



Zep Inc. Selects HCL Technologies as Implementation Partner for Greenfield System Including SAP® ERP Financials

HCL's collaboration with Zep Inc. represents the value of its recently expanded global services partnership with SAP

Sunnyvale, CA — 1st April, 2008 — HCL Technologies Ltd. (“HCL”), India’s leading global IT services company, today announced it has been selected by Zep Inc. (NYSE:ZEP), a leading provider of specialty chemicals, as implementation partner for its greenfield system including the SAP® ERP Financials solution. Under the terms of this agreement, HCL will deploy, customize and manage SAP ERP Financials for Zep across the United States and Canada.

HCL’s collaboration with Zep comes weeks after HCL announced an expanded global services partnership with SAP AG to deliver joint business value through a ‘customer-centric ecosystem’. Through the partnership with SAP, HCL is enabling its customer Zep to access the business benefits of enterprise service-oriented architecture (SOA) based on SAP solutions and draw upon HCL’s strengths in emerging geographies, strong domain experience and service innovation capabilities.

“Over the past few years, HCL has set the pace for the industry by pioneering value orientation over volume delivery, a focus that has been a key ingredient of our continued leadership,” said Sandeep Kishore, SVP, Hi-Tech and Manufacturing at HCL Technologies. “The expanded partnership with SAP was a milestone for both our companies, and this partnership with Zep is further evidence of the value of our collaboration. We’re looking forward to implementing a solution that will enable Zep to achieve greater efficiency gains in financial processes and support future growth.”

“We were in need of a technology upgrade and solution that would support our business strategy and plans for the coming years,” explained Mark R. Bachmann, Executive Vice President and Chief Financial Officer at Zep. “By partnering with HCL, we have a team of experts with demonstrated expertise and success managing the full implementation of the SAP solution, allowing us to continue to focus on our core business objectives and goals.”

Through HCL’s implementation and support methodology, Zep’s use of SAP solutions will support and sustain the company’s standard work processes, enable profitable business growth and allow for new capabilities like electronic business-to-business transactions. SAP ERP Financials will also provide a platform for future growth.



About Zep Inc.

Zep Inc., with fiscal year 2007 net sales of over \$565 million, is a leading producer, marketer, and service provider of a wide range of cleaning and maintenance solutions for commercial, industrial, institutional, and consumer end-markets. Zep's product portfolio includes anti-bacterial and industrial hand care products, cleaners, degreasers, deodorizers, disinfectants, floor finishes, sanitizers, and pest and weed control products. Zep continually expands its product portfolio and service offerings through the introduction of new products and formulations as well as the introduction of new services to meet the demands of the industry and its customers. The Company markets these products and services under well recognized and established brand names, such as Zep®, Zep Commercial®, Enforcer®, National Chemical®, and Selig™, some of which have been in existence for more than 70 years. Zep is headquartered in Atlanta, Georgia. To find more about Zep, visit the Company's website at www.zep.com.

About HCL Technologies

HCL Technologies is one of India's leading global IT Services companies, providing software-led IT solutions, remote infrastructure management services and BPO. Having made a foray into the global IT landscape in 1999 after its IPO, HCL Technologies focuses on Transformational Outsourcing, working with clients in areas that impact and re-define the core of their business. The company leverages an extensive global offshore infrastructure and its global network of offices in 18 countries to deliver solutions across select verticals including Financial Services, Retail & Consumer, Life Sciences & Healthcare, Hi-Tech & Manufacturing, Telecom and Media & Entertainment (M&E). For the quarter ended 31st December 2007, HCL Technologies, along with its subsidiaries had last twelve months (LTM) revenue of US \$ 1.6 billion (Rs. 6715 crores) and employed 47,954 professionals. For more information, please visit www.hcltech.com.

About HCL Enterprise

HCL Enterprise is a \$4.7 billion (Rs. 19,215 crores) leading Global Technology and IT Enterprise that comprises two companies listed in India - HCL Technologies Ltd. and HCL Infosystems Ltd. The 3-decade-old enterprise, founded in 1976, is one of India's original IT garage start-ups. Its range of offerings spans Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products. The HCL team comprises approximately 53,000 professionals of diverse nationalities, who operate from 18 countries including 360 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit www.hcl.in



Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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