

Press Release

FORMTEK® and HCL Technologies Expand Partnership to Provide Collaboration Management Solutions

Alliance Will Accelerate Product Development

Washington, DC, April 3, 2003: — Today Formtek, Inc., a leading provider of Enterprise Content Management (ECM) software and implementation services, expanded its professional services consulting partnership with HCL Technologies. After several years of successful collaboration, Formtek is bringing HCL Technologies onto its product development team. This strategic partnership will allow Formtek to accelerate product development and time-to-market delivery for its enterprise collaboration management software solutions. The move is part of Formtek's strategy to open doors with key partners to better serve its worldwide user community.

"Over the years, HCL Technologies has provided Formtek with consistent, reliable and high quality software and services," said Dennis M. Scanlon, Chief Operating Officer of Formtek. "We will now use their exceptional staff to complement our development team. Together, the combined resources will allow us to quickly deliver innovative applications to our global customer base."

"By providing value-added services to Formtek through our comprehensive range of services, robust global capabilities, and world class resources," said Pradeep Nair, Regional Director, HCL Technologies, "Formtek's customers will benefit from rapid product development and innovation."

About HCLT.

HCL Technologies is one of India's leading global IT services and product engineering companies, providing value-added, software-led IT solutions and services to large and medium-scale organizations. Founded in 1991, HCL Tech focuses on technology as well as R&D outsourcing, with the objective of working with clients in areas at the core of their business. HCL Tech delivers these services through an extensive offshore software development infrastructure and vast global marketing network, spanning 25 offices in 14 countries. The company's well defined business strategy has enabled it to build domain expertise across a host of chosen verticals including banking, funds management, insurance, petrochemicals, pharmaceuticals, aerospace, automotives, semi-conductors and retail.

As of 31 December 2002, HCL Tech along with its subsidiaries had 7,788 employees. Together with its knowledge of embedded systems, core technologies and application development expertise, HCL Tech is positioned as composite solutions provider equipped to cater to the entire gamut of IT needs. For more information, visit HCL Technologies at www.hcltech.com.

About Formtek.

Formtek Inc. provides secure and scalable Enterprise Content Management software and implementation services to worldwide customers and partners in manufacturing, aerospace, defense, telecommunication, utility and government. Formtek software provides discriminating features in the areas of security, storage, scalability and integration capability and is readily used for applications of document management, content management, digital asset management and collaboration. Formtek is headquartered in Washington, DC, with offices in California and Pennsylvania. For more information, please visit www.formtek.com.

Forward Looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies/ entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

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