant la période du 01/01/2024 au 31/12/2024.

Les notes et les tableaux présentés ci-après, font partie intégrante des comptes annuels.

- REGLES ET METHODES COMPTABLES -

(PCG Art. 831-1/1)

Principes et conventions générales

Les comptes de l'exercice clos ont été élaborés et présentés conformément aux règles comptables dans le respect des principes prévus par les articles 121-1 à 121-5 et suivants du Plan Comptable Général 2016.

Les conventions générales comptables ont été appliquées dans le respect du principe de prudence, conformément aux hypothèses de base :

- Continuité de l'exploitation,
- Permanence des méthodes comptables d'un exercice à l'autre,
- Indépendance des exercices.

La méthode de base retenue pour l'évaluation des éléments inscrits en comptabilité est la méthode des coûts historiques.

Les conventions comptables ont été appliquées en conformité avec les dispositions du code de commerce, du décret comptable du 29/11/83 ainsi que du règlement ANC 2018-01 du 20 avril 2018 relatif à la réécriture du plan comptable général applicable à la clôture de l'exercice.

Reconnaissance de revenus

La société a pour activité la commercialisation de logiciels applicatifs. Le fait générateur de la comptabilisation du chiffre d'affaires est le transfert et l'activation de la licence d'utilisation du logiciel par voie dématérialisée.

Permanence des méthodes

Les méthodes d'évaluation retenues pour cet exercice n'ont pas été modifiées par rapport à l'exercice précédent.

ANNEXE

Exercice du 01/01/2024 au 31/12/2024

- COMPLEMENT D'INFORMATIONS RELATIF AU BILAN -**Etat des immobilisations**

| | Valeur brute début d'exercice | Augmentations | |
|---|-------------------------------------|---------------|--------------|
| | | Réévaluations | Acquisitions |
| Autres postes d'immobilisations incorporelles | TOTAL | 2 197 | |
| Matériel de bureau et informatique, Mobilier | | | 2 676 |
| | TOTAL | 11 684 | 2 676 |
| Prêts, autres immobilisations financières | | 319 | |
| | TOTAL | 319 | |
| | TOTAL GENERAL | 14 200 | 2 676 |

| | Diminutions | Valeur brute en fin d'exercice | Réévaluation Valeur d'origine fin exercice |
|--|---------------|--------------------------------------|--|
| | | | |
| Autres immobilisations incorporelles | TOTAL | 2 197 | 2 197 |
| Matériel de bureau et informatique, Mobilier | | 14 360 | 14 360 |
| | TOTAL | 14 360 | 14 360 |
| Prêts, autres immobilisations financières | | 319 | 319 |
| | TOTAL | 319 | 319 |
| | TOTAL GENERAL | 16 876 | 16 876 |

Etat des amortissements

| Situations et mouvements de l'exercice | | Montant début d'exercice | Dotations de l'exercice | Diminutions Reprises | Montant fin d'exercice |
|--|-----------------------------|------------------------------|---------------------------------|-----------------------------|---------------------------|
| Matériel de bureau et informatique, Mobilier | | 3 345 | 4 617 | | 7 961 |
| TOTAL | | 3 345 | 4 617 | | 7 961 |
| TOTAL GENERAL | | 3 345 | 4 617 | | 7 961 |
| Ventilation des dotations de l'exercice | Amortissements linéaires | Amortissements dégressifs | Amortissements exceptionnels | Amortissements dérogatoires | |
| | | | | Dotations | Reprises |
| Matériel de bureau informatique mobilier | 4 617 | | | | |
| TOTAL | 4 617 | | | | |
| TOTAL GENERAL | 4 617 | | | | |

