

## HCL signs a Rs. 60 crore turnkey Network outsourcing engagement with UBI

**Noida, July 14, 2008** - HCL Comnet Ltd. a subsidiary of HCL Technologies Ltd, today announced signing a multi-year, Managed Network Services outsourcing engagement with Union Bank of India (UBI), a leading public sector bank.

The scope of this five-year engagement includes end-to-end Managed Services right from implementation, operations and management and provisioning of assets for all UBI branches. On completion, the entire network of UBI would be migrated to MPLS technology ensuring better connectivity, and availability for its end-users.

Commenting on this engagement, Mr. M. V Nair, CMD, UBI said, "Union Bank has been one of the early adopters of core banking and several new technology initiatives and was looking at a leading services partner for building a robust Enterprise wide network based on MPLS technology for better application availability across its customer touch points without down time. Comnet being a dominant market leader in the IT services space, therefore, was our first choice. Besides their formidable experience in network connectivity services, HCL also stood out with its world class Network Management Services and globally benchmarked Remote Infrastructure Management (RIM) processes and technologies. We are confident that this partnership with HCL will enable us to accelerate our next phase of business growth and synergize our footprint across the country."

"It gives us great pride to be a network partner and consultant to a technology-savvy bank such as UBI which has one of the largest core banking implementations among nationalized banks. It also ranks amongst the first few true infrastructure outsourcing contracts in the banking domain with complete asset and services provisioning on a multi-year model. This deal is an endorsement of the deep domain and technology expertise, and the unique customer experience that Comnet is known for in the market. In fact HCL Comnet has been consistently as a network outsourcing partner of choice in the financial segment since the last 14 years and has helped a significant majority of the top financial institutions in the country to better leverage network technology for improved operational efficiency." said Mr. Kiran Bhagwanani, Country Manager – India and Middle East, HCL Comnet.

HCL Comnet has been ranked the No. 1 Network Management Services and Network Security Services Provider and No. 2 in Network Integration by Voice & Data100 2008 Survey. Today the company has connected more than 25,000+ touch-points across the country. It is also the World's FIRST Managed VSAT Services company to be ISO 27001 certified. Comnet has also been ranked No.1 in Customer satisfaction in IT Services by Dataquest-IDC CSA Survey for the last two years consecutively.

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## About HCL ISD

HCL ISD is a leading IT services company (known and registered as HCL Comnet in the Indian market and a subsidiary of HCL Technologies Ltd.). A focused player in the IT services arena, HCL ISD seeks to provide simplified infrastructure solutions through delivering high-performance management services for complex, distributed infrastructure environments encompassing the Internet, Client and legacy based infrastructures. HCL ISD addresses the growing demand for the cost-effective management of technology infrastructure across geographically dispersed locations. With a mission to develop innovative solutions for enterprises worldwide, the company has developed a unique model for Remote IT infrastructure management that enables customer organizations to achieve superior infrastructure performance and significantly reduced costs through a global delivery model. For more information, please visit [www.hclisd.com](http://www.hclisd.com)

## About HCL Technologies

HCL Technologies is one of India's leading global IT Services companies, providing software-led IT solutions, remote infrastructure management services and BPO. Having made a foray into the global IT landscape in 1999 after its IPO, HCL Technologies focuses on Transformational Outsourcing, working with clients in areas that impact and re-define the core of their business. The company leverages an extensive global offshore infrastructure and its global network of offices in 18 countries to deliver solutions across select verticals including Financial Services, Retail & Consumer, Life Sciences & Healthcare, Hi-Tech & Manufacturing, Telecom and Media & Entertainment (M&E). For the quarter ended 31st March 2008, HCL Technologies, along with its subsidiaries had last twelve months (LTM) revenue of US \$ 1.8 billion (Rs. 7083 crores) and employed 49,802 professionals. For more information, please visit [www.hcltech.com](http://www.hcltech.com)

## About HCL Enterprise

HCL Enterprise is a \$4.9 billion leading Global Technology and IT enterprise that comprises two companies listed in India - HCL Technologies & HCL Infosystems. The 3-decade-old enterprise, founded in 1976, is one of India's original IT garage start-ups. Its range of offerings span Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products. The HCL team comprises approximately over 55,000 professionals of diverse nationalities, who operate from 18 countries including 360 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit [www.hcl.in](http://www.hcl.in)

## Forward Looking Statements

*Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and*

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*uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.*

*Other product or service names mentioned herein are the trademarks of their respective owners*

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