



## **PRESIDENT CLINTON URGES EXECUTIVES TO EMBRACE CHANGE**

**The World's Top Business and Thought Leaders Discuss  
Future of Innovation, Technology and Social Change  
At 2010 HCL Global Meet**

ORLANDO, MAY 5, 2010 – In a keynote speech that echoed a recurring theme of the conference, President Bill Clinton told attendees of the 2010 HCL Global Meet that openness and collaboration were essential in addressing the central global challenges of inequality, instability and sustainability.

“If the world is truly interdependent, our end goal must be a win-win for all. There can be no losers,” said President Clinton, founder of the William J. Clinton Foundation and 42<sup>nd</sup> President of the United States. “You cannot run a modern world without an empowerment strategy that embraces change. We are in the most exciting time in our history and we will succeed – if we put our people first.”

Empowering people at all levels of an organization – by giving them unfettered access to information – was repeatedly cited at the gathering of business leaders as crucial to organizational success. The Global Meet is an elite gathering of top minds annually designed to highlight – and generate – new thinking about management and technology innovation.

Gary Hamel, author of *Future of Management* and the founder of MLab founder, a non-profit with the mission of accelerating the evolution of management gave a presentation on “management 2.0”. Hamel noted that “managers and the practice of management right now, are suffering from an acute values crisis.” He also urged organizations to embrace transparency and to break down traditional hierarchies to empower employees. “Transparency is another critical attribute of management 2.0. If trust is the bedrock of competitive advantage, and I think it is, then transparency is the foundation for building trust.”

The HCL Global Meet, Unstructure, attracted hundreds of professionals including global CEOs, CIOs, business executives, managers, knowledge workers, academics, management visionaries and thought leaders. More than 400 of the world's most respected organizations were represented, including British Telecom, Cisco, Dr Pepper Snapple, Harvard Business School, IDEO and Merck. Attendees discussed and debated critical issues in business, information technology, management, society, social networking, and economics as they relate to the current post-recession period commonly known as “The New Normal.”

Unstructure is an open discussion platform for business professionals, bloggers and contemporary thought leaders to discuss and debate action ideas that would aid the evolution of business. Unstructure consists of an online discussion forum ([www.unstructure.org](http://www.unstructure.org)), an annual physical event (Global Meet) and a book of insight and action ideas for businesses of the future.



Unstructure harnesses the power of online communities to create innovative ideas and uses the wisdom of eminent thought leaders to mentor these ideas into actions, insights and solutions which can be consumed by business. Unstructure conversations are centered on questions in three categories – business, technology and people.

In the Conference’s welcome address, HCL CEO Vineet Nayar urged attendees to transform their organizations by adopting new thinking, new technology and new business practices and to invert their traditional value pyramids. “When you look at the response to the ‘New Normal,’ it is not going to be about what you do but *how* you, as an organization, can change in order to deliver the what,” Nayar declared. “Technology must be enabled to not only change the business and the manner in which you interact with your customers, but also to transform the basic fabric of the way you run your organization.”

Other highlights of the HCL Global Meet included:

- The pre-launch of Nayar’s first book, ***Employees First, Customers Second: Turning Conventional Management Upside Down***, which documents HCL’s transformational journey and the successful creation and adoption of this new management practice predicated upon management transparency and accountability to employees.
- The alpha launch of the [Management Innovation Exchange](#) (MiX), an open innovation project aimed at reinventing management for the 21st century, by McKinsey & Company, Dell, HCL and the London Business School.
- Shiv Nadar, HCL Chairman and head of the Shiv Nadar Foundation, presented “A Tale of Two Worlds,” which documented the initiative of the VidyaGyan School, which is creating a more equitable, meritocracy-based society and empowering individuals to bridge the socio-economic divide in Uttar Pradesh.
- The CEO Keynote Series: Realities of The New Normal – which included keynote speeches by Vivek Ranadive, Chairman & Chief Executive Officer, TIBCO; Bill McDermott, Co-Chief Executive Officer, SAP AG and Frederick D. Huntsberry, Chief Operating Officer, Paramount Pictures.
- HCL’s inclusion on the fourth annual [WorldBlu List of Democratic Workplaces](#), sponsored by WorldBlu, a non-profit company specializing in organizational democracy.

## About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on ‘transformational outsourcing’, underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 26 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of ‘Employee First’ which empowers our 58,129 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 2.6 billion (Rs. 12,048 crores), as on 31st March 2010 (on LTM basis). For more information, please visit [www.hcltech.com](http://www.hcltech.com)

## About HCL Enterprise

HCL is a \$5 billion leading global Technology and IT Enterprise that comprises two companies listed in India - HCL Technologies



& HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups, a pioneer of modern computing, and a global transformational enterprise today. Its range of offerings spans Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products across a wide range of focused industry verticals. The HCL team comprises over 62,000 professionals of diverse nationalities, who operate from 26 countries including over 500 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit [www.hcl.in](http://www.hcl.in)

## Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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