ANNEXE

Exercice du 01/01/2024 au 31/12/2024

Etat des échéances des créances et des dettes

| Etat des créances | Montant brut | A 1 an au plus | A plus d'1 an |
|---|------------------|------------------|---------------|
| Autres immobilisations financières | 319 | | 319 |
| Autres créances clients | 2 408 010 | 2 408 010 | |
| Sécurité sociale et autres organismes sociaux | 10 462 | 10 462 | |
| Taxe sur la valeur ajoutée | 1 375 | 1 375 | |
| Charges constatées d'avance | 3 620 700 | 3 620 700 | |
| TOTAL | 6 040 866 | 6 040 547 | 319 |

| Etat des dettes | Montant brut | A 1 an au plus | De 1 à 5 ans | A plus de 5 ans |
|---|------------------|------------------|--------------|-----------------|
| Fournisseurs et comptes rattachés | 4 148 | 4 148 | | |
| Personnel et comptes rattachés | 195 679 | 195 679 | | |
| Sécurité sociale et autres organismes sociaux | 119 560 | 119 560 | | |
| Impôts sur les bénéfices | 26 554 | 26 554 | | |
| Taxe sur la valeur ajoutée | 575 573 | 575 573 | | |
| Autres impôts taxes et assimilés | 10 282 | 10 282 | | |
| Groupe et associés | 3 577 456 | 3 577 456 | | |
| Produits constatés d'avance | 4 789 990 | 4 789 990 | | |
| TOTAL | 9 299 242 | 9 299 242 | | |

Composition du capital social

(PCG Art. 831-3 et 832-13)

| Différentes catégories de titres | Valeurs nominales en euros | Nombre de titres | | | |
|----------------------------------|----------------------------------|------------------|-------|------------|--------|
| | | Au début | Créés | Remboursés | En fin |
| Actions | 10.0000 | 3 700 | | | 3 700 |

Autres immobilisations incorporelles

(Code du Commerce Art. R 123-186)

Les brevets, concessions et autres valeurs incorporelles immobilisées ont été évalués à leur coût d'acquisition, mais à l'exclusion des frais engagés pour leur acquisition.

Evaluation des immobilisations corporelles

La valeur brute des éléments corporels de l'actif immobilisé correspond à la valeur d'entrée des biens dans le patrimoine compte tenu des frais nécessaires à la mise en état d'utilisation de ces biens, mais à l'exclusion des frais engagés pour leur acquisition.

ANNEXE

Exercice du 01/01/2024 au 31/12/2024

Evaluation des amortissements

Les méthodes et les durées d'amortissement retenues ont été les suivantes :

| Catégorie | Mode | Durée |
|--------------------------------|----------|-------|
| Concessions, brevets et licenc | Linéaire | 1 an |
| Agencements et aménagements | Linéaire | 9 ans |
| Matériel bureau & informatique | Linéaire | 3 ans |
| Mobilier | Linéaire | 9 ans |

Evaluation des créances et des dettes

Les créances et dettes ont été évaluées pour leur valeur nominale.

Dépréciation des créances

(PCG Art.831-2/3)

Les créances ont, le cas échéant, été dépréciées par voie de provision pour tenir compte des difficultés de recouvrement auxquelles elles étaient susceptibles de donner lieu.

Disponibilités en Euros

Les liquidités disponibles en caisse ou en banque ont été évaluées pour leur valeur nominale.

Charges à payer

| Montant des charges à payer incluses dans les postes suivants du bilan | Montant |
|--|---------|
| Dettes fournisseurs et comptes rattachés | 4 148 |
| Dettes fiscales et sociales | 284 887 |
| Total | 289 035 |

Charges et produits constatés d'avance

| Charges constatées d'avance | Montant |
|-----------------------------|-----------|
| Charges d'exploitation | 3 620 700 |
| Total | 3 620 700 |
| Produits constatés d'avance | Montant |
| Produits d'exploitation | 4 789 990 |
| Total | 4 789 990 |

ANNEXE

Exercice du 01/01/2024 au 31/12/2024

- COMPLEMENT D'INFORMATIONS RELATIF AU COMPTE DE RESULTAT -**Ventilation du chiffre d'affaires net**

