

NEWS RELEASE

For immediate publication

**HCL Technologies Insurance Center recommended
for BS7799 Security Certification**

New Delhi, September 30, 2004 — HCL Technologies, a leading global IT services provider has announced that its Insurance Solutions Delivery Center (ISDC) has been recommended for certification under the British Standard (BS) 7799.

BS7799 is a comprehensive specification that defines the requirements for establishing, implementing, and documenting an effective information security management system. BS7799 certification assures HCL Technologies customers and partners that their information and data are protected through controlled procedures, policies, and best practices.

KPMG, one of the world's leading BS7799 certification firms, recommended the BS7799 certification, after conducting an exhaustive audit across HCL Technologies' Insurance Solutions Delivery Center.

"We are pleased to be recommended for BS7799 certification. This certification reinforces HCL Technologies' operational maturity and unrelenting commitment to safeguarding the confidentiality, integrity and availability of our customer's critical information," said Dan Morris, Vice President, HCL Technologies Insurance Practice.

HCL Technologies Global Insurance Practice offers business solutions to global insurers operating in the Life & Annuities/Pensions, Property & Casualty/General, Health and Reinsurance segments. HCL Technologies Global Insurance Practice works with over 30 insurance clients worldwide, with operations in the USA, UK, India and Asia Pacific.

About HCL Technologies

HCL Technologies is one of India's leading global IT services companies, providing software-led IT solutions, BPO and infrastructure management services. Founded in 1991, HCL Technologies focuses on technology and R&D outsourcing, working with clients in areas at the core of their business. The company leverages an extensive offshore infrastructure and its global network of 26 offices in 14 countries to deliver solutions across select verticals including Banking, Insurance, Retail, Aerospace, Automotives, Semi-conductors, Petrochemicals and Life Sciences. As of 30th June 2004, HCL Technologies along with its subsidiaries had 16,358 employees. For more information, please visit www.hcltech.com.

Forward Looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand

for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies/ entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

For further information please contact:

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