IDC MarketScape Recognizes HCL as a Leader in Worldwide Application Modernization Services for Digital Transformation

Noida, India – 16th December 2015 – [HCL Technologies](#) (HCL), a leading global IT services company, announced today that it has been recognized as a Leader for Application Modernization Services for Digital Transformation by IDC in its recently published report, "IDC Marketscape: Worldwide Application Modernization Services for Digital Transformation 2015 Vendor Assessment, doc #US40641915, December 2015".

The report evaluated 16 leading Technology Service providers in the application modernization services sector and mapped them on their Capabilities, Market Presence and Future Strategies in services geared towards transforming an organization's existing business application(s) to newer, up-to-date technologies which enhance the application's utility and value to its intended users and consumers. IDC MarketScape's criteria selection, weightings and vendor scores, represent well-researched IDC judgments about the market and vendors through structured discussions, surveys and interviews with market leaders, participant service providers and end users.

"Organizations are hard at work modernizing their application portfolio to support digital business transformation. Many of these organizations face steep challenges in modernizing their applications themselves, and as a result, look to 3rd party service providers to guide and aid them in achieving their digital business objectives." said **Peter Marston, Research Manager, Application Development, Testing, and Management Services (ADTMS) program, IDC.** "HCL possesses a balance of application modernization service capabilities, with particular strengths in migrating custom built applications to packaged applications and application instance consolidation."

Vikram Duvvoori, Chief Technologist and Corporate Vice President for Enterprise Transformation Services, HCL Technologies, said "This is another important recognition further solidifying HCL's leadership in the digital transformation and application modernization space. HCL has invested significantly in digitalization and modern applications and is committed to modernizing and transforming clients' applications environment as they undertake end–to–end digitalization journey for business model transformation."

IT modernization forms the core of client's digital transformation initiatives. As clients undertake their digitalization journey, HCL's Application Modernization practice enables large end–to–end technology and business transformation initiatives, rather than just modernizing, modifying or migrating applications. HCL operates through an ecosystem of technology partners, providing flexibility and transparency in services pricing, leveraging cloud ready architectures, agile methodologies and automation for delivering transformational modernization programs.

About IDC MarketScape

IDC MarketScape vendor analysis model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360 degree assessment of the strengths and weaknesses of current and prospective vendors.

About HCL Technologies ▬▬▬▬▬▬▬▬▬▬▬▬▬

HCL Technologies is a leading global IT services company working with clients in areas that impact and redefine the core of their businesses. Since its emergence on global landscape after its IPO in 1999 and listing in 2000, HCL Technologies, along with its subsidiaries, today operates out of 31 countries and has consolidated revenues of US$ 6.1 billion, as on 30th September 2015 (on LTM basis). HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, offering an integrated portfolio of services including Enterprise Digitalization, Internet of Things, Engineering Services Outsourcing and Next Generation IT Outsourcing that focuses on transformation-led infrastructure services, applications services and business services. HCL leverages its extensive global delivery capabilities and integrated innovation labs across the world to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Telecommunications, Media, Publishing & Entertainment, Retail & CPG, Life sciences & Healthcare, Oil & Gas, Energy & Utilities, Travel, Transportation & Logistics and Government. With 105,000+ professionals from diverse nationalities, HCL Technologies focuses on creating real value for customers by taking 'Relationships Beyond the Contract'. For more information, please visit www.hcltech.com

HCL Forward-looking Statements ▬▬▬▬▬▬▬▬▬▬▬▬▬

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes',' strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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