(PCG Art. 831-2/14)

| Répartition par secteur géographique | Montant |
|--------------------------------------|-----------|
| France | 3 937 293 |
| Union Européenne | 1 404 392 |
| Hors Union Européenne | 246 948 |
| Total | 5 588 633 |

Effectif moyen

(PCG Art. 831-3)

| | Personnel salarié |
|----------|-------------------|
| Cadres | 4 |
| Employés | 2 |
| Total | 6 |

- ENGAGEMENTS FINANCIERS ET AUTRES INFORMATIONS -**Engagement en matière de pensions et retraites**

(PCG Art. 832-13)

Les obligations liées aux indemnités légales ou conventionnelles de départ à la retraite ont été évaluées à la date du 31 décembre 2024. Ces indemnités ne font pas l'objet d'une comptabilisation mais d'une mention en engagements hors bilan.

Le montant mentionné en engagements hors bilan est déterminé à la clôture de l'exercice en tenant compte de l'ancienneté du personnel, de la probabilité de présence dans l'entreprise à la date de départ en retraite. Le calcul repose sur une méthode actuarielle intégrant des hypothèses d'évolution des salaires, d'âge de départ et de rentabilité des placements à long terme à la date de clôture.

Les hypothèses retenues sont les suivantes :

- Méthode de calcul choisie : prospective
- Table de mortalité 2015-2017
- Taux d'actualisation financière annuel : 3.38%
- Taux de charges patronales moyen : 47.29%
- Taux d'évolution des salaires : 2%
- Convention collective : Syntech
- Age conventionnel de départ : 64 ans
- Conditions de départ : départ à la retraite à l'initiative du salarié.

L'engagement calculé au 31 décembre 2024 s'élève à 87 849 Euros.

ANNEXE

Exercice du 01/01/2024 au 31/12/2024

Identité des sociétés mères consolidant les comptes

(PCG Art. 831-3)

| Dénomination sociale | Forme | Capital | Siège social |
|--------------------------|-------|---------|--|
| HCL Technologies Limited | Ltd | 543 | 806 Siddharth 96 Nehru Place New Delhi 110019 (Inde) |

Le capital de la société mère cité est en crores INDE.
HCL Technologies Limited est une société de droit indien.

Actian France SAS

Financial Statements

31st December 2024

“Siret” identification number 487 632 044 00045

Ferrières & Co SAS –Member of PKF Arsilon
A firm of registered accountants
3 Rue d'Héliopolis
75017 Paris

BALANCE SHEET ASSETS

| Assets | | Financial year ending 31/12/2024 (12) | | | Financial year ending 31/12/2023 (12) |
|---|--|---------------------------------------|--|------------------|---------------------------------------|
| | | Gross | Depreciation and impairment (deducted) | Net | Net |
| | Subscribed capital, not called up (I) | | | | |
| Fixed assets | Intangible fixed assets | | | | |
| | Start-up costs | | | | |
| | Development expenses | | | | |
| | Franchises, patents and similar rights | | | | |
| | Goodwill ¹ | 2,197 | | 2,197 | 2,197 |
| | Other intangible fixed assets | | | | |
| | Advances and down payments | | | | |
| | Tangible fixed assets | | | | |
| | Land | | | | |
| | Buildings | | | | |
| Technical facilities, equipment and tools | | | | | |
| Other tangible fixed assets | 14,360 | 7,961 | 6,399 | 8,339 | |
| Fixed assets in progress | | | | | |
| Advances and down payments | | | | | |
| Financial fixed assets | | | | | |
| Holdings valued using the equity method | | | | | |
| Other holdings | | | | | |
| Receivables related to holdings | | | | | |
| Other capitalised securities | | | | | |
| Loans | | | | | |
| Other financial fixed assets | 319 | | 319 | 319 | |
| Total II | 16,876 | 7,961 | 8,915 | 10,856 | |
| Current assets | Stocks and work in progress | | | | |
| | Raw materials and consumables | | | | |
| | Goods work in progress | | | | |
| | Services work in progress | | | | |
| | Semi-finished and finished goods | | | | |
| | Finished goods for resale | | | | |
| | Advances paid and down payments made on orders | | | | |
| | Receivables³ | | | | |
| | Customers and related accounts | 2,408,010 | | 2,892,365 | 2,892,365 |
| | Other receivables | 11,837 | | 11,837 | 35,820 |
| Subscribed capital called up, unpaid | | | | | |
| Investment securities | | | | | |
| Cash and cash equivalents | 3,828,039 | | 2,756,594 | 2,756,594 | |
| Prepayments ³ | 3,620,700 | | 3,620,700 | 3,086,070 | |
| Total III | 9,868,587 | | 9,868,587 | 8,770,851 | |
| Equalisation accounts | Loan issue expenses to be spread over several years (IV) | | | | |
| | Bond redemption premiums (V) | | | | |
| | Foreign exchange difference – assets (VI) | | | | 47,723 |
| | Grand total (I+II+III+IV+V+VI) | 9,885,463 | 7,961 | 9,877,502 | 8,829,429 |

