

May 28, 2025

The General Manager
BSE Limited
Corporate Relationship
Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
**National Stock Exchange of India
Limited**
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release - "HCLTech recognized as a Leader in Everest Group's Custom Application Development Services PEAK Matrix® Assessment 2025"

Dear Sir/Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl: a/a

HCLTech recognized as a Leader in Everest Group's Custom Application Development Services PEAK Matrix® Assessment 2025

NEW YORK and NOIDA, India, May 28, 2025—[HCLTech](#), a leading global technology company, has been named a Leader in Everest Group's Custom Application Development Services PEAK Matrix® Assessment 2025. The recognition acknowledges HCLTech's capabilities in modern application development, cloud-native development and API/microservices strategies.

The report highlights HCLTech's investments in expanding its custom application development (CAD) capabilities through IP development and co-innovation with clients. Strategic acquisitions such as ASAP Group, Quest Informatics and Confinale, and partnership extensions with partners like HPE and Temenos have strengthened HCLTech's delivery of industry-specific solutions at scale.

"HCLTech has solidified its position as a Leader in custom application development by leveraging strategic acquisitions and delivering domain-specific solutions at scale," says Ankit Gupta, Vice President at Everest Group. "HCLTech's investments across diverse industries—from BFSI to telecom—have expanded its capabilities and enhanced its ability to serve clients with tailored, industry-aligned solutions. Clients also value HCLTech's flexible commercial models and strong technical and domain expertise, which drive successful outcomes in complex engagements. These attributes have contributed to HCLTech's recognition as a Leader in Everest Group's Custom Application Development Services PEAK Matrix® Assessment 2025."

"We believe this recognition highlights our commitment to providing scalable, secure and flexible custom application development services that align perfectly with our clients' business needs. By leveraging [AI Force](#), we drive service transformation across the software engineering and IT operations lifecycle. This GenAI-driven approach helps us deliver measurable value and innovation to our clients, helping them navigate the complexities of digital transformation and meet growing customer expectations," said Pawan Vadapalli, Corporate Vice President and Global Head of Digital Business Services at HCLTech.

To access the full report, visit: <https://www.hcltech.com/analyst-reports/hcltech-positioned-as-a-leader-in-everest-group-custom-application-development-services-peak-matrix-assessment-2025>

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About Everest Group

Everest Group is a leading global research firm helping business leaders make confident decisions. Everest Group's PEAK Matrix® assessments provide the analysis and insights enterprises need to make critical selection decisions about global services providers, locations, and products and solutions within various market segments. Likewise, providers of these services, products, and solutions, look to the PEAK Matrix® to gauge and calibrate their offerings against others in the industry or market. Find further details and in-depth content at www.everestgrp.com.

About HCLTech

[HCLTech](#) is a global technology company, home to more than 223,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, High Tech, Telecom and Media, Semiconductor, Retail and CPG and Public Services. Consolidated revenues as of 12 months ending March 2025 totaled \$13.8 billion. To learn how we can supercharge progress for you, visit hcltech.com.

For further details, please contact:

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