

NEWS RELEASE

For immediate publication

HCL Technologies becomes a member of Smalltalk Industry Council (STIC)

Significant milestone for the Smalltalk Centre of Excellence (CoE)

New Delhi, August 31, 2004 -- HCL Technologies, a leading global IT solution provider, has become a corporate member of the Smalltalk Industry Council (STIC).

STIC is a cohesive Smalltalk community where information, technical issues, new ideas and concerns are openly discussed to benefit the industry. STIC members are users and vendors of Smalltalk tools, components, databases and services.

The major benefit of this membership is the improved visibility of HCL Technologies' Smalltalk CoE, among the Smalltalk user community. In addition, the corporate member companies enjoy the following benefits.

- Remain involved with STIC's efforts to promote Smalltalk
- Interact with others in the Smalltalk Community
- Receive reports of STIC activities
- Avail opportunities to become involved in STIC's planning

Commenting on this milestone, S.Raman, COO and President, HCL Technologies said, "Smalltalk CoE was established by HCL Technologies to address the growing needs of clients using Smalltalk. With this membership, HCL Technologies joins a vibrant community that is engaged in promoting Smalltalk".

About Smalltalk

Smalltalk is a pure object oriented language enabling platform-independent solutions. It pioneered object-oriented concepts. Also, it helps in learning object-oriented programming faster. The syntax is very simple and is designed for better programmer readability. Smalltalk lends itself for quick development of complex and mission-critical applications across the breadth of industry verticals. For more information, visit <http://www.stic.org>.

About HCL Technologies

HCL Technologies is one of India's leading global IT services companies, providing software-led IT solutions, BPO and infrastructure management services. Founded in 1991, HCL Technologies focuses on technology and R&D outsourcing, working with clients in areas at the core of their business. The company leverages an extensive offshore infrastructure and its global network of 26 offices in 14 countries, to deliver solutions across select verticals including Banking, Insurance, Retail, Aerospace, Automotives, Semi-conductors, Petrochemicals and Life Sciences. As of 31 March 2004, HCL Technologies along with its subsidiaries, had 14,783 employees. For more information, visit www.hcltech.com

Smalltalk CoE at HCL Technologies focuses on application development services in Smalltalk. For more information, please visit <http://www.hcltech.com/smalltalk>.

Disclaimer

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies/ entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

For further information please contact:

<p>Sunayna Malik HCL Technologies Tel: 91-120-4520917 e-mail: sunaynam@corp.hcltech.com</p>	<p>Aseem Bhargava IPAN Tel: 91-11-23755192/3/5 e-mail: abhargava@ipan.com</p>
---	--