1) Including leasehold right

2) Including amount due within one year

3) Including amount due after more than one year

BALANCE SHEET LIABILITIES

| Liabilities | | Financial year ending 31/12/2024 (12) | Financial year ending 31/12/2023 (12) |
|---|---|--|--|
| Equity | Capital (including paid-up: 37,000) Issue, merger and contribution premiums Revaluation differences | 37,000 | 37,000 |
| | Reserves | | |
| | Statutory reserve | 3,700 | 3,700 |
| | Reserves stipulated in the articles of association and contractual reserves | | |
| | Regulated reserves | 430,364 | 406,066 |
| | Other reserves | | |
| | Amount carried forward | | |
| | Annual result (profit or loss) | 106,836 | 24,297 |
| | Investment subsidies Regulated provisions | | |
| | Total I | 577,900 | 471,064 |
| Other own funds | Income from equity issues Conditional advances | | |
| | Total II | | |
| Provisions | Provisions for risks Provisions for costs | | 47,723 |
| | Total III | | 47,723 |
| Debts ¹ | Financial debts | | |
| | Convertible bond loans Other debenture loans Bank borrowings Bank overdrafts Borrowings and miscellaneous financial debts | 3,577,456 | 3,752,566 |
| | Advances and down payments received for current orders | | |
| | Operating debts | | |
| | Supplier debts and related accounts Tax and national insurance debts | 4,148 927,648 | 12,623 731,927 |
| | Debts on fixed assets and related accounts Other debts | | |
| | Deferred income ¹ | 4,789,990 | 3,813,526 |
| | Total IV | 9,299,242 | 8,310,643 |
| Equalisation accounts | Foreign exchange differences – liabilities (V) | 360 | |
| | Grand total (I+II+III+IV+V) | 9,877,502 | 8,829,429 |
| 1) Including amount due within one year | | 9,299,242 | 8,310,643 |

