

**HCL TECHNOLOGIES LTD.**

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February 18, 2020

The General Manager  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
5th Floor, Plot No. C-1, Block-G  
Bandra-Kurla Complex, Bandra(E)  
Mumbai-400 051

**BSE Scrip Code: 532281**

**NSE Scrip Code: HCLTECH**

**Subject: "HCL Technologies to Launch Global Delivery Center in Hartford, Connecticut with Anchor Client, Stanley Black & Decker"**

Dear Sir,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **HCL Technologies Limited**



**Manish Anand**  
**Company Secretary**

Encl:a/a

**HCL**



## **HCL Technologies to Launch Global Delivery Center in Hartford, Connecticut with Anchor Client, Stanley Black & Decker**

GDC will offer services to enable digital transformation for manufacturing, insurance, aerospace and other industries

**Hartford, CT and Noida, India – February 18, 2020** – HCL Technologies (HCL), a leading global technology company, today announced that it will open a Global Delivery Center (GDC) in Hartford, Connecticut to offer digital transformation services to clients in the smart manufacturing, insurance, aerospace, and defense industries. With the GDC, HCL will invest in the area and create local jobs with the help of a strong ecosystem regionally and at the state level.

The first anchor client for the GDC will be Stanley Black & Decker (NYSE: SWK), a diversified global industrial that operates the world's largest tool company, which signed a significant global agreement with HCL. The company will bring advanced digital capabilities and help transform Stanley Black & Decker's global application and infrastructure environments to enhance the company's agility and ability to respond to emerging business needs. As part of the deal, HCL will ramp up to deploy 1,000 people globally for Stanley Black & Decker.

"We are excited to begin this partnership with Stanley Black & Decker, and this delivery center will be a true testament to our collective vision for digital and transformative technologies for smart manufacturing," said Ajay Bahl, Executive Vice President for MEGA<sup>LT</sup> Verticals in US for HCL Technologies. "This growth is possible based on our partnerships, relationships with local and state governments, commitment to the local ecosystem, and the recently signed deal with Stanley Black & Decker."

"Partnering with HCL is an important component of our strategy to digitally transform our organization and drive resiliency and efficiency across the business," said Don Allan, EVP and Chief Financial Officer at Stanley Black & Decker. "We are also pleased that they will be locating a global delivery center in Hartford, which will continue to add to the city's presence as a significant digital and technology innovation hub."

"Stanley Black & Decker and HCL are two companies with a deep history in Connecticut, and we are pleased to see this partnership between them as well as their commitment to job creation and growth in the state," said Ned Lamont, Governor of the State of Connecticut.

Luke Bronin, Mayor of the City of Hartford, said, "HCL's arrival is another major step forward in Hartford's rapid growth as a center of innovation that attracts global technology leaders."

"We are happy to establish this relationship with Stanley Black & Decker and to assist in their global plans and bold vision," continued Bahl. "We have the perspective and experience in the manufacturing industry, as well as the knowledge of emerging technologies, that will help in this journey."

### **About HCL Technologies**

HCL Technologies (HCL) empowers global enterprises with technology for the next decade today. HCL's Mode 1-2-3 strategy, through its deep-domain industry expertise, customer-centricity and entrepreneurial culture of ideapreneurship<sup>TM</sup> enables businesses to transform into next-gen enterprises.

HCL offers its services and products through three business units - IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to





transform their businesses through offerings in areas of Applications, Infrastructure, Digital Process Operations and next generational digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering. Under P&P, HCL provides modernized software products to global clients for their technology and industry-specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, categorized under Financial Services, Manufacturing, Technology & Services, Telecom & Media, Retail & CPG, Life Sciences & Healthcare and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability and education initiatives. As of 12 months ended December 31, 2019, HCL has a consolidated revenue of US\$ 9.7 billion and its 149,000 ideapreneurs operate out of 45 countries. For more information, visit [www.hcltech.com](http://www.hcltech.com)

### **Forward-looking Statements**

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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