

## Press Release

### ***HCL Technologies joins Mainframe Migration Alliance***

#### **Alliance helps to facilitate the migration of mission critical Mainframe systems to Microsoft Windows Server System software**

**New Delhi March 16, 2005-** HCL Technologies, a leading global IT Services provider, today announced that it has joined the Mainframe Migration Alliance (MMA), founded by Microsoft and industry partners. The MMA brings together IT industry leaders, tools, developers and global system integrators with a common commitment to help their customers reduce the cost of maintaining and modernizing their IBM and other mainframe systems.

The Alliance provides a variety of tools, resources and materials to help organizations address the challenges posed by owning and maintaining legacy application environments. The growing business need for reducing IT costs, the shrinking pool of internal programming and management skills and the need for greater flexibility in Information Technology systems, is driving the demand for migration from mainframe systems to more agile and flexible Microsoft Windows Server System software and Microsoft .NET environments.

Commenting on the alliance, V.S. Sriram, Corporate VP, HCL Technologies, said, "HCL is excited to be a part of this new initiative. Working with Microsoft and the MMA, HCL will assist its customers to migrate seamlessly from mainframes to Microsoft server software. Having worked extensively on mainframes and the Microsoft platform for clients globally, HCL is ideally positioned to undertake such migrations thereby helping customers benefit from reduced Total Cost of Ownership offered by Microsoft platforms."

"With its experience and knowledge of mainframes, HCL is in a position to provide valuable assistance to our mutual customers that want to migrate from less-flexible technologies, like z/OS, onto the more agile and cost-effective Windows Server platform," said Spyros Sakellariadis, Mainframe Migration Alliance Director for Microsoft Corp.

#### **About HCL Enterprise**

HCL Enterprise is one of the leading Global Technology and IT enterprises with annual revenues of around \$2.0 billion, with IT Products and Services contributing to revenues of \$1.1 billion. The HCL Enterprise comprises of two companies listed in India, HCL Technologies ([www.hcltech.com](http://www.hcltech.com)) & HCL Infosystems ([www.hclinfosystems.com](http://www.hclinfosystems.com)). The 29 year old enterprise, founded in 1976, is one of India's original IT garage start ups. Its range of offerings span Product Engineering, Technology and Application Services, BPO, Infrastructure Services, IT Hardware,

Systems Integration, and distribution of technology and telecom products in India. The HCL team comprises 24,000 professionals of diverse nationalities, who operate from 26 offices across 15 countries including 170 offices in India. HCL has global partnerships with several leading Fortune 1000 firms, including several IT and Technology majors.

HCL Technologies is one of India's leading global IT services company, providing software-led IT solutions, BPO and Infrastructure Management services. Making a foray into the services domain in 1997-98, HCL Technologies focuses on technology and R&D outsourcing, working with clients in areas at the core of their business. The company leverages an extensive offshore infrastructure and its global network to deliver solutions across select verticals including Banking, Insurance, Retail & Consumer, Aerospace, Automotive, Semiconductors, Telecom and Life Sciences. For the twelve month period ended 31st December 2004, HCL Technologies along with its subsidiaries had revenues of \$ 664 million and 20,249 employees. For more information, please visit [www.hcltech.com](http://www.hcltech.com)

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**Forward Looking Statements**

*Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies/ entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.*

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