

# HCLTech Advantage Pega CorpID digital vault

Unlock operational efficiency and elevate customer experience



## Overview

The Know Your Customer (KYC) client outreach process is a critical facet within financial institutions (FIs), presenting challenges for both KYC analysts and corporate customers. HCLTech, in collaboration with CorpID, has undertaken a transformative initiative to address these challenges and streamline the KYC process with HCLTech Advantage Pega CorpID digital vault, offering unparalleled digitalization and operational efficiency.



## Conquering the complexity conundrum

### Repetitive outreach

FIs often find themselves repeatedly reaching out to multi-entity corporations for KYC information on each entity.

### Redundant submissions

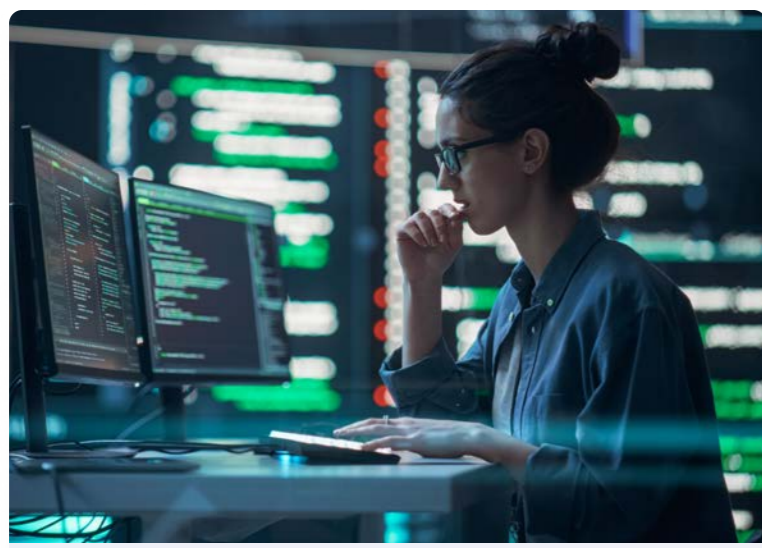
Multi-entity corporations are burdened with providing KYC information for each entity multiple times a year.

### Inefficiency

KYC processes are hampered by ever-changing rules and regulations.

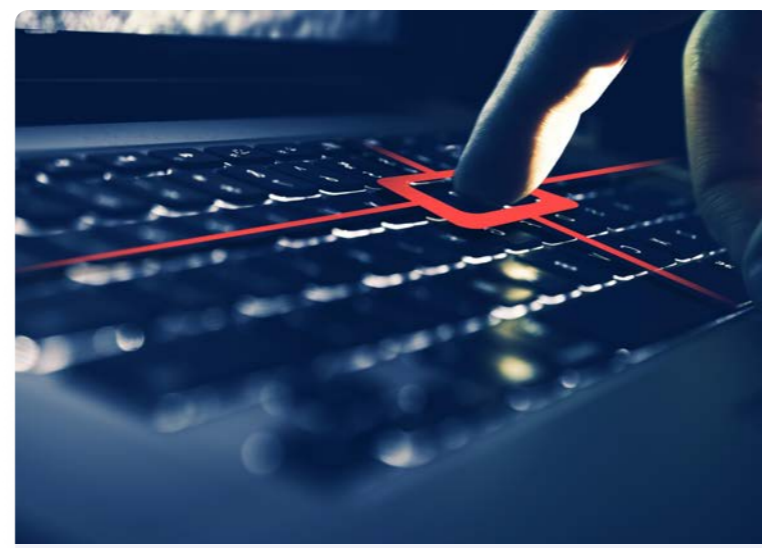
HCLTech and CorpID have seamlessly integrated CorpID's solution with Pega through a proof of concept. Leveraging custom APIs developed for this purpose, we tested the authentication process, onboarding of a new entity in Pega, data collection and document uploading from the entity's CorpID vault. The process concluded with the status update of the documents in CorpID.

