TBMC Top Business Management And Consultancy Services

P/52433/01

HCL TECHNOLOGIES SDN BHD

(Incorporated in Brunei Darussalam)

REPORT AND FINANCIAL STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

Brunei Darussalam Authorised Auditors

Certified Public Accountants

HCL TECHNOLOGIES SDN BHD
(Incorporated in Brunei Darussalam)

ACCOUNTS – 30TH SEPTEMBER 2025

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HCL TECHNOLOGIES SDN BHD
(Incorporated in Brunei Darussalam)

DIRECTORS' REPORT

The directors submit their annual report to the members together with the audited financial statements of HCL Technologies Sdn Bhd (the "Company") for the financial period from 30th October 2024 (Date of Incorporation) to 30th September 2025.

PRINCIPAL ACTIVITIES

The principal activities of the Company are to carry on the business of providing information technology (IT) and software-related services. The Company, however, has not commenced business since its incorporation.

ACCOUNTS

	B$
Profit / (Loss) for the financial period after taxation	-
Accumulated profit / (loss) carried forward	B$ -

RESERVES

There was no transfer to or from reserve during the financial period other than those disclosed in the attached financial statements. There was no transfer to reserves subsequent to the period and to the date of this report.

DIVIDENDS

No dividend has been paid or is proposed to be paid in respect of the period under review.

DIRECTORS

The directors in office at the date of this report are as follows:-

Shiv Kumar Walia	(Appointed on 30th October 2024)
Nurul Amal Haziqah Binti Haji Mohammad Zakaria	(Appointed on 30th October 2024)

The directors holding office at the end of the financial period had no interests in the share capital or debentures of the Company and related corporations as recorded in the register of directors' shareholdings kept by the Company.

HCL TECHNOLOGIES SDN BHD
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INTENTION TO STRIKE-OFF

The Company was incorporated for the purpose of participating in a tender. However, the bid was not successful and no further operations were undertaken. After reviewing the Company's position and future plans, the directors have concluded that there is no intention to commence business activities. The directors therefore intend to apply for the Company to be struck off the Register.

As a consequence of this decision, the financial statements have been prepared on a non-going concern basis. Assets and liabilities have been measured at amounts expected to be realised or settled in the normal course of winding down.

ADDITIONAL INFORMATION

In the opinion of the directors, the accounts and notes on pages 6 to 13 are properly drawn up so as to give a true and fair view of the state of affairs of the Company as at 30th September 2025 and of the results of the operations of the Company for the period then ended and at the date of this statement there are reasonable grounds to believe that the Company has discharged its obligations and will be able to settle any remaining debts as and when they fall due until the strike-off process is completed.

The results of the operations of the Company have not been materially affected by items of an abnormal character.

No circumstances have arisen which render adherence to the existing method of valuation of assets and liabilities of the Company misleading or inappropriate.

AUDITORS

The auditors, Messrs Top Business Management And Consultancy Services, have indicated their willingness to continue in office.

On behalf of the Board

....
Director

....
Director

Date: 29 APR 2026

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

HCL TECHNOLOGIES SDN BHD
(Incorporated in Brunei Darussalam)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of HCL Technologies Sdn Bhd (the "Company"), which comprise the balance sheet of the Company as at 30th September 2025, the profit and loss account, statement of changes in equity and cash flow statement of the Company for the period then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of the Company are properly drawn up in accordance with the provisions of the Brunei Darussalam Companies Act, Cap. 39 (the "Act") and Brunei Darussalam Accounting Standards for Non Public Interest Entities (BDAS-NONPIE) so as to give a true and fair view of the financial position of the Company as at 30th September 2025 and of the financial performance, changes in equity and cash flows of the Company for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Brunei Darussalam, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 4 to the financial statements, which describes the directors' intention to apply for the Company to be struck off the Register. As stated in Note 4, the financial statements have been prepared on a basis other than going concern as the Company has no plans to pursue future business opportunities. Our opinion is not modified in respect of this matter.

Other Information

The directors are responsible for the other information. The other information comprises the Directors' Report, as set out on pages 1 to 2.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Statements

The directors are responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Act and BDAS-NONPIE, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors' responsibilities include overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act, and we have obtained all the information and explanations that we required.

Top Business Management And Consultancy Services
Certified Public Accountants

Digitally signed by Tan Kwang Boon
Date: 2026.04.29 18:25:00 +08'00'

Tan Kwang Boon
Public Accountant

Brunei Darussalam

HCL TECHNOLOGIES SDN BHD
(Incorporated in Brunei Darussalam)

BALANCE SHEET - 30TH SEPTEMBER 2025

	Note		2025 B$
CURRENT ASSET			
Amount owing from shareholders	[5]		1,000
		B$	1,000
Represented by:			
SHARE CAPITAL	[6]		1,000
ACCUMULATED PROFIT / (LOSS)			-
		B$	1,000

....
Director

....
Director

The annexed notes form an integral part of these accounts

HCL TECHNOLOGIES SDN BHD
(Incorporated in Brunei Darussalam)

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 30TH OCTOBER 2024
(DATE OF INCORPORATION) TO 30TH SEPTEMBER 2025

	Note	30.10.2024 to 30.09.2025 B$
REVENUE	[7]	-
DIRECT COST		-
		-
ADMINISTRATIVE EXPENSE		-
PROFIT / (LOSS) for the period before taxation		-
TAXATION	[8]	-
PROFIT / (LOSS) for the period after taxation		-
ACCUMULATED PROFIT / (LOSS) carried forward		B$ -

The annexed notes form an integral part of these accounts

HCL TECHNOLOGIES SDN BHD
(Incorporated in Brunei Darussalam)

