

July 1, 2019

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Sub: Update – HCL Technologies announces close of acquisition of select IBM products

Dear Sir,

This is further to our letter dated December 7, 2018, wherein intimation on the acquisition of select IBM Software Products by the Company was submitted along with a disclosure in terms of Regulation 30(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

We would like to inform you that the acquisition of the aforesaid IBM Software Products has been completed effective June 30, 2019.

A Press Release issued in this regard is enclosed.

This is for your information and records.

Thanking you,

Yours faithfully,
for **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl: a/a

HCL Technologies Announces close of Acquisition of select IBM products

Company Launches HCL Software Business Unit to Operate the Enterprise Software Offerings

New York, U.S.A., and Noida, India, July 1, 2019 – HCL Technologies (HCL), a leading global technology company, today confirmed the official close at the end of June 2019 the previously announced acquisition of select IBM products for security, marketing, commerce, and digital solutions. As part of the deal's close, HCL takes full ownership of the research and development, sales, marketing, delivery, and support for AppScan, BigFix, Commerce, Connections, Digital Experience (Portal and Content Manager), Notes Domino, and Unica.

HCL is also formally introducing **HCL Software**, a new division that will operate this enterprise software product business and meet customer demand. A Business Unit of "Products and Platforms" (Mode 3), HCL Software has successfully delivered more than 340 partner releases and more than 90 HCL releases, including such popular products as Informix 14.10, Domino 10, Workload Automation 9.5. The division aspires to reshape the enterprise software business, focused on innovation and cutting-edge delivery for customer success.

"We are excited for the next phase of the HCL Software Business Unit and are confident that these products will see good growth trajectory backed by our commitment to invest in product innovation coupled with our strong client focus and agile product development," said C Vijayakumar, President & CEO, HCL Technologies. "In addition, we see tremendous potential for creating compelling 'as-a-service' offerings by combining these products with our traditional IT and next gen services."

"Our mission is to help customers achieve success with their IT investments through relentless innovation of our products," said Darren Oberst, Corporate Vice President and Head of HCL Software. "We are intensely customer-focused, in our product roadmaps, client advocacy, transparent development processes, high-velocity releases, and consultative sales teams. Our customers will be the ultimate beneficiaries, and we look forward to collaborating with them. We are also pleased to welcome the IBM employees who are joining HCL Technologies."

HCL welcomes and encourages customers to register at: www.hcltechsw.com/welcome to ensure business continuity. Registration is required to obtain access to customer services, including the Support Portal, E-commerce Sales Portal for software transactions, and access to software downloads and licensing information. Customers can also email software-info@hcl.com for inquiries and assistance.

About HCL Technologies

HCL Technologies (HCL) is a leading global technology company that helps global enterprises re-imagine and transform their businesses through Digital technology transformation. HCL operates out of 44 countries and has consolidated revenues of US\$ 8.6 billion, for financial year ended 31st March, 2019. HCL focuses on providing an integrated portfolio of services underlined by its Mode 1–2–3 growth strategy. Mode 1 encompasses the core services in the areas of Applications, Infrastructure, BPO and Engineering & R&D services, leveraging DRYiCETM Autonomics to transform clients' business and IT landscape, making them 'lean' and 'agile'. Mode 2 focuses on experience-centric and outcome-oriented integrated offerings of Digital & Analytics, IoT WoRKS™, Cloud Native Services and Cybersecurity & GRC services to drive business outcomes and enable enterprise digitalization. Mode 3 strategy is ecosystem-driven, creating innovative IP-partnerships to build products and platforms business.

HCL leverages its global network of integrated co-innovation labs and global delivery capabilities to provide holistic multi-service delivery in key industry verticals including Financial Services, Manufacturing, Telecommunications, Media, Publishing, Entertainment, Retail & CPG, Life Sciences & Healthcare, Oil & Gas, Energy & Utilities, Travel, Transportation & Logistics and Government. With



137,965 professionals from diverse nationalities, HCL focuses on creating real value for customers by taking 'Relationships Beyond the Contract'. For more information, please visit www.hcltech.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For further details, please contact:

HCL Technologies
Anne Coyle,
Anne.coyle@hcl.com

