

HCLSoftware to Buy Jaspersoft in \$240m Cash Deal

The new deal, set to close in 6 months, to strengthen firm's Data and AI unit, Actian

Our Bureau

Bengaluru: HCLSoftware, the software business division of IT service firm HCLTech, intends to acquire Jaspersoft, the business unit of Cloud Software Group, for \$240 million in cash, the company announced late on Monday.

The deal is structured as an asset carve-out, with Jaspersoft's 115 employees transferring to HCLSoftware, and the transaction is expected to be completed within six months from signing.

The asset purchase is driven by increased demand for HCLSoftware's Data & AI division (Actian), for its metadata management, data catalog and data governance solutions. The acquisition of Jaspersoft follows HCLTech's purchase of Belgium-based AI startup Wobby on Monday.

The acquisition is the third such transaction that HCLTech is undertaking in the month, and its fourth buyout overall in 2025. The service provider had bought HPE's telco business unit last week in a similar asset carve-out.

The acquisition is further expected to enhance Actian's proposition by enabling an end-to-end, immersive data management experience, while expanding reach through a large, global developer communi-

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Deal will strengthen HCLSoftware's Data & AI portfolio	This is fourth acquisition by HCLTech in 2025, and third this month

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ty comprised of data engineers and architects, the company said.

"As GenAI adoption accelerates, our customers want business intelligence solutions that can deliver consistent analytics and reports and offer flexibility to fully own the analytics experience," said Marc Potter, chief executive of Actian & portfolio general manager of HCLSoftware's Data & AI division, on the asset purchase.