



## PRESS RELEASE

### **HCL Technologies Named a Top Financial Services Technology Provider by *American Banker*, *Bank Technology News* and IDC Financial Insights**

*FinTech 25 recognizes HCL as the 24<sup>th</sup> largest Financial Services Technology Provider*

**SUNNYVALE, Ca. and NOIDA, Oct. 21, 2010** – HCL Technologies, one of the leading global IT services providers, announced the company's ranking on the FinTech 25, a special report from *American Banker*, *Bank Technology News* and IDC Financial Insights. This list recognizes the top global technology and service providers in the financial services market.

"Last year HCL was ranked at 25 and this year we have moved up one spot to be the 24<sup>th</sup> largest enterprise service provider in the Financial Services space due to significant revenue growth – a reflection of deep-domain capabilities in this industry", said Premkumar S, President for FS and Healthcare, HCL Technologies. "HCL's value-centric approach helped HCL weather the forces of the recessionary atmosphere and remain a key player supporting the technology and operations needs of the global financial services industry", he added.

HCL Technologies ranked 24<sup>th</sup> on the list of financial technology companies providing enterprise services that were judged according to their global revenues—attesting to the company's stability and importance to the industry.

HCL was chosen out of thousands of enterprise and financial technology companies whose financial information was reviewed by *American Banker*, *Bank Technology News* and IDC. Revenues generated from qualifying products and services to the financial services industry, and inclusion in published reports and databases are also analyzed to determine the ranking.

With HCL, leading global financial services firms can manage risk, comply with regulations, enhance product features, and manage transformational challenges while driving efficiency and improving service levels. To learn more about HCL's offerings for financial institutions please visit [www.hcltech.com/financial-services](http://www.hcltech.com/financial-services) : .

For more information about the rankings, visit [www.financial-insights.com/fintech](http://www.financial-insights.com/fintech)

To view the FinTech Special report, visit [www.AmericanBanker.com/fintech100](http://www.AmericanBanker.com/fintech100)

#### About HCL

HCL is a \$5 billion leading global Technology and IT Enterprise that comprises two companies listed in India – HCL Technologies & HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups, a pioneer of modern computing, and a global transformational enterprise today. Its range of offerings spans Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution

of ICT products across a wide range of focused industry verticals. The HCL team comprises over 72,000 professionals of diverse nationalities, who operate from 26 countries including over 500 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit [www.hcl.in](http://www.hcl.in) For more information, please visit [www.hcl.com](http://www.hcl.com)

## About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 26 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of 'Employees First' which empowers our 70,218 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 2.9 billion (Rs. 13,145 crores), as on 30th September 2010 (on LTMbasis). For more information, please visit [www.hcltech.com](http://www.hcltech.com)

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