INCOME STATEMENT

| | Financial year ending 31/12/2024 (12) | | | Financial year ending 31/12/2023 (12) |
|---|---------------------------------------|------------------|------------------|---------------------------------------|
| | France | Exports | Total | |
| Operating income¹ | | | | |
| Sales of goods | | | | |
| Sales of finished goods | | | | |
| Sales of services | 3,937,293 | 1,651,340 | 5,588,633 | 4,874,550 |
| Net turnover | 3,937,293 | 1,651,340 | 5,588,633 | 4,874,550 |
| Stored production | | | | |
| Capitalised production | | | | |
| Operating subsidies | | | | |
| Write-backs of impairment, provisions and depreciation; expense transfers | | | 47,723 | 9,899 |
| Other income | | | 45 | 78 |
| Total operating income (I) | | | 5,636,401 | 4,884,527 |
| Operating expenses² | | | | |
| Goods purchases | | | | |
| Stock variation (goods) | | | | |
| Purchases of raw materials and other consumables | | | | |
| Stock variation (raw materials and other consumables) | | | | |
| Other external purchases and expenses* | | | 4,316,923 | 3,655,927 |
| Taxes, levies and equivalent payments | | | 12,342 | 12,646 |
| Wages and salaries | | | 749,032 | 736,483 |
| National insurance contributions | | | 341,234 | 323,545 |
| Depreciation and impairment charges | | | | |
| - for fixed assets: depreciation charges | | | 4,617 | 753 |
| - for fixed assets: impairment charges | | | | |
| - for current assets: impairment charges | | | | |
| - other provisions | | | | 47,723 |
| Other expenses | | | 15,323 | 29,963 |
| Total operating expenses (II) | | | 5,439,471 | 4,807,040 |
| 1. Operating result (I-II) | | | 196,930 | 77,487 |
| Shares of results of joint operations | | | | |
| Profit accruing or loss transferred (III) | | | | |
| Loss borne or profit transferred (IV) | | | | |

1) Including income pertaining to previous years

2) Including expenses pertaining to previous years

INCOME STATEMENT

| | Financial year ending 31/12/2024 (12) | Financial year ending 31/12/2023 (12) |
|---|---------------------------------------|---------------------------------------|
| Financial income | | |
| Financial income from shareholdings ³ | | |
| Income from other securities and fixed asset receivables ³ | | |
| Other interest and similar income ³ | | |
| Write-backs of impairment and provisions; expense transfers | | |
| Foreign exchange gains | | |
| Net income from sales of investment securities | | |
| Total V | | |
| Financial charges | | |
| Depreciation and impairment and provisions | | |
| Interest and similar charges ⁴ | 54,362 | 48,390 |
| Foreign exchange losses | | |
| Net expenses for sales of investment securities | | |
| Total VI | 54,362 | 48,390 |
| 2. Financial result (V-VI) | (54,362) | (12,919) |
| 3. Pre-tax result before exceptional items (I-II+III-IV+V-VI) | 142,568 | 29,097 |
| Exceptional income | | |
| Exceptional income from management operations | | |
| Exceptional income from capital operations | | |
| Write-backs of impairment and provisions; expense transfers | | |
| Total VII | | |
| Exceptional expenses | | |
| Exceptional expenses for management operations | | |
| Exceptional expenses for capital operations | | |
| Depreciation and impairment charges and provisions | | |
| Total VIII | | |
| 4. Exceptional result (VII-VIII) | | |
| Employee profit-sharing (IX) | | |
| Corporation tax (X) | 35,732 | 4,800 |
| Total income (I+III+V+VII) | 5,636,401 | 4,884,527 |
| Total expenses (II+IV+VI+VIII+IX+X) | 5,529,565 | 4,860,230 |
| 5. Profit / Loss (total income - total expenses) | 106,836 | 24,297 |
| * Including: Equipment leasing fees Property leasing fees | | |
| 3) Including income concerning affiliated companies | | |
| 4) Including interest concerning affiliated companies | | |

NOTES TO THE FINANCIAL STATEMENTS

Financial year from 1st January to 31st December 2024

Notes to the balance sheet, before allocation of the result for the financial year, totalling €9,877,501.71, and to the annual income statement, presented in list form, showing turnover of €5,341,684.69 and a profit of €106,836.15.

The financial year lasted twelve months, covering the period from 1st January to 31st December 2024.

The notes and tables presented below form an integral part of the annual accounts.

Accounting rules and methods (French accounting guidelines, Article 831-1/1)

Principles and general conventions

The 2024 annual accounts have been drawn up and presented in accordance with accounting rules and in line with the principles laid down by Articles 121-1 to 121-5 and following of the French accounting guidelines issued in 2016. The normal accounting conventions have been applied in line with the principle of prudence according to the following basic hypotheses:

- Going concern,
- Use of the same accounting methods from one financial year to the next,
- Independence of financial years.

