



## HfS Recognizes HCL in the “Winner’s Circle” for Software Product Engineering Services Outsourcing

**Noida, India – 22<sup>nd</sup> December 2015** – [HCL Technologies](#) (HCL), a leading global IT services company, announced today that it has been positioned in the “Winner’s Circle” for its software product engineering services capabilities by the leading analyst firm HfS in its report “HfS Blueprint Report: Software Product Engineering Services Outsourcing 2015” authored by Pareekh Jain, Research Director, Engineering Services at HfS Research.

The Report evaluated 13 global service providers of software product development for ISVs (Independent Software Vendors) and internet companies only. The report evaluated the service offerings and capabilities of the providers and mapped them on a number of facets, primarily under two categories - innovation and execution - to help clients select the right vendor for their service needs. The research mapped service providers on their service offerings for software product engineering across design & prototyping, architecture, development & maintenance, performance, migration, product management, value adds and IP business.

HfS recognizes HCL as a leading service provider with strong account management, product development rigor and innovation credentials. “HCL has demonstrated strong delivery capability across the services value chain and across different ISVs and internet companies. HCL started as a product company and has the product development DNA. It has applied product development rigor to its software product engineering practice with accelerators, IPs, and other prebuilt components” said Pareekh Jain, Research Director, Engineering Services at HfS Research.

“The HfS report is a clear testament to the exemplary work that HCL Technologies has been doing for its ISV and online customers for over three decades. With digital and IoT (Internet of Things) opening up new opportunities for the Independent Software Vendor ecosystem, HCL’s focus is no longer solely to develop and maintain software products for ISVs. We now intricately support clients in developing and maintaining innovative products and create a sustainable smart ecosystem in almost every industry” said G H Rao, President, Engineering and R&D Services, HCL Technologies.

With an increasing focus on digitalization across organizations, HCL’s ISV practice leverages its cross domain expertise to integrate disruptive technologies into a Seamless Digital Experience. HCL ISV has three decades of experience working with over 150 software and internet properties. 7 of the top 10 Independent Software Vendors (ISVs) and online companies today work with HCL across different geographies including North America, Europe and Japan, with diverse expertise spanning various stages of the PDLC from conceptualization to go-to-market. With focus on product and platform engineering through dedicated SLUs (Service Line Units) and by enabling a smart service ecosystem, HCL ISV helps its customers differentiate in the marketplace with its key offerings in the areas of mobility, analytics, security, product testing, performance engineering, payment gateways and multi-channel commerce.



## About HCL Technologies

HCL Technologies is a leading global IT services company working with clients in areas that impact and redefine the core of their businesses. Since its emergence on global landscape after its IPO in 1999 and listing in 2000, HCL Technologies, along with its subsidiaries, today operates out of 31 countries and has consolidated revenues of US\$ 6.1 billion, as on 30th September 2015 (on LTM basis). HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, offering an integrated portfolio of services including Enterprise Digitalization, Internet of Things, Engineering Services Outsourcing and Next Generation IT Outsourcing that focuses on transformation-led infrastructure services, applications services and business services. HCL leverages its extensive global delivery capabilities and integrated innovation labs across the world to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Telecommunications, Media, Publishing & Entertainment, Retail & CPG, Life sciences & Healthcare, Oil & Gas, Energy & Utilities, Travel, Transportation & Logistics and Government. With 105,000+ professionals from diverse nationalities, HCL Technologies focuses on creating real value for customers by taking 'Relationships Beyond the Contract'. For more information, please visit [www.hcltech.com](http://www.hcltech.com)

## HCL Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.



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