



Press Release

HCL AND CRANE AEROSPACE ENTER INTO STRATEGIC PARTNERSHIP FOR ENGINEERING SERVICES

Noida, India -February 8, 2007 – HCL Technologies Ltd. (“HCL”), one of India’s leading global IT services companies, and Crane Aerospace & Electronics (“Crane”) will today sign a Memorandum of Understanding (MOU) for a long-term strategic partnership. Under the terms of the MOU, HCL will work as an extension of Crane’s engineering team **delivering high value engineering services including software, hardware, and mechanical engineering for full product lifecycle development** from HCL’s existing Offshore Development Center (ODC) in Bangalore, India and HCL’s facilities in Chennai, India.

The signing will take place at Crane’s facility in Burbank, California where both companies will announce their strategic intent to expand the existing dedicated ODC team to include over 100 engineers. HCL will provide engineering services to support Crane’s product lines in Cabin, Landing Systems, Sensing & Utility Systems and Fluid Management across several aircraft programs.

Commenting on the partnership, **Greg Ward, President of Crane’s Aerospace Group** said, “We anticipate a successful expansion of our relationship with HCL as we work to transform our engineering team on a global scale. Our long term goal is to have HCL work with the existing Crane team as a seamlessly integrated engineering arm delivering high value product engineering services across multiple product lines.”

Shami Khorana, Corporate Vice President, HCL and President of HCL America Inc., a subsidiary of HCL, said, “This is a key engagement for HCL. We have been associated with Crane for more than two years and have had a very successful relationship. We began by executing small partial lifecycle projects which has now scaled up to include full lifecycle development projects culminating in the setting up of a dedicated ODC. We are excited about this recent plan for expansion and will continue to deliver transformational value to Crane through the ODC relationship.”



HCL began their engagement with Crane in late 2004 with a Verification & Validation project on the 777 Brake Systems Control Unit. Towards the end of 2005, HCL set up a dedicated ODC for Crane that focused on providing software development as well as hardware (logic devices) and software verification & validation services. HCL services are now being extended to include full lifecycle product development.

About HCL Technologies

HCL Technologies is one of India's leading global IT Services companies, providing software-led IT solutions, remote infrastructure management services and BPO. Having made a foray into the global IT landscape in 1999 after its IPO, HCL Technologies focuses on Transformational Outsourcing, working with clients in areas that impact and re-define the core of their business. The company leverages an extensive global offshore infrastructure and its global network of offices in 16 countries to deliver solutions across select verticals including Financial Services, Retail & Consumer, Life Sciences Aerospace, Automotive, Semiconductors, Telecom and MPE (Media Publishing & Entertainment). For the quarter ending 31st December 2006, HCL Technologies, along with its subsidiaries had revenue (TTM) of US \$ 1.155 billion (Rs. 5220 crore) and employed 38,317 professionals. For more information, please visit www.hcltech.com

About HCL Enterprise

HCL Enterprise is a leading Global Technology and IT enterprise that comprises two companies listed in India - HCL Technologies & HCL Infosystems. The 3-decade-old enterprise, founded in 1976, is one of India's original IT garage start-ups. Its range of offerings span Product Engineering, Technology and Application Services, BPO, Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products. The HCL team comprises approximately 42,000 professionals of diverse nationalities, who operate from 16 countries including 300 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit www.hcl.in

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

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