The basic method used to value the items recorded in the accounts is the historical cost method.

Accounting conventions have been applied in accordance with the Trade Code, the Accounting Decree of 29th November 1983 and ANC (accounting standards authority) Regulation 2018-01 of 20th April 2018 concerning the rewriting of the French accounting guidelines applicable at the end of the financial year.

Income recognition

The company's business is marketing software applications. Turnover is recorded once the software user licence is transferred and activated electronically.

Permanence of methods

The valuation methods used for the 2024 financial year were no different from the previous year.

NOTES TO THE FINANCIAL STATEMENTS

Financial year from 1st January to 31st December 2024

Additional information on the balance sheet**Statement of fixed assets**

| | Gross value at the start of the year | Increases | |
|---|--------------------------------------|--------------|--------------|
| | | Revaluations | Acquisitions |
| Other intangible fixed asset accounts Total | 2,197 | | |
| Office equipment, IT hardware and furniture | 11,684 | | 2,676 |
| Total | 11,684 | | 2,676 |
| Loans and other financial fixed assets | 319 | | |
| Total | 319 | | |
| Grand total | 14,200 | | 2,676 |

| | Reductions | | Gross value at the end of the year | Year-end revaluation of the initial value |
|---|-------------------|-----------|------------------------------------|---|
| | Account transfers | Disposals | | |
| Other intangible fixed assets Total | | | 2,197 | 2,197 |
| Office equipment, IT hardware and furniture | | | 14,360 | 14,360 |
| Total | | | 14,360 | 14,360 |
| Loans and other financial fixed assets | | | 319 | 319 |
| Total | | | 319 | 319 |
| Grand total | | | 16,876 | 16,876 |

Depreciation statement

| Changes during the year | Initial value | Charges during the year | Reductions / write-backs | Final value |
|---|---------------|-------------------------|--------------------------|-------------|
| Office equipment, IT hardware and furniture | 3,345 | 4,617 | | 7,961 |
| Total | 3,345 | 4,617 | | 7,961 |
| Grand total | 3,345 | 4,617 | | 7,961 |

| Breakdown of allocations during the year | Straight-line depreciation | Reducing balance depreciation | Exceptional depreciation | Discretionary depreciation | |
|---|----------------------------|-------------------------------|--------------------------|----------------------------|-------------|
| | | | | Allocations | Write-backs |
| Office equipment, IT hardware and furniture | 4,617 | | | | |
| Total | 4,617 | | | | |
| Grand total | 4,617 | | | | |

Statement of terms of receivables and debts

| Statement of receivables | Gross amount | Due within one year | Due after more than one year |
|---|--------------|---------------------|------------------------------|
| Other financial fixed assets | 319 | 319 | |
| Doubtful or disputed customer accounts | | | |
| Other customer receivables | 2,408,010 | 2,408,010 | |
| Taxes on profits | 10,462 | 10,462 | |
| Value added tax | 1,375 | 1,375 | |
| Miscellaneous, state and other public authorities | - | - | |
| Prepayments | 3,620,700 | 3,620,700 | |
| Total | 6,040,866 | 6,040,866 | |

| Statement of debts | Gross amount | Due within one year | Due within one to five years | Due after more than five years |
|---|--------------|---------------------|------------------------------|--------------------------------|
| Suppliers and related accounts | 4,148 | 4,148 | | |
| Personnel and related accounts | 195,679 | 195,679 | | |
| National insurance and other welfare agencies | 119,560 | 119,560 | | |
| Taxes on profits | 26,554 | 26,554 | | |
| Value added tax | 575,573 | 575,573 | | |
| Other taxes, levies and equivalent | 10,282 | 10,282 | | |
| Group and shareholders | 3,577,456 | 3,577,456 | | |
| Deferred income | 4,789,990 | 4,789,990 | | |
| Total | 9,299,242 | 9,299,242 | | |

