



Press Release

HCL Announces Agreement To Be Digital Platform Development Partner for MTV Networks

Sunnyvale, CA May 20, 2009 – HCL Technologies Ltd. (HCL), a leading global IT services provider, has entered into an outsourcing services engagement with MTV Networks (MTVN), one of the world's leading creators of content for entertainment.

The partnership will help MTVN brands in managing technology-led solutions in digital content creation, media asset management, community networking and cross-brand programming. The key benefits to MTVN from this engagement include platform standardization, reliability and business continuity during transition.

HCL will work with Viacom's strategic & digital platform development team to drive cross-brand initiatives and develop best practices in operations and technology.

The platforms include Media Player Development, Sites development, Social Networking Platform development, Games Development, Application and Data Platforms Support and development.

These platforms will be developed and supported using open source technology, enabling faster time to market and reduced overall license fees.

The offshore development center for this engagement is based out of Chennai, India which will have a large team of experts dedicated to this partnership. User Interface Design would be supported from Noida in India.

"HCL's expertise in the media space will be critical as we continue to enhance and improve the efficiency of our digital platform infrastructure," said Joe Simon, Senior Vice President and CIO of Viacom.

"As the new economy continues to evolve, it will be the truly flexible and creative companies that succeed," said Vineet Nayar, CEO HCL Technologies. "HCL has seen great success in the last several quarters due to our ability to create solutions for our customers that exceed their objectives, and bring in risk and reward sharing into the engagement for both parties. These transformational engagements will enable true value creation for all involved. We look forward to this partnership with MTVN and demonstrating value which HCL brings".

HCL has also committed a significant investment towards building a Media Center for MTV Networks which would be utilized by MTVN for mutually agreed upon media products development.



About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 20 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Aerospace & Defense, Telecom, Retail & CPG, Life Sciences & Healthcare, Media & Entertainment, Travel, Transportation & Logistics, Automotive, Government, Energy & Utilities. HCL takes pride in its philosophy of 'Employee First' which empowers our 54,026 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 2.0 billion (Rs. 9,842 crores), as on 31st March 2009. For more information, please visit www.hcltech.com

About HCL

HCL is a \$5 billion leading global Technology and IT Enterprise that comprises two companies listed in India - HCL Technologies & HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups, a pioneer of modern computing, and a global transformational enterprise today. Its range of offerings spans Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products across a wide range of focused industry verticals. The HCL team comprises over 60,000 professionals of diverse nationalities, who operate from 23 countries including over 500 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit www.hcl.in

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For further information

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