



Press Release

Smiths Aerospace partners with HCL to open development center in India

Chennai, India - February 27th, 2007– SMITHS Aerospace, part of the global technology business Smiths Group, today officially opens a Development Center in Chennai, India with partner HCL Technologies. The development center is the result of an agreement between Smiths Aerospace and HCL Technologies that was signed on December 20, 2006. Under the agreement, HCL will provide the resources and management at the center with 60 assigned positions for engineering services.

Mike Taylor, vice president, Supply Chain for Smiths Aerospace officially opened the development center. The center is located at Plot No. 94, South Phase, Ambattur Industrial Estate in Chennai, where work will commence immediately.

Mike Taylor said: "With the Development Center, HCL facilities and personnel are dedicated to Smiths which results in increased efficiency due to the familiarization of our projects and processes. Our partnership with HCL results in the time, cost, and quality benefits that we expect from a successful sourcing business."

Smiths Aerospace supply routes from the Far East and India are geared toward building an infrastructure in these locations where it makes sense for customers and as a mechanism for absorbing new business growth. The center is the result of a successful and growing relationship between Smiths Aerospace and HCL which began in 2005.

Ramesh Pillai, Director Aerospace Practice, North America said "This is another key win for HCL in the Aerospace sector and reiterates our leadership position in offering mission critical software, hardware and mechanical engineering services. The dedicated design centre will cater to Smiths Aerospace' global engineering requirements and will quickly ramp up to over 150 dedicated professionals offering a multitude of IT and Engineering services. Smiths Aerospace will benefit from HCL's innovative business models, value-centric approach and integration with Smiths's customers."

About Smiths Aerospace

Smiths Group is a global technology company, listed on the London Stock Exchange. Smiths Group is a world leader in the practical application of advanced technologies. Its products and services make the world safer, healthier and more productive. Smiths Group has four divisions: Aerospace, Detection, Medical and Specialty Engineering. It employs 32,000 people and has more than 250 major facilities in 50 countries. On 15 January 2007 Smiths Group announced the sale of Smiths Aerospace to GE, which remains subject to regulatory and shareholder approvals. For more information visit www.smiths.com

Smiths Aerospace is a leading transatlantic aerospace systems and equipment business, with more than 11,500 employees and \$2.4 billion revenues globally. The business holds key positions in the supply chains of all major military and civil aircraft and engine manufacturers and is a world-leader in digital, electrical power, mechanical systems, engine components and customer services. For further information visit www.smiths-aerospace.com

About HCL Technologies

HCL Technologies is one of India's leading global IT Services companies, providing software-led IT solutions, remote infrastructure management services and BPO. Having made a foray into the global IT landscape in 1999 after its IPO, HCL Technologies focuses on Transformational Outsourcing, working with clients in areas that impact and re-define the core of their business. The company leverages an extensive global offshore infrastructure and its global network of offices in 16 countries to deliver solutions across select verticals including Financial Services, Retail & Consumer, Life Sciences Aerospace, Automotive, Semiconductors, Telecom and MPE (Media Publishing & Entertainment). For the quarter ending 31st December 2006, HCL Technologies, along with its subsidiaries had revenue (TTM) of US \$ 1.155 billion (Rs. 5220 crore) and employed 38,317 professionals. For more information, please visit www.hcltech.com

About HCL Enterprise

HCL Enterprise is a leading global technology and IT enterprise with annual revenues of US \$3.9 billion (Rs. 17,374 crores). The HCL Enterprise comprises two companies listed in India - HCL Technologies & HCL Infosystems. The 3decade-old enterprise, founded in 1976, is India's original IT garage start-up. Its range of offerings span Product Engineering, Technology and Application Services, BPO, Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products. The HCL team comprises over 43,000 professionals of diverse nationalities, who operate from 17 countries including 360 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information please visit www.hcl.in

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

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Smith Aerospace

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