Composition of the share capital (French accounting guidelines, Articles 831-3 & 832-13)

NOTES TO THE FINANCIAL STATEMENTS

Financial year from 1st January to 31st December 2024

| Securities category | Nominal value (€) | Number of securities | | | |
|---------------------|-------------------|--------------------------|---------|----------|------------------------|
| | | At the start of the year | Created | Redeemed | At the end of the year |
| Equity shares | 10.0000 | 3,700 | | | 3,700 |

Other intangible fixed assets (Trade Code, Article R123-186)

Patents, franchises, licences and other intangible fixed assets have been valued at their purchase costs, excluding acquisition expenses.

Valuation of tangible fixed assets

The gross value of tangible fixed assets corresponds to the initial value of the assets taking account of the expenses necessary to make these assets usable but excluding acquisition expenses.

Valuation of depreciation

The following depreciation methods and periods have been applied:

| Category | Method | Term |
|----------------------------------|---------------|-------------|
| Franchises, patents and licences | Straight-line | One year |
| Fixtures and fittings | Straight-line | Nine years |
| Office equipment and IT hardware | Straight-line | Three years |
| Furniture | Straight-line | Nine years |

Valuation of receivables and debts

Receivables and debts have been valued at their nominal values.

Receivables impairment (French accounting guidelines, Article 831-2/3)

A provision for impairment has been made for receivables to take account of any collection problems.

Available assets (€)

Cash in hand and bank liquidities have been valued at nominal value.

NOTES TO THE FINANCIAL STATEMENTS

Financial year from 1st January to 31st December 2024

Charges payable

| Charges payable included in the following balance sheet items | Amount |
|--|----------------|
| Supplier debts and related accounts | 4,148 |
| Tax and national insurance debts | 284,887 |
| Total | 289,035 |

Deferred income and prepayments

| Prepayments | Amount |
|------------------------|------------------|
| Operating expenses | 3,620,700 |
| Total | 3,620,700 |
| Deferred income | Amount |
| Operating income | 4,789,990 |
| Total | 4,789,990 |

Additional information on the income statement**Breakdown of net sales**

| Distribution per geographical area | Amount |
|---|------------------|
| France | 3,937,293 |
| European Union | 1,404,392 |
| Total | 5,341,685 |

Average workforce

(French accounting guidelines, Article 831-3)

| | Salaried personnel |
|--------------|---------------------------|
| Managers | 4 |
| Employee | 2 |
| Total | 6 |

NOTES TO THE FINANCIAL STATEMENTS

Financial year from 1st January to 31st December 2024

Financial commitments and other information**Pension and retirement commitments** (French accounting guidelines, Articles 531-2/9 & 832-13)

Obligations relating to retirement compensation covered by statute or a collective agreement have been valued as of 31st December 2024. Such compensation is recorded under off-balance sheet commitments as calculated at the end of the financial year, taking into account staff seniority and the probability of their remaining with the company until retirement, based on an actuarial method incorporating hypotheses on changes in salaries, the retirement age and the profitability of long-term investments at the end of the financial year, as follows:

- chosen calculation method: projection
- 2015-17 mortality table
- annual discount rate: 3.38%
- average employer's contribution rate: 47.29%
- salary growth rate: 2%
- collective agreement: "Syntech"
- retirement age under the collective agreement: 64 years
- retirement conditions: initiated by the employee.

The commitment calculated at 31st December 2024 amounts to €92,393.

Parent companies consolidating the accounts (French accounting guidelines, Article 831-3)

| Corporate name | Form | Capital | Head office |
|--------------------------|-----------------|---------|--|
| HCL Technologies Limited | Limited company | 543 | 806 Siddharth, , 96 Nehru Place, New Delhi 110019 (Inde) |

The parent company's capital is in Indian crores. HCL Technologies Limited is an Indian company.