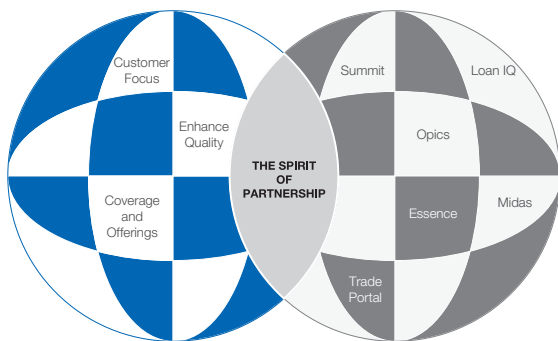




Partnering For Excellence

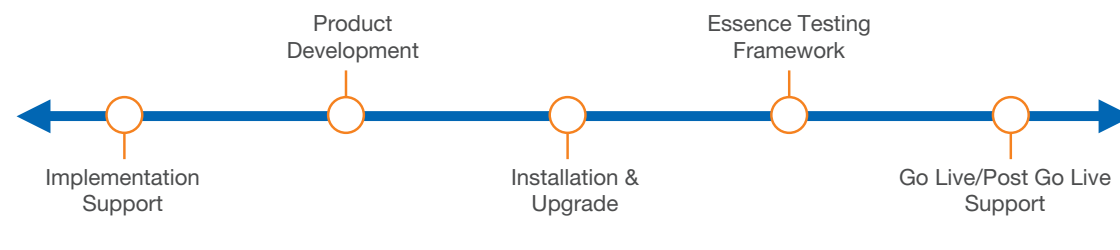
Collaborate | Innovate | Transform

HCL IS DISTINCTIVELY PLACED TO SUPPORT ITS GLOBAL CLIENTS FOR **MISYS SUITE** OF PRODUCTS



- 85+ projects delivered
- 300+ Dedicated Resources
- Joint Offerings to Customers
- HCL's dedicated Solution Accelerators
- Professional Services for Misys Products
- Dedicated Centers of Excellence
- Licensed software labs

Range of HCL Capabilities to Support Fusion Banking-Essence



90+
BF-ESSENCE PROFESSIONALS

8+
YEARS OF PARTNERSHIP
FOR MULTIPLE SOLUTION
ACCELERATORS

EXPERIENCED IN PRODUCT
DEVELOPMENT FOR MULTIPLE
MODULES FOR FB-ESSENCE

ENGAGED IN MULTIPLE SYSTEM
INTEGRATION OPPORTUNITIES
INVOLVING FB-ESSENCE

CASE STUDIES - LARGE EDUCATIONAL LENDING COMPANY IN UK & I

The client provides financial support to students across the UK, servicing more than 10million accounts. It provides the core transaction processing function for the end-to-end administration of student finance for the UK. Current legacy platform not able to support

- Significant increase in expected business volumes (10Mn accounts to 40Mn in 2021)
- Market demanding a larger “digital” interface to the traditional human interface
- Demographic of customer market changing, which requires system to create new product very quickly
- Need to keep ‘lights on’

Objectives

Project objectives

- Package Implementation of Fusion Banking- Essence (FBE) for lending and general ledger module in client environment for its Core Systems Replacement project
- Implementation of payment manager
- Implement & migrate over 12 mn A/c's and 8 mn customers to FBE version 4.0.1

Key Issues

- Migrate from homegrown legacy system to FBE version in new Infra environment
- Handling of 20 mn+ transactions a year during the new core system implementation-migration
- Development of key module and automated creation of customer & A/c's in bulk

HCL Approach

Operating Model

- HCL leveraged its global partnerships with various industry leaders wherein, **HCL** - Prime system integrator for the programme
Deloitte - Programme management, Change management & Consultancy
Misys - Software Provider of FBEplatform
- Project duration in three stages, Implementation less than a year, migration 2 years & Support 10 years

HCL's approach to solving the problem

- Implementation of FBE, which is one of the most advanced core banking platforms in the world at this time
- User friendly presentation layers offered for right information to be at right place to the right user
- “User Driven Controls” over business processes, configuration parameters offer flexibility in terms of continuously “changing ways of working” with more focus towards customer satisfaction

- Implemented “Service oriented Architecture” based approach that brings extreme agility in terms of introducing new products, processes, services as per demand

Impact

- Specialized skills in FBE, upgrading the product to suit the clients' requirement of growing volume of transactions and accounts
- Futuristic Payment network catering to payments and repayments to the tune of ~69 mn GBP
- Reusability of the test packs
- Reduced Time and cost for reconciliation of accounts and payments by 60% and 40 % respectively
- XML framework provides faster performance in terms of input and process
- ISO 20022 compliant payment system

Scope of Work: Development, Configuration, Data Set-up, Migration, Integration, SIT, UAT Support, Go Live Production Support, Business Process Re-engineering



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Relationship
BEYOND THE CONTRACT

HCL