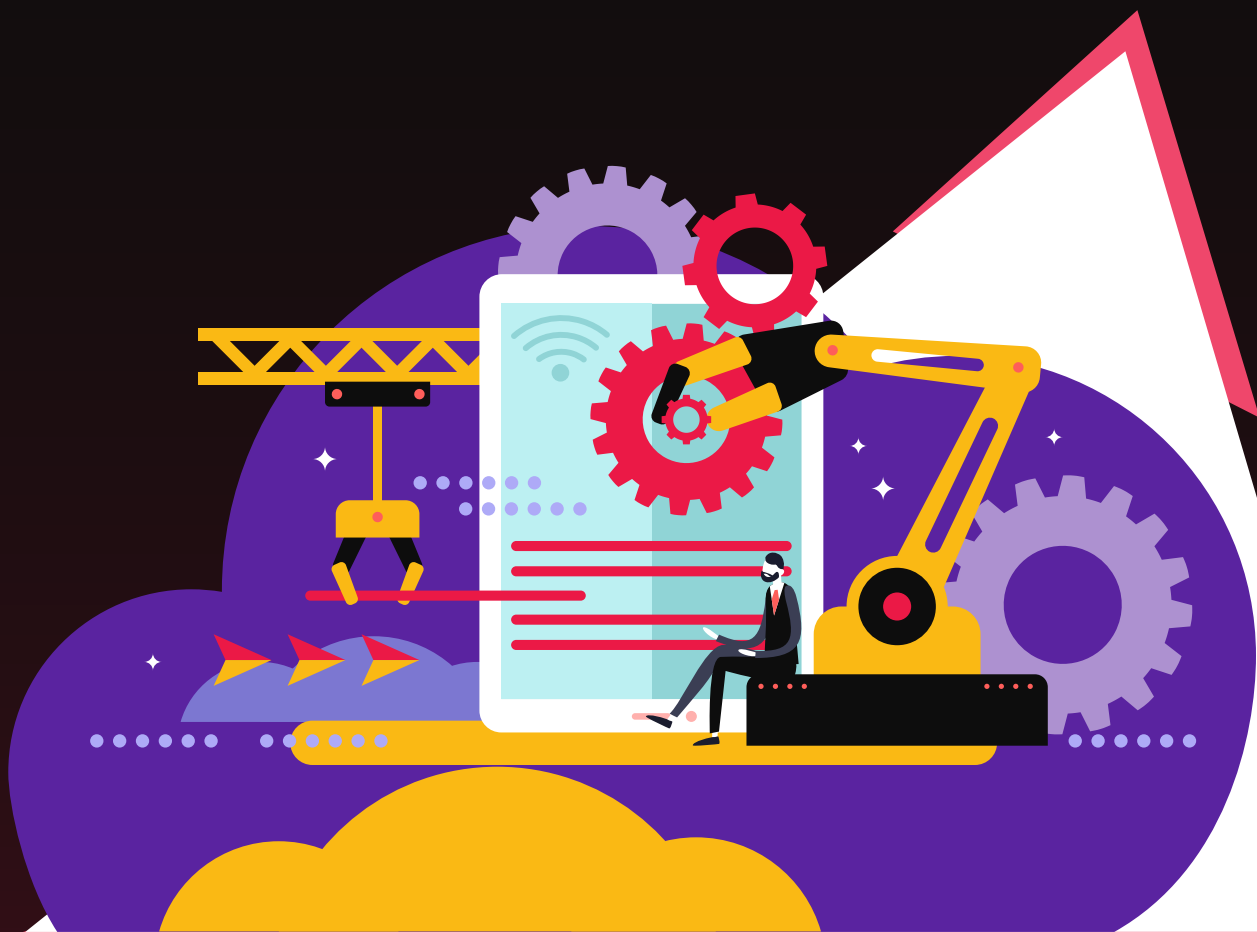


# Accrual Automation

Oracle PaaS based solution to streamline accrual accounting process



# About the solution

This is a web-based solution, automating the end-to-end accrual process. Through accrual automation, it enables business to enter and approve flexible accrual amounts for eligible un-invoiced purchase orders, during period close to get an accurate P&L statement.

## Challenges in Standard Functionality



A standard period-end accrual process will accrue the entire uninvoiced amount in the PO, **no flexibility** to change the value based on the service received



**No approval** process for accrual accounting



**An extended period-closure** window due to excessive **manual work** in preparing accrual data

## Solution Highlights

### Reduced Manual Effort

- Integrated solution covering multiple modules (Purchasing, Payables, Projects, and General Ledger)
- Role-based access for accrual initiator- and approver-based predefined rules



### Flexible

- Flexibility for users to enter the accrual amount for eligible transactions
- Rules can be defined for the requestor's managers/ budget owners to approve accruals related to their scope



### Approvals

- Stringent approval process for all accrual finalization
- Dynamic approval setup (Based on cost center, item code, category, etc.)
- Rules can be defined for the requestor's/ budget owners to approve accruals related to their scope



### Others

- Ability to create manual accruals
- Facility to store historical accrual data (Number of periods can be decided by the stakeholders)
- Seamless data flow between SaaS and PaaS without a middleware system
- The accrual process will be triggered only after the payables period close
- The accrual journal's GL will have a predefined source and category for easy identification
- Entries created by the tool will be auto-reversed

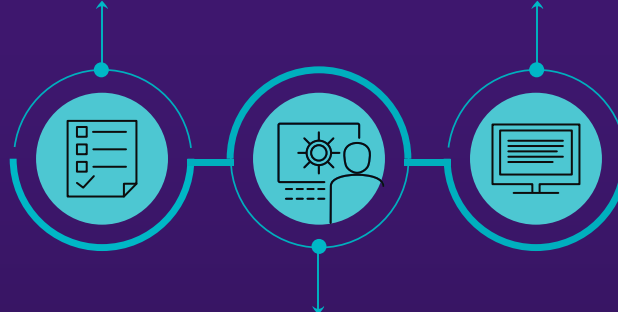


# Dashboards

## Accrual Entry

Entry form displays key details like PO/PR number, amount, expense account

Displays comments from the approver (Refer back comments)



Placeholders to enter remarks to approvers

## Approver View



Lines processed in the entry screen will only be viewed in the approver's dashboard



Cut-off time can be defined processing accruals, unapproved lines will remain as is post the cut-off

### Key Benefits

#### Quantitative

Reduced period close cycle time by **15 - 20%**

No additional overheads for middleware

**100%** elimination of manual processes in accrual accounting

#### Qualitative

Easy reconciliation process

Flexible approval process, based on item category, cost center code, etc.

Improved audit trails

Placeholders enter manual accruals

Secured access control

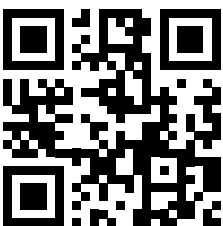
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