



For immediate release

HCL Chip Design Services Validated as Ready for IBM Technology

Noida, 7TH December 2005: HCL Technologies Ltd., ("HCL"), India's leading global IT and product engineering solutions provider and an Advanced IBM Business Partner, today announced that it is the first India-based design house validated as Ready for IBM Technology. The 'Ready for IBM Technology' mark identifies solutions that have been pre-tested and validated for compatibility with IBM Microelectronics products and services by the solution developers. Under this program, HCL will design and carry out the silicon level implementation of advanced integrated circuits (ICs) for manufacturing in IBM's state-of-the-art wafer foundries.

HCL, a company with vast systems design experience, will now offer comprehensive silicon design and implementation services. By engaging with HCL for chip design services, customers can accelerate time to market, reduce development risk, increase first time silicon success and incur lower development costs.

Divakar Maddipatla, Corporate Vice President & Head – Semiconductor Practice at HCL, said, "The IBM foundry partnership gives HCL an opportunity to broaden our comprehensive VLSI design services, to offer concept to silicon solutions using leading-edge fabrication technologies."

In addition to VLSI design services, as a design house, HCL offers board design, firmware, system integration, packaging and compliance engineering and is a leader in the offshore engineering industry. HCL is also the first design center outside IBM for Power Architecture chips.



About HCL Technologies

HCL Technologies is one of India's leading global IT Services Company, providing software- led IT solutions, BPO and Remote Infrastructure Management services. Making a foray into the services domain in 1997-98, HCL Technologies focuses on technology and R&D outsourcing, working with clients in areas at the core of their business. The company leverages an extensive offshore infrastructure and its global network of 26 offices in 15 countries to deliver solutions across select verticals including Banking, Insurance, Retail & Consumer, Aerospace, Automotive, Semiconductors, Telecom and Life Sciences. For the twelve month period ended 30th September 2005, HCL Technologies along with its subsidiaries had revenues of US \$ 814 million (Rs.3,584cr) and employed 26,285 professionals. For more information, please visit www.hcltech.com

About HCL Enterprise

HCL Enterprise is a leading Global Technology and IT enterprise with annual revenues of US \$2.7 billion (Rs.12,000 cr). The HCL Enterprise comprises two companies listed in India - HCL Technologies & HCL Infosystems. The 3-decade-old enterprise, founded in 1976, is one of India's original IT garage start-ups. Its range of offerings span Product Engineering, Technology and Application Services, BPO, Infrastructure Services, IT Hardware, Systems Integration, and distribution of technology and telecom products. The HCL team comprises 30,000 professionals of diverse nationalities, who operate from 15 countries including 300 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information please visit www.hcl.in

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Forward Looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies/ entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

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