



## Everest Group Names HCL as a Leader for IT Outsourcing in Global Capital Markets

**Noida, India – 30<sup>th</sup> September 2016** – [HCL Technologies](#) (HCL), a leading global IT services company, has been recognized for its leadership and integrated services value proposition for the global capital markets by Everest Group. In the report titled “[IT Outsourcing in Global Capital Markets – PEAK Matrix™ Assessment 2016](#)”, HCL has been named among the Leaders, the providers that display leadership in delivery capabilities as well as market success.

The Everest Group report assessed the capabilities of 27 leading Applications Outsourcing service providers for their capabilities specific to the global capital markets sector. These providers were mapped on the Everest Group Performance, Experience, Ability, Knowledge (PEAK) Matrix™ – a composite index of a range of distinct metrics related to each provider’s capability and market success.

“Beyond a relentless push on cost containment, capital markets firms are adopting disruptive business models, mutualizing costs through shared utilities, and investing in digital technologies to stay ahead of competition,” said **Jimit Arora, Partner, Everest Group**. “Ability to offer an end-to-end IT services value proposition for capital markets firms with committed upfront cost savings, strong domain expertise, flexible engagement models, and investments in innovative delivery technologies helped HCL Technologies enhance its position as a Leader on the 2016 Everest Group Capital Markets AO PEAK Matrix.”

“This recognition underscores HCL’s leadership and distinct positioning in serving the business needs and transformation requirements of large global capital market businesses” said **Rahul Singh, President & Global Head – Financial Services, HCL Technologies**. “HCL has been successful in strengthening relationship with existing clients as well winning new clients by leveraging integrated services value proposition which focuses on digital, co-innovation and comprehensive capabilities for investment banking and asset management. Clients specifically praise HCL’s domain expertise and the ability to leverage unique engineering capabilities to provide solutions for complex requirements.”

[HCL’s Financial Services practice](#) offers transformational services for the 21st Century Enterprise, based on a value-centric approach, thought leadership, co-innovation focus, and deep micro-vertical domain expertise across retail and corporate banking, diversified financial services and insurance. For the Global Capital Markets, HCL provides end-to-end solutions across Asset Management, Wealth Management, Risk and Compliance, Investment Banking, Exchanges, Securities and Fund Services.

### About HCL Technologies

HCL Technologies is a leading global IT services company working with clients to impact and redefine the core of their businesses. Since its emergence on the global landscape after its IPO in 1999 and listing in 2000, HCL Technologies, along with its subsidiaries, today operates out of 32 countries and has consolidated revenues of US\$ 6.4 billion, for 12 Months ended 30<sup>th</sup> June, 2016. For the 21<sup>st</sup> Century Enterprise, HCL focuses on business model transformation, underlined by innovation and value creation, offering an integrated portfolio of services including BEYONDigital™, IoT WoRKs™,



Engineering Services Outsourcing and Next-Generation ITO that focuses on integrated infrastructure services, applications services and business services. HCL leverages DryICE™, its third generation autonomics and orchestration platform, global network of integrated innovation labs, and global delivery capabilities to provide holistic multi-service delivery in key industry verticals including Financial Services, Manufacturing, Telecommunications, Media, Publishing & Entertainment, Retail & CPG, Life Sciences & Healthcare, Oil & Gas, Energy & Utilities, Travel, Transportation & Logistics and Government. With 107,968 professionals from diverse nationalities, HCL Technologies focuses on creating real value for customers by taking 'Relationships Beyond the Contract'. For more information, please visit [www.hcltech.com](http://www.hcltech.com)

### **Forward-looking Statements**

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies/entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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