

HCL TECHNOLOGIES LTD.

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February 26, 2020

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Corporate Relationship Department
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The Manager
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Listing Department
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Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Sub: Press Release-“HCL successfully completes first year of digital workplace services at KONE ”

Dear Sir,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records

Thanking you,

Yours faithfully,
for **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl: a/a



HCL successfully completes first year of digital workplace services at KONE

Helsinki, Finland and Noida, India, February 26, 2020 - HCL Technologies (HCL), a leading global technology company, today announced the successful completion of its first year delivering digital workplace services to KONE Corporation – a Finland-based global leader in the elevator and escalator industry. Over the last 12 months, HCL has completed the transition of services as part of the companies' global collaboration. The contract is designed to support KONE in implementing its 'Winning with Customers' strategy, which defines the company's customer-centric business model.

"Our collaboration with HCL strengthens our operational performance, helping our employees to perform at their best and to win with customers. By deploying a comprehensive set of services, we are driving business-aligned IT built on the core fundamentals of scalability, agility and time to market," says **Antti Koskelin**, CIO at KONE. "HCL has delivered on-time transition with minimal disruption to our business. We are impressed by HCL's commitment to customer satisfaction, innovation and service excellence. Our monthly customer satisfaction (CSAT) scores are consistently above 90 percent."

HCL has strengthened digital workplace services to help KONE continually enhance the user experience and support daily business processes. The companies are working alongside to create next-generation IT environment that will utilize AI-driven solutions for the digital workplace and service desk operations.

"We look forward to continuing our collaboration with KONE in defining and executing its digital transformation strategy," said **Pankaj Tagra**, **EVP, Nordic & DACH Business Head at HCL Technologies**. "This is a great example of how HCL's market leading capabilities and customer-centric approach is delivering industry leading digital technology services to global enterprises in the Nordic region and beyond."

The successful completion of the first year's collaboration is an example of HCL's many global client engagements where it designs and implements high-performing digital workplaces. The solutions encompass technologies for enhancing user satisfaction, freedom, and productivity while optimizing ROI.

About KONE

At KONE, our mission is to improve the flow of urban life. As a global leader in the elevator and escalator industry, KONE provides elevators, escalators and automatic building doors, as well as solutions for maintenance and modernization to add value to buildings throughout their life cycle. Through more effective People Flow®, we make people's journeys safe, convenient and reliable, in taller, smarter buildings. In 2018, KONE had annual net sales of EUR 9.1 billion, and at the end of the year over 57,000 employees. KONE class B shares are listed on the Nasdaq Helsinki Ltd. in Finland.

About HCL Technologies

HCL Technologies (HCL) empowers global enterprises with technology for the next decade today. HCL's Mode 1-2-3 strategy, through its deep-domain industry expertise, customer-centricity and entrepreneurial culture of ideapreneurship™ enables businesses to transform into next-gen enterprises.

HCL offers its services and products through three business units - IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in areas of Applications, Infrastructure, Digital Process Operations and next generational digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering. Under P&P, HCL provides modernized software products to global clients for their technology and industry-specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, categorized under Financial Services, Manufacturing, Technology & Services, Telecom & Media, Retail & CPG, Life Sciences & Healthcare and Public Services.





As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability and education initiatives. As of 12 months ended December 31, 2019, HCL has a consolidated revenue of US\$ 9.7 billion and its 149,000 ideapreneurs operate out of 45 countries. For more information, visit www.hcltech.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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