## Key features that set our solution apart



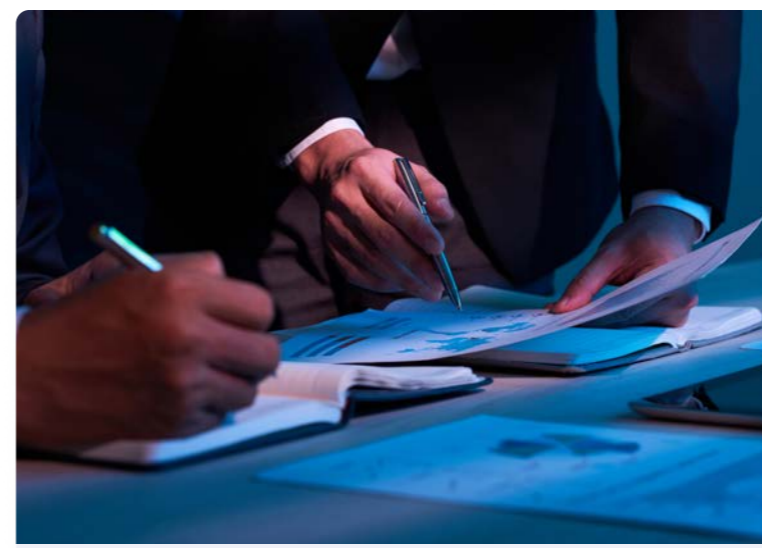
### API integration

CorpID APIs can seamlessly integrate with any Pega workflow via services cells.



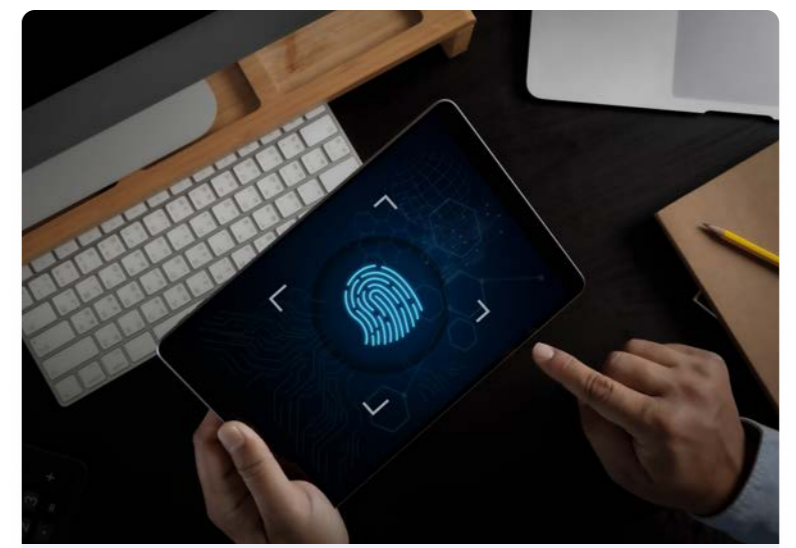
### Real-time access

Gain instant access to KYC documents from the CorpID vault.



### Document visibility

View the comprehensive list of documents stored in a CorpID vault.



### Secure access

Only authorized users can access and manage KYC documents.

## Empowering progress with our transformative benefits



### Operational efficiency

Significantly reduce operational throughput time.



### Enhanced customer experience

Simplify KYC document sharing with just one click, elevating customer satisfaction.



### Time savings

Increased efficiency translates to time saved for both FIs and corporate customers.



### Data security

Benefit from encrypted and securely stored data.



### GDPR compliance

Ensure compliance with data protection regulations, providing peace of mind.

HCLTech Advantage Pega CorpID digital vault represents a groundbreaking solution for KYC challenges. Experience the future of KYC compliance – streamlined, efficient and secure. For more details, reach out to us at [digitaltransformation@hcl.com](mailto:digitaltransformation@hcl.com).