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD FROM 30TH OCTOBER 2024
(DATE OF INCORPORATION) TO 30TH SEPTEMBER 2025

	Share capital B$	Retained earnings B$	Total B$
Balance as at 30th October 2024	-	-	-
Changes in equity for the financial period			
Issue of share capital	1,000	-	1,000
Net profit / (loss) for the financial period	-	-	-
Balance as at 30th September 2025	B$ 1,000	B$ -	B$ 1,000

The annexed notes form an integral part of these accounts

HCL TECHNOLOGIES SDN BHD
(Incorporated in Brunei Darussalam)

CASH FLOW STATEMENT
FOR THE PERIOD FROM 30TH OCTOBER 2024
(DATE OF INCORPORATION) TO 30TH SEPTEMBER 2025

During the financial period ended 30th September 2025, the Company has remained in a dormant status and has not traded.

The Company received no income and incurred no expenditure during the financial period and therefore, there were no cash flows in the Company.

The annexed notes form an integral part of these accounts

HCL TECHNOLOGIES SDN BHD
(Incorporated in Brunei Darussalam)

NOTES TO THE ACCOUNTS - 30TH SEPTEMBER 2025

1. COMPANY INFORMATION

HCL Technologies Sdn Bhd (the "Company") is a private limited liability company, incorporated and domiciled in Brunei Darussalam. The principal activities of the Company are to carry on the business of providing information technology (IT) and software-related services.

The Company, however, has not commenced business since its incorporation.

The registered office of the Company is located at 1st Floor, No. 6, Block A, Bangunan Dato Lim Seng Kok, Simpang 628, Jalan Tutong, Kpg Madewa, Bandar Seri Begawan BF1120, Negara Brunei Darussalam.

These financial statements were authorised for issue by the Board of Directors on the date of the Directors' Report.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Accounting Convention

These financial statements have been prepared in accordance with the provisions of the Brunei Darusssalam Companies Act, Cap. 39 and Brunei Darussalam Accounting Standards - Non Public Interest Entities (BDAS-NONPIE).

Accrual Accounting
The financial statements have been prepared on an accrual basis of accounting and in accordance with the historical cost convention.

b) Currency Translation

Functional and Presentational Currency
The financial statements of the Company are presented in Brunei Dollars, the currency of the primary economic environment in which the Company operates (its functional currency).

Foreign Currency Translations
Assets and liabilities in foreign currencies are translated into Brunei Dollars at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies during the period are translated at rates ruling on transaction date. Exchange differences are dealt with through the profit and loss account.

c) Income Tax

Current Tax
Current tax is calculated by reference to the amount of income tax payable to the taxation authority in respect of the taxable profit for the period. It is calculated using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

NOTES TO THE ACCOUNTS - 30TH SEPTEMBER 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONT'D

c) Income Tax - Cont'd

Deferred Tax
Deferred taxation is not provided.

d) Revenue Recognition

Revenue is recognised when it is probable that the economic benefits will flow to the Company and when the revenue can be measured reliably, on the following bases:

i) revenue from the sale of goods are recognised when the goods are delivered, and when the risks and rewards of ownership have passed to the customer; and

ii) revenue from the sale of services is recognised by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be performed.

e) Provisions

Provisions are made when the Company has a present legal or constructive obligation as a result of past events, when it is probable that an outflow of resources will be recognised to settle the obligation, and when a reliable estimate of the amount can be made.

At the end of each reporting period, provisions are reviewed and adjusted to reflect the current best estimate. Provisions are reversed if they are no longer probable that the obligation is required to be settled.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

a) Critical judgements made in applying accounting policies

In applying the accounting policies set out in Note 2, management is of the opinion that there is no instances of application of judgement which are expected to have a significant effect on the amounts recognised in the financial statements.

b) Key sources of estimation uncertainty

In applying the accounting policies set out in Note 2(e), estimates and assumptions have been made by management. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

NOTES TO THE ACCOUNTS - 30TH SEPTEMBER 2025

4. DEPARTURE FROM GOING CONCERN

The Company was incorporated for the purpose of participating in a tender. However, the bid was not successful and no further operations were undertaken. The directors have assessed the Company's future plans and intend to apply for the striking off of the Company from the Register. Accordingly, the financial statements have been prepared on a non-going concern basis. Assets and liabilities have been measured at amounts expected to be realised or settled in the normal course of winding down.

5. AMOUNT OWING FROM SHAREHOLDERS

This represents unpaid share capital of amount owing from the two shareholders of the Company.

	2025 B$
Issued share capital	1,000
Paid up	-
Amount owing from shareholders	B$ 1,000

The directors have confirmed that no further payments are expected to be received as the Company intends to apply for striking off.

6. SHARE CAPITAL

	2025 B$
Authorised:	
10,000,000 ordinary shares of B$1.00 each	B$ 10,000,000
Issued and fully paid up:	
1,000 ordinary shares of B$1.00 each	B$ 1,000

1,000 ordinary shares of B$1.00 each are still calls-in-arrears, owing from the two shareholders of the Company (Refer to Note 5).

7. REVENUE

There was no revenue during the financial period ended 30th September 2025.

HCL TECHNOLOGIES SDN BHD
(Incorporated in Brunei Darussalam)

NOTES TO THE ACCOUNTS - 30TH SEPTEMBER 2025

8. TAXATION

There is no income tax payable as the Company was dormant during the financial period.

9. INCORPORATION

The Company was incorporated on 30th October 2024 in Brunei Darussalam.

10. COMPARATIVE FIGURES

This is the first period of accounts preparation, hence, no comparative figures are available.

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